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CHINA HUARONG ENERGY COMPANY LIMITED

中國華榮能源股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01101)

**REQUISITION FROM SHAREHOLDERS
TO REMOVE DIRECTORS AND APPOINT NEW DIRECTORS**

Reference is made to the announcement of China Huarong Energy Company Limited (the “**Company**”) dated 11 December 2025 (the “**Announcement**”) in respect of the Requisition made by the Requisitionists requesting the Board to call for an EGM for the purpose of considering and passing of the ordinary resolutions of the Company to remove certain Directors and to appoint certain candidates as Directors. For details of the Requisition, please refer to the Announcement.

Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

The Board wishes to inform the Shareholders and potential investors that the Company had obtained and examined the shareholders’ list of the Company as at 9 December 2025, the date of the Requisition, which showed that the Requisitionists only held a total of 464,000,000 Shares (representing approximately 9.7% of the issued share capital of the Company). As such, the Requisition was not made in compliance with Article 12.3 of the Articles of Association. Accordingly, the Company is not required to convene the EGM in response to the Requisition. The Company has already notified the Requisitionists that no EGM will be held to consider the matters specified in the Requisition and the Company will continue to maintain communication with different stakeholders.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
China Huarong Energy Company Limited
NIU Jianmin
Chairman

Hong Kong, 22 December 2025

As at the date of this announcement, the directors of the Company are:

Executive directors:

Mr. NIU Jianmin (Chairman), Mr. HONG Liang and Ms. ZHU Wen Hua.

Independent non-executive director:

Ms. ZHOU Zhan