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Maoye International Holdings Limited
茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION

References are made to the announcements of the Company dated 2 December 2025 and 8 December 2025 (the "**Announcements**") in relation to, among other things, the disposals of an aggregate of 32,925,460 shares of Maoye Commercial Co., Ltd by Baotou Maoye Urban Commercial Management Co, Ltd., an indirect wholly-owned subsidiary of the Company. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the "**Circular**") containing, among others, (i) details of the Disposals; (ii) the financial information of the Group; and (iii) other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 22 December 2025. As additional time is required for the Company to prepare and finalise certain information in the Circular, in particular, the indebtedness statement and taking into account the forthcoming Christmas and New Year holidays, the Company has applied to the Stock Exchange for a waiver (the "**Waiver**") from strict compliance with Rule 14.41(a) of the Listing Rules, which requires the Circular to be despatched to the Shareholders within 15 business days after the publication of the Announcement (i.e. 22 December 2025). Barring unforeseen circumstances, the Company currently expects that the Circular will be despatched to the Shareholders on or before 25 February 2026.

As at the date of this announcement, the Waiver has not been granted by the Stock Exchange, further announcement will be made by the Company as and when appropriate.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 22 December 2025

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Ms. Lu Xiaojuan and Mr. Tang Haifeng; one non-executive director, namely Mr. Tony Huang; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Ms. Xu Jing.