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Nanshan Aluminium International Holdings Limited
南山鋁業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2610)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Nanshan Aluminium International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business development of the Group.

Reference is made to the prospectus dated 17 March 2025 (the "**Prospectus**") and the 2025 interim report dated 28 August 2025 (the "**2025 Interim Report**") of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and the 2025 Interim Report.

In line with the Company's strategy to further expand its market share in Southeast Asia, in the first half of 2024, the Company initiated the construction of additional alumina production facilities with the New Alumina Production Project which has a designed annual alumina production capacity of two million tons. The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, following the commencement of the first one million tons of alumina per annum of the New Alumina Production Project in the third quarter of 2025, the second one million tons of alumina per annum has been put into operation since 20 December 2025. As at the date of this announcement, the total designed annual alumina production capacity of the Group has increased to four million tons.

The Company believes that the expansion in the designed production capacity and the overall cost advantages in its operations will support long-term profitability and growth, further solidifying its position as one of the largest alumina producers in Southeast Asia.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nanshan Aluminium International Holdings Limited
Mr. Hao Weisong
Chairman of the Board

Hong Kong, 22 December 2025

As at the date of this announcement, the Board comprises (i) Mr. Hao Weisong and Ms. Han Yanhong as executive Directors; (ii) Ms. Wang Yanli, Mr. Loo Tai Choong and Mr. George Santos as non-executive Directors; and (iii) Mr. Wen Xianjun, Mr. Cheung Kwong Tat and Ms. Dong Meihua as independent non-executive Directors.