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HPC HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1742)

RESIGNATION AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;

AND

PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of HPC Holdings Limited (the “**Company**”) announces that Mr. Gng Hoon Liang (“**Mr. Gng**”) has tendered his resignation letter to the Board. He will resign as an independent non-executive Director (the “**INED**”) due to his other work commitments, and will cease to act as the chairman of remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of audit committee of the Company (the “**Audit Committee**”) and nomination committee of the Company (the “**Nomination Committee**”), all with effect from 31 December 2025.

Mr. Gng has confirmed that he has no disagreement with the Board and that there were no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

PROPOSED APPOINTMENT OF INED AND PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce the proposed appointment of Mr. Chew Mun Yew (“**Mr. Chew**”) as an INED, a member of each of Audit Committee, Nomination Committee and Remuneration Committee (collectively, the “**Appointments**”), and the proposed re-designation of Ms. Chen Liping as the chairlady of Remuneration Committee, all with effect from 31 December 2025.

The biographical details of Mr. Chew are set out as below:

Mr. Chew, aged 69, has a span of 38 years of industrial experience in the Back-end and Front-End Wafer Fabrication Semiconductor Industry in manufacturing, quality, engineering, and supply chain management, of which 22 years were at senior management level.

From September 2012, Mr. Chew was appointed as a non-executive director of Chasen Logistics Services Limited where he was in an advisory capacity on the growth and business strategies for the subsidiary. Mr. Chew was appointed as an independent director of Chasen Holdings Limited (SGX: 5NV) and chaired the nominating and remuneration committees from August 2013 to July 2024.

Mr. Chew graduated from Heriot-Watt University, Edinburgh, United Kingdom with a Bachelor of Engineering in Electrical & Electronics and obtained a postgraduate Advance Diploma in Business Administration from Singapore Institute of Management.

Mr. Chew has entered into a letter of appointment with the Company commencing on 31 December 2025 for a three years and four months term, subject to Shareholders' approval at the next annual general meeting of the Company. Pursuant to the letter of appointment, Mr. Chew is entitled to an annual remuneration of S\$32,400. His remuneration package has been determined by the Board on the recommendation of Remuneration Committee by reference to his qualifications, experience and duties and responsibilities as well as the prevailing market conditions. Mr. Chew is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the articles of association of the Company.

Mr. Chew has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Chew does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr. Chew does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have any relationships with the Directors, senior management, substantial Shareholders or controlling Shareholders; and (iii) hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As far as the Directors are aware, save as disclosed above, there are no other matters concerning the Appointments that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Chew on his joining of the Board and express its gratitude to Mr. Gng for his contribution to the Company during his tenure of office.

By Order of the Board
HPC Holdings Limited
Wang Yingde
Chairman & Chief Executive Officer

Singapore, 22 December 2025

As at the date of this announcement, the Board comprises Mr. Wang Yingde and Mr. Shi Jianhua as executive Directors; and Mr. Leung Wai Yip, Ms. Chen Liping and Mr. Gng Hoon Liang as INEDs.