Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GF SECURITIES CO., LTD.
廣發証券股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

POLL RESULTS OF THE 2025 THIRD EGM, THE 2025 SECOND CLASS MEETING OF A SHAREHOLDERS AND THE 2025 SECOND CLASS MEETING OF H SHAREHOLDERS AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLITION OF THE SUPERVISORY COMMITTEE AND THE POSITION OF SUPERVISOR

The board of directors (the "**Board**") of GF Securities Co., Ltd. (the "**Company**") is pleased to announce the poll results of the resolution proposed at the 2025 third extraordinary general meeting of the Company held on Tuesday, December 23, 2025 (the "**EGM**"), the 2025 second class meeting of A Shareholders (the "**Class Meeting of A Shareholders**") and the 2025 second class meeting of H Shareholders (the "**Class Meeting of H Shareholders**", collectively, the "**Meetings**"). The relevant resolution was duly passed.

The amendments to the Articles of Association were approved at the Meetings. The amended Articles of Association shall take effect upon the conclusion of the Meetings. With effect from the date of the amended Articles of Association coming into effect, i.e. December 23, 2025, the powers and duties of the Supervisory Committee as stipulated in the Company Law shall be exercised by the audit committee of the Board, and the Company shall cease to have the Supervisory Committee and the position of supervisor. All supervisors of the Company shall retire from office with effect from the date of the amended Articles of Association coming into effect, i.e. December 23, 2025.

1. CONVENING AND ATTENDANCE OF THE MEETINGS

The Meetings were held on Tuesday, December 23, 2025 at Conference Room 4008, 40th Floor, GF Securities Tower, 26 Machang Road, Tianhe District, Guangzhou, Guangdong, the PRC.

Unless the context otherwise requires, the capitalized terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated December 3, 2025 (the "**Circular**").

The Meetings were convened by the Board and chaired by Mr. Lin Chuanhui, Chairman of the Board of the Company. No resolution was rejected or amended at the Meetings, and no additional resolution was proposed at the Meetings for voting and approval. No Shareholder was subject to any restriction on the voting of the resolution at the Meetings. No Shareholder entitled to attend the Meetings had to abstain from voting in favour of any resolution at the Meetings as set out in Rule 13.40 of the Hong Kong Listing Rules. No party indicated its intention in the Circular to vote against or to abstain from voting on any resolution at the Meetings.

The Meetings were duly convened and conducted in accordance with the relevant requirements of the Company Law, the relevant laws and regulations, the listing rules of the jurisdictions where the Company is listed and the Articles of Association. The voting at the EGM and the Class Meeting of A Shareholders was conducted through a combination of on-site voting and online voting (applicable only to A Shareholders), while the voting at the Class Meeting of H Shareholders was conducted through on-site voting. The voting procedures were in compliance with the relevant requirements of laws and regulations and the Articles of Association.

The Company currently has 11 incumbent Directors of the eleventh session of the Board, and all attended the Meetings. All 5 incumbent supervisors of the eleventh session of the Supervisory Committee attended the Meetings. Members of the management and the secretary to the Board attended the Meetings.

As at the date of the Meetings, the total number of issued Shares of the Company was 7,605,845,511 Shares (comprising 5,904,049,311 A Shares and 1,701,796,200 H Shares). (i) The total number of Shares entitling the holders to attend and vote on the resolution proposed at the EGM was 7,605,845,511; (ii) the total number of A Shares entitling the holders to attend and vote on the resolution proposed at the Class Meeting of A Shareholders was 5,904,049,311; and (iii) the total number of H Shares entitling the holders to attend and vote on the resolution proposed at the Class Meeting of H Shareholders was 1,701,796,200.

EGM

Shareholders holding an aggregate of 4,285,919,257 Shares, representing 56.3503% of the total issued share capital of the Company as at the date of the EGM and 56.3503% of the total voting Shares, attended the EGM.

