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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND (2) APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Ms. MA Yuanru as a non-executive Director was duly approved by the Shareholders at the EGM. The term of office of Ms. MA Yuanru commences from the date of passing of the relevant resolution at the EGM until the end of the term of the current session of the Board.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") dated 5 December 2025 (the "**Circular**"); and (ii) the notice of extraordinary general meeting of the Company dated 5 December 2025 (the "**Notice of EGM**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

* *For identification purposes only*

POLL RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM which was held at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China on 23 December 2025.

Mr. WANG Shuqing, a non-executive Director of the Company, acted as the chairman of the EGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer of the EGM for the purpose of vote-taking.

As of the date of the EGM, the total number of issued Shares of the Company was 5,465,220,839, comprising 4,169,220,839 A Shares and 1,296,000,000 H Shares. As disclosed in the Circular, 1,026,369,981 A Shares were directly held by COSCO SHIPPING and 1,536,924,595 A Shares were held by China Shipping (a wholly-owned subsidiary of COSCO SHIPPING). Therefore, COSCO SHIPPING and its associates are entitled to exercise control over the voting rights in respect of 2,563,294,576 A Shares, representing approximately 46.90% of the total issued share capital of the Company. Accordingly, COSCO SHIPPING, China Shipping and their respective associates and persons participating in or interested in the Charter Party and the acquisition of right-of-use assets contemplated thereunder are required to abstain and had abstained from voting on the corresponding resolution to be proposed at the EGM. As such, the total number of Shares entitling the holder to attend and vote at the EGM is 2,901,926,263. Save as disclosed above, there was no other Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no other Shareholder was required under the Listing Rules to abstain from voting at the EGM. None of the Shareholders has stated its intention in the Circular to vote against any resolutions or to abstain from voting at the EGM.

Attendance of the EGM

Set out below are details of the Shareholders and their authorized proxies present at the EGM or participated in the online voting:

Number of Shareholders and authorized proxies	885
Including: Number of A Shareholders	884
Number of H Shareholders	1
Total number of Shares carrying voting rights (shares)	3,246,159,570
Including: Total number of Shares carrying voting rights held by A Shareholders	2,995,839,941
Total number of Shares carrying voting rights held by H Shareholders	250,319,629
Percentage of the total number of Shares (%)	59.3966
Including: Number of A Shares as a percentage of the number of Shares (%)	54.8164
Number of H Shares as a percentage of the number of Shares (%)	4.5802

All Directors of the Company (including Ms. MA Yuanru, the newly appointed non-executive Director) have attended the EGM.

POLL RESULTS OF THE EGM

The results of the poll conducted at the EGM are as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
1.	To approve, confirm and ratify the Charter Party dated 5 November 2025 and the acquisition of right-of-use assets contemplated thereunder; and to authorize the directors of the Company to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the transactions contemplated under the Charter Party.	A Shares	430,005,724	99.4129	2,416,541	0.5587	123,100	0.0284
		H Shares	249,133,439	99.5261	476,190	0.1902	710,000	0.2837
		Total	679,139,163	99.4544	2,892,731	0.4236	833,100	0.1220
2.	To consider and approve the appointment of Ms. MA Yuanru as a non-executive Director and the term of her appointment, details of which are set out in the circular.	A Shares	2,991,868,091	99.8674	3,550,250	0.1185	421,600	0.0141
		H Shares	246,779,782	98.5859	2,829,744	1.1305	710,103	0.2836
		Total	3,238,647,873	99.7686	6,379,994	0.1965	1,131,703	0.0349

Please refer to the Circular for details of each of the above resolutions.

As more than 50% of the votes were cast in favour of ordinary resolutions no. 1 and 2, the ordinary resolutions were duly passed as ordinary resolutions of the EGM.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Ms. MA Yuanru as a non-executive Director was duly approved by the Shareholders at the EGM. The term of office of Ms. MA Yuanru commences from the date of passing of the relevant resolution at the EGM until the end of the term of the current session of the Board.

For biographical details of Ms. MA Yuanru which is required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information.

Note regarding the Scope of Work of BDO Limited: The poll results were subject to scrutiny by BDO Limited, Certified Public Accountants (Practising), whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to BDO Limited. The work performed by BDO Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
REN Yongqiang
Chairman

Shanghai, the PRC
23 December 2025

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei, Ms. ZHOU Chongyi and Ms. MA Yuanru as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.