新火科技
SINOHOPE

SINOHOPE TECHNOLOGY HOLDINGS LIMITED
新 火 科 技 控 股 有 限 公 司

(Incorporated in the British Virgin Islands with limited liability)
(Stock code: 1611)

PROFIT WARNING
FOR THE TWELVE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by Sinohope Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2025 (the "**Period**") and the information currently available to the Company, the Group is expected to record a net loss no more than approximately HK$10.0 million for the Period as compared to a net profit of approximately HK$56.3 million for the year ended 30 September 2024 (the "**Corresponding Period**"). The expected loss is mainly attributable to a very substantial acquisition, which resulted in a provisional gain on bargain purchase of approximately HK$60.9 million, and the consolidation of the financial results from the acquisition showed a net loss of approximately HK$58.6 million. The shift from a net profit in the Corresponding Period to a net loss in the Period is also attributable to the net effect of (i) the absence of a one-off reversal of the provision of impairment of the FTX Deposit of approximately HK$85.9 million; (ii) a one-off reversal of the provision of impairment of the other receivables of approximately HK$10.3 million due to recovery; and (iii) fluctuations in fair value changes on cryptocurrencies which led to decreased gains from Corresponding Period to the Period.

The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and such unaudited consolidated management accounts have not been reviewed, confirmed or audited by the Company's auditors. The Company is still in the process of finalising the annual results of the Group for the Period, therefore the finalised results may differ from the information contained in this announcement. The audited annual results of the Group for the Period are expected to be announced on 30 December 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SINOHOPE TECHNOLOGY HOLDINGS LIMITED
Weng Xiaoqi
Executive Director

Hong Kong, 23 December 2025

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) and Mr. Du Jun as non-executive Directors; (2) Mr. Weng Xiaoqi (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. LAM, Lee G.,BBS, JP as independent non-executive Directors.