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招商证券股份有限公司
China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

ADJUSTMENT TO THE COMPOSITION OF BOARD COMMITTEES

Reference is made to the announcement of China Merchants Securities Co., Ltd. (the "**Company**") dated November 21, 2025, in relation to the resignation of Ms. LIU Hui from her positions as a non-executive director (the "**Director**") of the Company, a member of the Strategy and Sustainability Committee of the board of directors of the Company (the "**Board**"), the chairperson of the Risk Management Committee of the Board and a member of the Remuneration and Appraisal Committee of the Board due to retirement.

The Company hereby announces that, at the meeting held on December 22, 2025, the Board resolved to appoint Mr. LI Delin as a member of each of the Strategy and Sustainability Committee and the Remuneration and Appraisal Committee of the Board and the chairman of the Risk Management Committee, and to appoint Mr. MA Xiaoli as a member of the Risk Management Committee.

Upon completion of the above adjustment, the members of the Strategy and Sustainability Committee, the Risk Management Committee and the Remuneration and Appraisal Committee of the eighth session of the Board are as follows:

The Strategy and Sustainability Committee

Chairman: Mr. HUO Da

Members: Mr. ZHU Jiangtao, Mr. LIU Zhenhua, Mr. LI Delin, Mr. ZHANG Mingwen, Ms. DING Lusha and Ms. CHEN Xin

The Risk Management Committee

Chairman: Mr. LI Delin

Members: Mr. ZHU Jiangtao, Ms. LUO Li, Mr. ZHANG Mingwen, Ms. DING Lusha, Mr. MA Xiaoli and Ms. CHEN Xin

The Remuneration and Appraisal Committee

Chairperson: Ms. CHEN Xin

Members: Mr. LI Delin, Mr. LI Xiaofei, Mr. YIP, Ying Chi Benjamin and Mr. FENG Jinhua

The composition of other Board committees remains unchanged.

By Order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC, December 22, 2025

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the employee representative director of the Company is Mr. MA Xiaoli; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.