Zijin Gold International Company Limited
紫金黃金國際有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 2259)

TERMS OF REFERENCE OF THE RISK AND INTERNAL CONTROL MANAGEMENT COMMITTEE

The risk and internal control management committee (the "**Committee**") of Zijin Gold International Company Limited (紫金黃金國際有限公司) (the "**Company**") was established pursuant to a resolution passed by the board of directors of the Company (the "**Board**") on 23 December 2025. Set out below are the terms of reference (the "**Terms of Reference**") of the Committee. The Terms of Reference are available for viewing in English and Chinese. If there is any inconsistency between the English and the Chinese versions of the Terms of Reference, the English version shall prevail.

1. PURPOSE

1.1 The purpose of the Committee is to assist the Board in discharging its responsibilities of overseeing the Company's comprehensive risk management and internal control, in order to further improve the corporate governance system, strengthen risk mitigation and control mechanisms and enhance the level of internal control.

2. COMPOSITION

2.1 Members of the Committee shall be appointed by the Board from time to time and shall consist of at least 3 members, who shall be the directors of the Company.

2.2 The Board shall appoint 1 member of the Committee as the chairperson (the "**Chairperson**").

3. MEETINGS

3.1 Unless otherwise specified hereunder, the provisions contained in the Company's articles of association (the "**Articles**") (as amended from time to time) for regulating meetings and proceedings of directors shall apply to the meetings and proceedings of the Committee.

3.2 Members of the Committee may attend meetings of the Committee either in person or through other electronic means of communication or in such other manner as the members may agree.

3.3 The Committee shall meet at least once annually, or more frequently if circumstances require.

3.4 Members of the Committee may be represented at a meeting of the Committee by an alternate appointed by them.

3.5 The Chairperson shall be responsible for leading the Committee, including scheduling meetings, preparing agendas and making regular reports to the Board.

3.6 A meeting of the Committee may be convened by any of its members.

3.7 A quorum shall be two members of the Committee.

3.8 Unless otherwise agreed by all the members of the Committee, notice of at least seven days shall be given for a regular meeting of the Committee. For all other meetings of the Committee, reasonable notice shall be given. The Chairperson shall determine whether or not a meeting of the Committee is a regular meeting.

3.9 The agenda and accompanying supporting papers shall be sent to all members of the Committee and to other attendees as appropriate at least three days before the date of the meeting (or such other period as the members may agree).

3.10 Each member shall have one vote. Subject to the Articles, questions arising at any meeting of the Committee shall be decided by a majority of votes, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

3.11 The members of the Committee shall appoint a secretary of the Committee (the "**Secretary**") to take minutes. In the absence of the Secretary, their delegate(s) or any person elected by the members of the Committee present at the meeting of the Committee shall attend the meeting of the Committee and take minutes. Any such minutes shall be conclusive evidence of any such proceedings if they purport to be signed by the Chairperson or the Secretary of the meeting or succeeding meeting.

3.12 Full minutes of meetings of the Committee shall be kept by the Secretary or the company secretary (as applicable from time to time). They shall be open for inspection at any reasonable time on reasonable notice by any director.

3.13 Minutes of meetings of the Committee and the record of individual attendance at such meetings shall be prepared by the Secretary which shall be sent to all members of the Committee within a reasonable time after the conclusion of any meeting of the Committee for their comment and records. For the purposes of recording attendance only, the attendance of an alternate of members of the Committee will not be counted as attendance by the relevant member of the Committee themselves. The minutes of meetings shall record in sufficient detail of the matters considered and decisions reached, including any concerns raised by directors or dissenting views expressed.

3.14 Without prejudice to any requirement under the Listing Rules, a resolution in writing signed by all the members of the Committee (or their respective alternate) shall be as valid and effectual as if it had been passed at a meeting of the Committee duly convened and held.

4. ACCESS

4.1 The Committee shall have full access to management and may invite members of management or others to attend its meetings.

4.2 The Company should provide the Committee with sufficient resources to perform its duties, including but not limited to, obtaining independent professional advice and assistance from internal or external legal, accounting or other advisors at the expense of the Company if necessary.

5. REPORTING PROCEDURES

5.1 The Committee shall evaluate and assess its effectiveness and the adequacy of these Terms of Reference on an annual basis (or from time to time) and recommend any proposed changes to the Board.

5.2 The Committee shall report back to the Board on their decisions or recommendations, unless there are legal or regulatory restrictions on their ability to do so (such as a restriction on disclosure due to regulatory requirements).

6. AUTHORITY

6.1 The authorities and responsibilities of the Committee shall include such authorities and responsibilities set out in the relevant code provisions of the Corporate Governance Code (the "**CG Code**") as contained in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") (as amended from time to time).

7. DUTIES AND RESPONSIBILITIES

Without prejudice to any requirements under the CG Code and the Listing Rules, the duties of the Committee shall include the following:

7.1 to review and assess the Company's overall risk management objectives, risk appetite and risk management strategies, and to make recommendations to the Board;

7.2 to coordinate the development of risk management system, including the relevant organisational structure, policies and procedures and operational mechanisms, ensuring its effectiveness and integrity;

7.3 to continuously understand and monitor the significant risks faced by the Company and their current management status, and to review the medium-to-long term risk management plans and annual work plans;

7.4 to review the risk assessment criteria adopted by the Company and the management strategies for material risks, and to examine periodic and special reports on risk management;

7.5 to oversee the cultivation of a risk management culture within the Company, ensuring that risk awareness is integrated into daily operations and decision-making processes of the Company;

7.6 to report annually to the Board on the work on meeting its responsibilities in its review of the risk management and internal control systems; and

7.7 to consider any other matters referred to it by the Board or related to the Company's comprehensive risk management.

8. ANNUAL GENERAL MEETING

8.1 The Chairperson or in their absence, another member of the Committee or failing this, their duly appointed delegate, shall attend the annual general meeting (the "**AGM**") of the Company and be prepared to respond to questions at the AGM on the Committee's work and responsibilities.

Hong Kong, 23 December 2025