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ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED
能源國際投資控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 353)

(1) SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE; AND (2) CONNECTED TRANSACTIONS INVOLVING SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Financial Adviser to the Company

Shenwan Hongyuan Capital (H.K.) Limited

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

SUBSCRIPTION OF NEW SHARES

On 24 December 2025 (after trading hours), the Company (as issuer) entered into three Subscription Agreements with the Subscribers respectively, pursuant to which the Subscribers have conditionally agreed to subscribe for, and the Company has conditionally agreed to allot and issue, an aggregate of 1,035,000,000 Subscription Shares at the Subscription Price of HK$0.245 per Subscription Share for a total consideration of HK$253,575,000.

Assuming that there will be no change to the number of issued Shares between the date of the Subscription Agreements and the Completion Date (save for the proposed allotment and issue of the Subscription Shares), the Subscription Shares represent (i) approximately 95.78% of the existing number of the issued Shares as at the date of this announcement and (ii) approximately 48.92% of the total number of the issued Shares as enlarged by the allotment and issue of the Subscription Shares upon Completion.

The Subscription Shares will be allotted and issued under the Specific Mandate to be obtained from the Independent Shareholders (excluding, for the purpose of voting on the resolutions relating to the Specific Mandate, Subscriber III and her associates) at the EGM. An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares on the Stock Exchange.

The Subscription Shares, when fully paid and issued, will be free from any encumbrances and rank *pari passu* in all respects among themselves and with the Shares in issue on the respective date of issue of the Subscription Shares.

LISTING RULES IMPLICATIONS

As at the date of this announcement, (i) Subscriber II is a controlling shareholder of the Company holding 575,431,372 Shares, representing approximately 53.25% of the total number of the issued Shares; and (ii) Subscriber III is a connected person of the Company at subsidiary level. Therefore, each of Subscriber II and Subscriber III is a connected person of the Company under the Listing Rules. Accordingly, Subscription Agreement II and Subscription Agreement III and the transactions contemplated thereunder constitute connected transactions for the Company under Chapter 14A of the Listing Rules, and Subscription Agreement II and the transactions contemplated thereunder are subject to the announcement, reporting and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules while Subscription Agreement III and the transactions contemplated thereunder are exempt from the circular, independent financial advice and Independent Shareholders' approval requirements pursuant to Rule 14A.101 of the Listing Rules.

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Independent Board Committee comprising all the independent non-executive Directors (namely Mr. Tang Qingbin, Mr. Fung Nam Shan and Mr. Sung Ka Woon), has been established to advise the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting.

In this connection, the Independent Financial Adviser has been appointed with the approval of the Independent Board Committee to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting.

EGM AND DESPATCH OF CIRCULAR

The EGM will be convened and held for the Independent Shareholders to consider and, if thought fit, approve Subscription Agreement II and the transactions contemplated thereunder and the grant of the Specific Mandate. Subscriber III and her associates, as well as any other Shareholders who are involved in or interested in Subscription Agreement III and the transactions contemplated thereunder, will also abstain from voting on the relevant resolutions relating to the Specific Mandate at the EGM.

A circular containing, among other things, (i) further details of Subscription Agreement II and the transactions contemplated thereunder and the Specific Mandate; (ii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders on Subscription Agreement II and the transactions contemplated thereunder; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in relation to Subscription Agreement II and the transactions contemplated thereunder; (iv) the notice of the EGM; and (v) other information as required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 16 February 2026.

GENERAL

The completions of Subscription Agreement I and Subscription Agreement III are conditional upon completion of Subscription Agreement II.

Since Completion of each of the Subscriptions is subject to the fulfilment of the conditions as set out in the respective Subscription Agreements, the Subscriptions may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company, and should consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position or as to actions they should take.

SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

On 24 December 2025 (after trading hours), the Company (as issuer) entered into three Subscription Agreements with the Subscribers respectively, pursuant to which the Subscribers have conditionally agreed to subscribe for, and the Company has conditionally agreed to allot and issue, an aggregate of 1,035,000,000 Subscription Shares at the Subscription Price of HK$0.245 per Subscription Share for a total consideration of HK$253,575,000.

PRINCIPAL TERMS OF THE SUBSCRIPTION AGREEMENTS

Date

24 December 2025 (after trading hours)

Parties and Subscription Shares

Subscription Agreement I:	(i)	The Company (as issuer)
	(ii)	Subscriber I (as subscriber)
Subscription Agreement II:	(i)	The Company (as issuer)
	(ii)	Subscriber II (as subscriber)
Subscription Agreement III:	(i)	The Company (as issuer)
	(ii)	Subscriber III (as subscriber)

Pursuant to the terms of the Subscription Agreements, each of Subscriber I, Subscriber II, and Subscriber III has conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue 100,000,000 Subscription Shares, 835,000,000 Subscription Shares and 100,000,000 Subscription Shares respectively at the Subscription Price of HK$0.245 per Subscription Share.

