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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

**RESIGNATION OF DIRECTORS;
PROPOSED APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS;
AND
CHANGE OF COMPOSITION OF THE REMUNERATION
COMMITTEE**

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of PATEO CONNECT Technology (Shanghai) Corporation (the “**Company**”) announces that due to work arrangements, Dr. Wang Yanfeng (“**Dr. Wang**”) tendered his resignation as an independent non-executive Director of the Company and the chairman of the Remuneration Committee of the Board on December 23, 2025, with effect from December 23, 2025.

Dr. Wang has confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Dr. Wang for his contributions to the Company during his tenure of office.

The Board announces that due to work arrangements, Mr. Wang Yue (“**Mr. Wang**”) tendered his resignation as a non-executive Director of the Company on December 23, 2025, with effect from December 23, 2025.

Mr. Wang has confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Wang for his contributions to the Company during his tenure of office.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

On December 23, 2025, the Board resolved to nominate Dr. Gu Jinyu (“**Dr. Gu**”) and Dr. Huang Xiaolin (“**Dr. Huang**”) as candidates for independent non-executive Directors of the second session of the Board with a term commencing from the date of approval by the Shareholders’ meeting of the Company (the “**Shareholders’ Meeting**”) and ending upon the expiry of the term of the second session of the Board. The proposed appointments of Dr. Gu and Dr. Huang as independent non-executive Directors of the Company are subject to approval by the Shareholders’ Meeting before becoming effective.

The biography of Dr. Gu is as follows:

Dr. Gu, aged 31, obtained a doctoral degree from Shanghai Jiao Tong University. He is currently an associate professor and doctoral supervisor at the School of Computer Science of Shanghai Jiao Tong University. Dr. Gu currently serves as the chairman of the Program Management Committee (PMC) of OpenHarmony Embodied Intelligence (開源鴻蒙具身智能), the director of the Kernel Laboratory of Engineering Research Center for Domain-specific Operating Systems (Ministry of Education) (教育部領域操作系統工程中心內核實驗室), an executive committee member of the CCF Technical Committee of System Software (CCF系統軟件專委) and an executive committee member of the CCF Open Source Development Committee (CCF開源發展技術委員會). Dr. Gu’s main research areas include operating systems and embodied intelligence systems. Dr. Gu has been awarded honors including, among others, the Top Ten Key Software Technology Achievements by the Exemplary Software Colleges Alliance (示範性軟件學院聯盟十大關鍵軟件技術成果), the second prize of the China Industry-University-Research Cooperation and Innovation Award (中國產學研合作創新獎), Special Contribution Award of the Top Ten Technical Challenges of Intelligent Terminal Operating Systems (終端操作系統十大技術挑戰特別貢獻獎) and the OpenHarmony Leading Project (OpenHarmony領航課題).

Save as disclosed above, as at the date of this announcement, Dr. Gu has confirmed that (i) he has not held any position of the Company and its subsidiaries nor any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (ii) he does not have any relationship with any Directors, supervisors, senior management, substantial or controlling Shareholders of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there is no information in relation to the appointment of Dr. Gu as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules of the Stock Exchange (the “**Listing Rules**”), and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

If the proposed appointment of Dr. Gu as an independent non-executive Director is approved at the Shareholders’ Meeting, the Company will enter into a service contract with Dr. Gu. According to the relevant regulations of the Company, Dr. Gu’s salary is RMB150,000 per annum (tax inclusive).

As at the date of this announcement, Dr. Gu has confirmed that: (i) he meets the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The biography of Dr. Huang is as follows:

Dr. Huang, aged 42, obtained a bachelor’s degree in engineering and a bachelor’s degree in science from Xi’an Jiaotong University in 2006, and a doctorate degree in engineering from Tsinghua University in 2012. Dr. Huang is currently a professor and doctoral supervisor at the School of Automation and Intelligent Sensing of Shanghai Jiao Tong University. From 2012 to 2015, Dr. Huang served as a postdoctoral researcher at the KU Leuven, Belgium; from 2015 to 2016, Dr. Huang was a Humboldt Scholar at the University of Erlangen-Nuremberg, Germany. Since 2016, he has been teaching at Shanghai Jiao Tong University and was promoted to professor in 2023. During this period, Dr. Huang was selected as a National Distinguished Expert (Youth Project) in 2017.

Save as disclosed above, as at the date of this announcement, Dr. Huang has confirmed that (i) he has not held any position of the Company and its subsidiaries nor any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (ii) he does not have any relationship with any Directors, supervisors, senior management, substantial or controlling Shareholders of the Company; and (iii) he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there is no information in relation to the appointment of Dr. Huang as an independent non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

If the proposed appointment of Dr. Huang as an independent non-executive Director is approved at the Shareholders' Meeting, the Company will enter into a service contract with Dr. Huang. According to the relevant regulations of the Company, Dr. Huang's salary is RMB150,000 per annum (tax inclusive).

As at the date of this announcement, Dr. Huang has confirmed that: (i) he meets the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Company will make further announcement on the details of the relevant Shareholders' Meeting in accordance with the requirements of the Listing Rules in due course.

CHANGE OF COMPOSITION OF THE REMUNERATION COMMITTEE

The Board further announces that Dr. Liu Gongshen ("**Dr. Liu**") has been appointed as the chairman of the Remuneration Committee of the Board, with effect from December 23, 2025. Following the above change, the Remuneration Committee of the Board will be comprised of Dr. Liu, Mr. Ying Zhenkai and Dr. Li Yuanpeng. The Board would like to take this opportunity to welcome Dr. Liu to his new position in the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, December 23, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin and Mr. Gao Yinghui as executive Directors; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive Directors.