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TESSON HOLDINGS LIMITED
天臣控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1201)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT IN RELATION TO IMPLEMENTATION OF STRATEGIC COOPERATION IN HONG KONG

This announcement is made by Tesson Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company (the "**Shareholders**") and potential investors an update on the latest business development of the Group.

Strategic Cooperation Agreement

The Company is pleased to announce that the Company has entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Fujian Contemporary Nebula Technology Energy Co., Ltd.* ("**FCN**"), a company focusing on the research and development and industrialisation of new energy storage applications in China, and Sino Express Intelligence Co., Limited ("**Sino Express**"), a company mainly operating electric vehicle ultra-fast charging stations in Hong Kong.

Key Significance of the Strategic Cooperation

This strategic cooperation aims to introduce FCN's world-first integrated zero-carbon microgrid business model for advanced energy storage applications to Hong Kong, build high-power charging facilities with the world's leading battery service performance testing technology, as well as establish a city-level zero-carbon industrial park internet ecosystem service platform in Hong Kong. This will provide the strongest safety and technical guarantee for the development of electric vehicles in Hong Kong, and gradually establish a battery asset big data and power battery aftermarket service system from several dimensions, including battery safety, battery usage efficiency, and battery asset management.

The introduction of this battery testing technology is expected to bring industrial development opportunities for the cascade utilisation of power batteries to Hong Kong. The Company plans to first deploy high-speed charging piles with advanced testing technology and functions at Sino Express's charging stations in Hong Kong to achieve simultaneous battery testing during charging. In addition, the Company will invest in the establishment of corresponding facilities for battery removal and safe storage, and invest in the construction of a complete power battery aftermarket service system.

The cascade utilisation of power batteries refers to the process by which power batteries recycled from electric vehicles are not directly sent to battery degradation plants, but instead undergo dismantling, screening, grinding, sorting, reassembly, balancing and testing, before being reused in energy storage facilities, low-speed electric vehicles, and power utility vehicles, only after multiple stages of utilisation does the power battery finally enter the degradation plant. This process extends the lifecycle of batteries, maximises their usage value, and achieves resource recycling and green, low-carbon development goals.

Information on FCN

FCN is founded in China in 2019, and is a high-tech enterprise integrating research and development, production, sales, and service of lithium battery energy storage equipment. With energy storage application technology as its core, FCN provides customers with products and solutions for energy storage on the generation side, grid side, and user side. FCN offers customers a full range of energy storage solutions, including integrated photovoltaic-storage-charging-testing stations, commercial and industrial energy storage, large-scale power storage, smart home energy storage systems, and portable power supplies. By leveraging advanced cloud computing, big data, artificial intelligence, and Internet of Things technologies, FCN empowers the energy storage industry and is committed to building a smart energy internet industrial ecosystem and smart energy trading platform.

Information on Sino Express

Sino Express is established in Hong Kong in 2022, it primarily operates ultra-fast charging stations for electric vehicles. Sino Express has deployed ultra-fast charging stations in multiple locations across Hong Kong, each equipped with several ultra-fast charging piles, significantly reducing charging waiting times. Most of Sino Express's electric vehicle charging stations are equipped with advanced solar panels and energy storage facilities, committed to promoting the application of renewable energy. In scenarios with insufficient power capacity lines, it can rapidly expand capacity to achieve reasonable layout and improve infrastructure efficiency.

Information on the Group

The Group is principally engaged in the manufacturing and sale of lithium ion motive battery, lithium ion battery module, battery charging devices, battery materials machines and production lines, new energy solution and sale of relevant equipment, investments holding and import and export trading. Since November 2025, the Group has also commenced operation of electric private vehicles charging station in Shenzhen and Dongguan.

Shareholders and Potential Investors Reminder

As at the date of this announcement, no legally binding agreement (save as to confidentiality) has been entered into between the Company and the contract partners. The strategic cooperation may or may not proceed. The Company will make further announcements as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws and regulations.

The Group may or may not implement or ultimately engage in the strategic cooperation. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tesson Holdings Limited
Wei Mingren
Chairman

Hong Kong, 22 December 2025

** for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Wei Qingwen, Mr. Wei Mingren, Mr. Chan Wei, Ms. Yu Xiaolei, Mr. Li Jingquan and Mr. Li Yang as executive Directors, and Dr. Ng Ka Wing, Mr. See Tak Wah and Mr. Wang Jinlin as independent non-executive Directors.