	Number of persons	**Total number of Shares with voting rights**	**Percentage of the total number of Shares with voting rights (%)**
Shareholders and proxies who were physically present at the EGM	13	3,863,501,410	50.7965%
Including: A Shareholders	10	2,989,960,912	39.3114%
H Shareholders	3	873,540,498	11.4851%
A Shareholders who attended the EGM through online voting	1,034	422,417,847	5.5539%
Total:	1,047	4,285,919,257	56.3503%

Class Meeting of A Shareholders

Shareholders holding an aggregate of 3,412,378,759 A Shares, representing 57.7973% of the total issued A Shares of the Company as at the date of the Class Meeting of A Shareholders and 57.7973% of the total voting A Shares, attended the Class Meeting of A Shareholders.

	Number of persons	**Total number of A Shares with voting rights**	**Percentage of the total number of A Shares with voting rights (%)**
A Shareholders and proxies who were physically present at the Class Meeting of A Shareholders	10	2,989,960,912	50.6425%
A Shareholders who attended the Class Meeting of A Shareholders through online voting	1,034	422,417,847	7.1547%
Total:	1,044	3,412,378,759	57.7973%

Class Meeting of H Shareholders

Shareholders holding an aggregate of 751,772,298 H Shares, representing 44.1752% of the total issued H Shares of the Company as at the date of the Class Meeting of H Shareholders and 44.1752% of the total voting H Shares, attended the Class Meeting of H Shareholders.

	Number of persons	**Total number of H Shares with voting rights**	**Percentage of the total number of H Shares with voting rights (%)**
H Shareholders and proxies who were physically present at the Class Meeting of H Shareholders	3	751,772,298	44.1752%

2. POLL RESULTS OF THE MEETINGS

EGM

The poll results of the resolution proposed at the EGM are as follows:

Special Resolution		Class of Shareholders	Number of Shares Voted/Percentage (%)		
			For	Against	Abstain
1.	To consider and approve the resolution regarding the amendments to the Articles of Association of GF Securities Co., Ltd. and its appendices	A Share	3,225,004,805 (94.5090%)	169,356,303 (4.9630%)	18,017,651 (0.5280%)
		H Share	750,833,494 (85.9529%)	120,882,723 (13.8383%)	1,824,281 (0.2088%)
		Total	3,975,838,299 (92.7651%)	290,239,026 (6.7719%)	19,841,932 (0.4630%)
As more than two-thirds of the votes were cast in favour of the above resolution, the above resolution was duly passed as a special resolution.					

Pursuant to the requirements of the relevant laws and regulations of the PRC, voting on the above resolution by the minority A Shareholders *(Note 1)* at the EGM was counted separately, and the poll results are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For*(Note 2)*	**Against***(Note 2)*	**Abstain***(Note 2)*
1.	To consider and approve the resolution regarding the amendments to the Articles of Association of GF Securities Co., Ltd. and its appendices	240,327,734 (56.1905%)	169,356,303 (39.5968%)	18,017,651 (4.2127%)

Notes:

(1) "Minority A Shareholders" refer to A Shareholders other than Directors, supervisors and senior management of the Company and Shareholders who hold individually or in aggregate more than 5% of the Shares of the Company.

(2) Percentage of votes for/against each resolution or abstention votes equals to the number of Shares voting for/against or abstaining from voting by the minority A Shareholders, divided by the total number of voting Shares held by the minority A Shareholders present at the EGM.

Class Meeting of A Shareholders

The poll results of the resolution proposed at the Class Meeting of A Shareholders are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For	**Against**	**Abstain**
1.	To consider and approve the resolution regarding the amendments to the Articles of Association of GF Securities Co., Ltd. and its appendices	3,225,004,805 (94.5090%)	169,356,303 (4.9630%)	18,017,651 (0.5280%)
As more than two-thirds of the votes were cast in favour of the above resolution, the above resolution was duly passed as a special resolution.				

