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Chengdu Expressway Co., Ltd.
成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

ANNOUNCEMENT
EXPIRY OF TOLL COLLECTION PERIOD FOR CHENGDU SHUANGLIU AIRPORT EXPRESSWAY

The toll collection period for the Chengdu Shuangliu Airport Expressway (the "**Chengdu Shuangliu Airport Expressway**", the main expressway to Chengdu Shuangliu International Airport from downtown Chengdu) invested in by Chengdu Airport Expressway Co., Ltd., a controlled subsidiary of Chengdu Expressway Co., Ltd. (the "**Company**") (where the Company holds 55% shares), will expire on 26 December 2025. According to the notice issued by the Sichuan Provincial Transportation Department, toll collection for the Chengdu Shuangliu Airport Expressway will cease from 24:00 on 26 December 2025, and all vehicles passing through such road section will be exempt from toll charges. The Company will follow the unified arrangements of the relevant higher authorities to ensure the timely termination of toll collection and properly carry out all subsequent related tasks.

The total toll revenue from the Chengdu Shuangliu Airport Expressway in 2024 amounted to RMB106,122,366, representing a relatively small proportion of the Company's total toll revenue of RMB1,432,748,797 in 2024. The expiry of toll collection period for the Chengdu Shuangliu Airport Expressway will not have a material impact on the Company's performance. Investors are advised to pay attention to investment risks.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 23 December 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive directors; Ms. Wu Haiyan, Mr. Pan Xin and Mr. Jiang Xinliang as non-executive directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive directors.