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JiaXing Gas Group Co., Ltd.*

嘉興市燃氣集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9908)

CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of JiaXing Gas Group Co., Ltd.* (the "**Company**") hereby announces that each of Ms. Ruan Zeyun ("**Ms. Ruan**"), a non-executive Director, and Mr. Cheng Hok Kai Frederick ("**Mr. Cheng**"), an independent non-executive Director, has been appointed as a member of the nomination committee of the Company (the "**Nomination Committee**") with effect from 22 December 2025.

Following the appointment of Ms. Ruan and Mr. Cheng, the Nomination Committee comprises five members, namely Mr. Sun Lianqing (as chairman), Mr, Yu Youda, Mr. Zhou Xinfa, Mr. Cheng and Ms. Ruan. It now has one Director of a different gender and comprises a majority of independent non-executive Directors. The above appointment responds to the amended Corporate Governance Code set forth in Appendix C1 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), which takes effect on July 1, 2025.

In addition to the change in composition of Nomination Committee, certain revisions have been made to the terms of reference of the Nomination Committee in response to the amended Corporate Governance Code as mentioned above. Full text of the updated terms of reference of the Nomination Committee will be published on the websites of the Company (http://www.jxrqgs.com) and the Stock Exchange (http://www.hkexnews.hk) in accordance to the Listing Rules.

By order of the Board
JiaXing Gas Group Co., Ltd.*
Sun Lianqing
Chairman and Executive Director

Jiaxing, the PRC, 22 December 2025

As at the date of this announcement, the Board comprises Mr. Sun Lianqing and Mr. Xu Songqiang as executive Directors; Mr. Yu Jianming, Mr. Zheng Huanli, Mr. Fu Songquan and Ms. Ruan Zeyun as non-executive Directors; and Mr. Yu Youda, Mr. Cheng Hok Kai Frederick and Mr. Zhou Xinfa as independent non-executive Directors.

* *For identification purpose only*