Pursuant to the requirements of the relevant laws and regulations of the PRC, voting on the above resolution by the minority A Shareholders *(Note 1)* at the Class Meeting of A Shareholders was counted separately, and the poll results are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For*(Note 2)*	**Against***(Note 2)*	**Abstain***(Note 2)*
1.	To consider and approve the resolution regarding the amendments to the Articles of Association of GF Securities Co., Ltd. and its appendices	240,327,734 (56.1905%)	169,356,303 (39.5968%)	18,017,651 (4.2127%)

Notes:

(1) "Minority A Shareholders" refer to A Shareholders other than Directors, supervisors and senior management of the Company and Shareholders who hold individually or in aggregate more than 5% of the Shares of the Company.

(2) Percentage of votes for/against each resolution or abstention votes equals to the number of Shares voting for/against or abstaining from voting by the minority A Shareholders, divided by the total number of voting Shares held by the minority A Shareholders present at the Class Meeting of A Shareholders.

Class Meeting of H Shareholders

The poll results of the resolution proposed at the Class Meeting of H Shareholders are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For	Against	Abstain
1.	To consider and approve the resolution regarding the amendments to the Articles of Association of GF Securities Co., Ltd. and its appendices	629,065,294 (83.6776%)	120,882,723 (16.0797%)	1,824,281 (0.2427%)
As more than two-thirds of the votes were cast in favour of the above resolution, the above resolution was duly passed as a special resolution.				

The scrutineers of the Meetings were Mr. Guo Jingyi and Mr. Yin Zhongxing, the Shareholders' representatives of the Company; Mr. Zhou Xitai, the supervisor; Ms. Li Xueying of Jia Yuan Law Offices, the PRC legal counsel of the Company; and Ms. Wang Wenli of Computershare Hong Kong Investor Services Limited, the Company's H Share registrar.

For details of the above resolution, Shareholders may refer to the Circular.

3. THE ARTICLES OF ASSOCIATION COMING INTO EFFECT AND ABOLITION OF THE SUPERVISORY COMMITTEE AND THE POSITION OF SUPERVISOR

The amendments to the Articles of Association were approved at the Meetings. The amended Articles of Association shall take effect upon the conclusion of the Meetings and shall be published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.gf.com.cn) respectively.

With effect from the date of the amended Articles of Association coming into effect, i.e. December 23, 2025, the powers and duties of the Supervisory Committee as stipulated in the Company Law shall be exercised by the audit committee of the Board, and the Company shall cease to have the Supervisory Committee and the position of supervisor. All supervisors of the Company (including Mr. Zhou Xitai, Mr. Wang Zhenyu, Ms. Zheng Chunmei, Ms. Zhou Feimei and Ms. Yi Xinyu) shall cease to serve as supervisors of the Company with effect from the date of the amended Articles of Association coming into effect, i.e. December 23, 2025. Each supervisor has confirmed that there is no disagreement with the Board and management of the Company, no unfulfilled public commitments, nor any other matters relating to their respective retirement that need to be brought to the attention of the Shareholders of the Company. Mr. Wang Zhenyu, Ms. Zheng Chunmei and Ms. Zhou Feimei do not hold any other positions in the Company or its controlling subsidiaries. Mr. Zhou Xitai and Ms. Yi Xinyu, as employees of the Company, continue to hold other positions in the Company. The Company expresses its sincere gratitude to each supervisor for their contributions to the Company during their respective terms of service.

4. TESTIMONY OF LEGAL COUNSEL

Ms. Li Xueying and Ms. Zeng Yuzhu of Jia Yuan Law Offices, the PRC legal counsel of the Company, were witnesses to the Meetings, and are of the view that the procedures of calling and convening the Meetings, the eligibility of the convenor and the persons attending the EGM and the voting procedures have complied with laws and regulations such as the Company Law and the Rules for the General Meeting of Shareholders of Listed Companies (《上市公司股東會規則》) and the requirements of the Articles of Association, and the poll results are lawful and valid.

By Order of the Board
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
December 23, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.