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China Sinostar Group Company Limited
中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Sinostar Group Company Limited (the "**Company**") dated 5 December 2025 (the "**Announcement**") in relation to the Subscription of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions as set out in the Subscription Agreement have been fulfilled and the Completion has taken place on 23 December 2025 in accordance with the terms and conditions of the Subscription Agreement. Pursuant to the Subscription Agreement, an aggregate of 42,000,000 Subscription Shares, representing approximately 16.48% of the issued share capital of the Company (as enlarged by the allotment and issue of the Subscription Shares), have been allotted and issued by the Company to the Subscriber at the Subscription Price of HK$0.30 per Subscription Share.

EFFECT OF THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the Completion:

Shareholders	**Immediately before the Completion**		**Immediately after the Completion**	
	Number of shares held	*Approximate % of Shares in issue*	*Number of shares held*	*Approximate % of Shares in issue*
Achieve Prosper Capital Limited *(Note)*	145,895,711	68.55%	145,895,711	57.25%
Wang Xing Qiao *(Note)*	163,750	0.08%	163,750	0.06%
The Subscriber	–	–	42,000,000	16.48%
Other Public Shareholders	66,780,417	31.37%	66,780,417	26.21%
Total	212,839,878	100%	254,839,878	100%

Note:

Mr. Wang Xing Qiao is an executive Director and the chief executive officer of the Company. Mr. Wang Xing Qiao personally and beneficially owned 163,750 Shares. Achieve Prosper Capital Limited is wholly and beneficially owned by Mr. Wang Xing Qiao. By virtue of the SFO, Mr. Wang Xing Qiao is deemed to be interested in these 145,895,711 Shares held by Achieve Prosper Capital Limited.

By Order of the Board
China Sinostar Group Company Limited
Wang Xing Qiao
Executive Director and Chief Executive Officer

Hong Kong, 23 December 2025

As at the date of this announcement, the Board comprises Mr. Wang Jing and Mr. Wang Xing Qiao as executive Directors; Ms. Zhao Hongxia as non-executive Director; and Mr. Su Bo, Mr. Tang Shengzhi and Ms. Liu Xiaofeng as independent non-executive Directors.