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**中糧家佳康食品有限公司**  
COFCO Joycome Foods Limited

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 01610)**

**CHANGE OF JOINT COMPANY SECRETARIES, AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES AND FURTHER INFORMATION ABOUT THE SHARE INCENTIVE PLAN**

**CHANGE OF JOINT COMPANY SECRETARIES, AUTHORISED REPRESENTATIVE AND PROCESS AGENT AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

The board of directors (the “**Board**”) of COFCO Joycome Foods Limited (the “**Company**”) announces that, with effect from December 23, 2025, Ms. Jin Qiu (“**Ms. Jin**”) has resigned as the joint company secretary of the Company (the “**Joint Company Secretary**”) due to the work relocation.

The Board further announces that, Ms. Chau Hing Ling (“**Ms. Chau**”) has resigned from her positions as a Joint Company Secretary, an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and an authorised representative of the Company to accept service of process and notices in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and Rule 19.05(2) of the Listing Rules (the “**Process Agent**”) with effect from December 23, 2025.

Ms. Jin and Ms. Chau have confirmed that they have no disagreement with the Board and there are no circumstances relating to their resignation that need to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company.

The Board is pleased to announce that, with effect from December 23, 2025, Ms. Wang Xiuling (“**Ms. Wang**”) and Ms. Ng Wing Shan (“**Ms. Ng**”) have been appointed as the Joint Company Secretaries. Ms. Ng has also been appointed as the Authorised Representative and the Process Agent with effect from December 23, 2025.

The biographical details of Ms. Wang are as follows:

Ms. Wang Xiuling, aged 37, joined the Company in July 2013 and has served as the manager and deputy director of the strategy department. Ms. Wang was appointed as the assistant to the general manager of the strategy department in October 2024, mainly responsible for strategic planning, investment management and investor relations, etc., with extensive experience in meat industry research, capital operation, information disclosure and investor relations.

Ms. Wang graduated from University of International Business and Economics (對外經濟貿易大學) with her master degree in economics.

The biographical details of Ms. Ng are as follows:

Ms. Ng Wing Shan is a director of the corporate services department of Vistra Corporate Services (HK) Limited. She has over 20 years of experience in the corporate secretarial and compliance service. Ms. Ng has been providing professional corporate services to Hong Kong listed companies, Hong Kong private and offshore companies. She has been acting as company secretary or joint company secretary in multiple companies listed on the Hong Kong Stock Exchange since 2015 and is currently acting as the joint company secretary of two companies listed on the Hong Kong Stock Exchange.

Ms. Ng is a fellow member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Considering that Ms. Wang is familiar with the business operations of the Company and its subsidiaries, has extensive experience in information disclosure and investor relations, etc., and has a solid educational background in economics and finance, the Company is of the view that the appointment of Ms. Wang as a Joint Company Secretary is in the interests of the Company and the shareholders as a whole. As Ms. Wang does not yet possess the relevant qualifications as required under Rule 3.28 of the Listing Rules, the Company has applied for and the Hong Kong Stock Exchange has recently granted the Company a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules for a period of three years commencing from the date of Ms. Wang's appointment as the Joint Company Secretary, from December 23, 2025 to December 22, 2028 (the "**Waiver Period**") on the conditions that (i) Ms. Ng shall assist Ms. Wang as Joint Company Secretary during the Waiver Period; and (ii) the waiver shall be revocable in the event of a material breach of the Listing Rules by the Company.

The Board further announces that during the Waiver Period, Ms. Wang will perform her duties in conjunction with Ms. Ng as joint company secretaries.

Prior to the expiry of the Waiver Period, the Company will make its best efforts to demonstrate to the Hong Kong Stock Exchange that, with the benefit of Ms. Ng's assistance, Ms. Wang has gained the relevant experience under Rule 3.28 of the Listing Rules during the Waiver Period and is capable of discharging her duties as the company secretary such that a further waiver will not be necessary.

## **FURTHER INFORMATION ABOUT THE SHARE INCENTIVE PLAN**

Reference is made to the annual report for the year ended December 31, 2024 (the “**Annual Report**”) of the Company. Unless otherwise defined, the terms used below shall have the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Company hereby provides shareholders and potential investors with the following further information about the Share Incentive Plan.

As disclosed in the Annual Report, 4,880,269 options under the Share Incentive Plan were granted on March 27, 2015, and such options shall be vested consecutively in four years from the grant date. Therefore, the 4,880,269 options have lapsed as their vesting period expired on March 27, 2019, and they were not exercised before January 1, 2024, which will not be vested or exercised thereafter. As at January 1, 2024 and December 31, 2024, the number of unvested/unexercised options under the Share Incentive Plan was nil. Given that no options under the Share Incentive Plan were vested or exercised during the year from January 1, 2024 to December 31, 2024, there was no applicable exercise price or weighted average closing price of the Company’s Shares immediately before the date of vesting/exercise of the Incentive Shares. The Share Incentive Plan was adopted on March 27, 2015 and amended on March 27, 2017. There was no maximum entitlement for each participant under the Share Incentive Plan.

By order of the Board  
**COFCO Joycome Foods Limited**  
**Gao Xiang**  
*Chairman and executive director*

Beijing, PRC, December 23, 2025

*As at the date of this announcement, the Board comprises Dr. Gao Xiang as the chairman of the Board and executive director, Dr. Zhang Nan as an executive director, Mr. Wang Guoxin and Mr. Wu Haojun as non-executive directors, and Mr. Fu Tingmei, Mr. Li Michael Hankin and Dr. Ju Jiandong as independent non-executive directors.*