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ZHOU LIU FU JEWELRY

Zhou Liu Fu Jewellery Co., Ltd.
周六福珠宝股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6168)

VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE MOVEMENTS

This announcement is made by Zhou Liu Fu Jewellery Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company has noted the recent unusual movements in the price of the H shares of the Company (the "**Shares**"). Having made reasonable enquiries, the Board confirms that, as of the date of this announcement, it is not aware of any reasons for such movements in the price of the Shares, or any information that needs to be disclosed to avoid a false market in the Company's securities, or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As of the date of this announcement, the Board confirms that the Group's business operations remain normal and stable, with its core business progressing smoothly, and there are no material matters requiring disclosure that have come to the attention of the Board and the Company's management.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Zhou Liu Fu Jewellery Co., Ltd.
LI Weizhu
Chairman and Executive Director

Hong Kong, December 23, 2025

As at the date of this announcement, the Board comprises: Mr. LI Weizhu, Mr. LI Weipeng, Mr. XIE Mingyu and Mr. ZHONG Xipeng as executive directors; Ms. ZHONG Yingqin as non-executive director; and Mr. LAU Kwok Fan, Ms. YANG Lan and Mr. GUO Qiuquan as independent non-executive directors.