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金力永磁
JLMAG

# JL MAG RARE-EARTH CO., LTD.
# 江西金力永磁科技股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 06680)**

## ANNOUNCEMENT
## RELEASE OF PLEDGE OF CERTAIN SHARES BY CONTROLLING SHAREHOLDER

On 22 December 2025, JL MAG RARE-EARTH CO., LTD. (the "**Company**") received a notice from Ganzhou Geshuo Investment Management Center (limited partnership) ("**Ganzhou Geshuo**"), a party acting in concert of a controlling shareholder of the Company, informing that certain A shares of the Company held by Ganzhou Geshuo have been released from pledge. Details are as follows:

## I. BASIC INFORMATION OF THE RELEASE OF PLEDGE OF SHARES BY THE SHAREHOLDER

| Name of shareholder | Whether a controlling shareholder or the largest shareholder, or any person acting in concert therewith | Number of pledged shares to be released *(in 10 thousand)* | Proportion to the number of shares held | Proportion to the total share capital of the Company | Commencement date of the pledge | Expiry date of the pledge | Pledgee |
|---|---|---|---|---|---|---|---|
| Ganzhou Geshuo | Yes | 200.00 | 23.25% | 0.15% | 15 April 2025 | 19 December 2025 | CITIC Bank Co., Ltd., Ganzhou Branch |

## II. ACCUMULATED PLEDGED SHARES OF THE SHAREHOLDERS UPON THE CHANGES IN THE PLEDGE

As at the date of this announcement, details of the pledged shares held by the controlling shareholders of the Company and the persons acting in concert are as follows:

| Name of shareholder | Number of shares held *(in 10 thousand)* | Proportion to the shares held | Number of pledged shares before the changes in the pledge *(in 10 thousand)* | Number of pledged shares upon the changes in the pledge *(in 10 thousand)* | Proportion to the number of shares held | Proportion in the total share capital of the Company | Pledged shares: Number of restricted and frozen shares among pledged shares *(in 10 thousand)* | Pledged shares: Proportion to the pledged shares | Unpledged shares: Number of restricted and frozen shares among unpledged shares *(in 10 thousand)* | Unpledged shares: Proportion to the unpledged shares |
|---|---|---|---|---|---|---|---|---|---|---|
| Jiangxi Ruide Venture Investment Co., Ltd. | 38,710.0160 | 28.14% | 4,500.00 | 4,500.00 | 11.62% | 3.27% | 0 | 0% | 0 | 0% |
| Ganzhou Geshuo | 860.3174 | 0.63% | 380.00 | 180.00 | 20.92% | 0.13% | 0 | 0% | 0 | 0% |
| Ganzhou Xinsheng Investment Management Center (limited partnership) | 1,000.6470 | 0.73% | 800.00 | 800.00 | 79.95% | 0.58% | 0 | 0% | 0 | 0% |
| Cai Baogui | 102.4000 | 0.07% | 0 | 0 | 0% | 0% | 0 | 0% | 76.80 | 75% |
| Hu Zhibin | 153.6000 | 0.11% | 0 | 0 | 0% | 0% | 0 | 0% | 115.20 | 75% |
| RUI DE (HONG KONG) LIMITED | 2,017.1400 | 1.47% | 0 | 0 | 0% | 0% | 0 | 0% | 0 | 0% |
| **Total** | **42,844.1204** | **31.15%** | **5,680.00** | **5,480.00** | **12.79%** | **3.98%** | **0** | **0%** | **192.00** | **0.51%** |

As of the date of this announcement, the shares held by the controlling shareholders and the persons acting in concert are not frozen or auctioned, and there is no risk of liquidation of the shares pledged by them. The above-mentioned pledge will not lead to any change in the de facto control of the Company and will not have a significant impact on the operation and management and corporate governance of the Company.

As at the date hereof, Mr. Cai Baogui, Mr. Hu Zhibin and Mr. Li Xinnong, and the investment holding entities controlled by them, namely Jiangxi Ruide Venture Investment Co., Ltd., Rui De (Hong Kong) Limited, Ganzhou Geshuo and Ganzhou Xinsheng Investment Management Center (limited partnership), are collectively entitled to exercise voting rights of approximately 31.15% of the total issued share capital of the Company. Accordingly, they constitute a group of controlling shareholders of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"). The pledge of shares will not in itself affect Ganzhou Geshuo's status as a controlling shareholder of the Company or the normal operations of the Company.

The above pledge of shares does not fall within the scope of Rule 13.17 of the Hong Kong Listing Rules.

The Company will continue to follow the subsequent progress of the pledge of shares by the shareholders and fulfill its information disclosure obligations in a timely manner as required. Investors are advised to pay attention to the investment risks.

By order of the Board
**JL MAG RARE-EARTH CO., LTD.**
**Cai Baogui**
*Chairman*

Jiangxi, 22 December 2025

*As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.*