Each of Subscriber II and Subscriber III is a connected person of the Company, whose details are set out under the section headed "Information of the Parties" below.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Subscriber I is an Independent Third Party.

The Subscription Shares

Assuming that there will be no change to the number of issued Shares between the date of the Subscription Agreements and the Completion Date (save for the proposed allotment and issue of the Subscription Shares), the Subscription Shares represent (i) approximately 95.78% of the existing number of the issued Shares as at the date of this announcement and (ii) approximately 48.92% of the total number of the issued Shares as enlarged by the allotment and issue of the Subscription Shares upon Completion.

The aggregate nominal value of all the Subscription Shares is approximately HK$10,350,000.

Subscription Price

The Subscription Price of HK$0.245 per Subscription Share represents:

(i) a discount of approximately 18.33% to the closing price of HK$0.300 per Share as quoted on the Stock Exchange on the date of the Subscription Agreements;

(ii) a discount of approximately 19.67% to the average closing price of HK$0.305 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately prior to the date of the Subscription Agreements; and

(iii) a theoretical dilution effect (as defined under Rule 7.27B of the Listing Rules) of approximately 9.62%, represented by the theoretical diluted price of approximately HK$0.276 per Share to the benchmarked price of approximately HK$0.305 per Share (as defined under Rule 7.27B of the Listing Rules, taking into account the higher of (i) the closing price of the Shares as quoted on the Stock Exchange on the date of the Subscription Agreements of HK$0.300 per Share; and (ii) the average closing price of the Shares as quoted on the Stock Exchange for the five consecutive trading days immediately prior to the date of the Subscription Agreements of HK$0.305 per Share).

The net Subscription Price, after deduction of relevant fees and expenses, is approximately HK$0.244 per Subscription Share.

The Subscription Price was arrived at after arm's length negotiations between the Company and the Subscribers, with reference to the prevailing market price of the Shares and recent market conditions.

Ranking of the Subscription Shares

The Subscription Shares, when fully paid and issued, will be free from any encumbrances and rank *pari passu* in all respects among themselves and with the Shares in issue on the respective date of issue of the Subscription Shares.

Conditions Precedent to the Subscriptions

Completion of the Subscriptions under each of the Subscription Agreements is conditional upon:

(a) the Subscriber's respective representations and warranties under the respective Subscription Agreements remain true and accurate and not misleading in all material respects;

(b) the Subscriber has obtained all necessary approvals, authorisations, consents or licences required in respect of the respective Subscription Agreements and the transactions contemplated therein, all of which remain in full force and effect up to the date of Completion;

(c) the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Subscription Shares on the Main Board of the Stock Exchange, and such approval not having been revoked or withdrawn prior to Completion;

(d) the Company has obtained all necessary approvals, authorisations, consents or licenses in respect of the transactions contemplated under the respective Subscription Agreements (including, where applicable, approval at the EGM of the Specific Mandate and Subscription Agreement II), all of which remain in full force and effect up to the date of Completion, and the issue of the Subscription Shares does not contravene the Listing Rules, the constitutional documents of the Company or any applicable laws;

(e) prior to Completion, no order or judgment of any court or governmental, statutory or regulatory body having been issued or made prior to Completion of the relevant Subscription (and no legal or regulatory requirements remaining to be satisfied) which has the effect of making the Subscriptions unlawful or otherwise prohibiting the relevant Subscription or any transactions contemplated by the relevant Subscription Agreement;

(f) the Company's representations and warranties under the respective Subscription Agreements remaining true and accurate and not misleading in all material respects; and

(g) the listing status of the Company's shares from the date of the respective Subscription Agreements up to the date of Completion remains unchanged.

The Company may, at its discretion and upon such terms as it thinks fit, waive the compliance with the whole or any part of condition (a) above. Each of the Subscribers may, at its discretion and upon such terms as it thinks fit, waive the compliance with the whole or any part of condition (f) above in the respective Subscription Agreement. Conditions (b) to (e), and (g) are not capable of being waived by either party to the Subscription Agreements.

If the conditions have not been satisfied (or, if applicable, waived) at or before 4 p.m. on 30 June 2026 or such later date as may be agreed in writing between the parties, the relevant Subscription Agreements shall cease and terminate (save and except for provisions in relation to confidentiality, notices, governing law and other general provisions which shall continue to have full force and effect) save for any antecedent breach by any party.

Completion

Completion of each of the Subscription Agreements will take place on the fifth Business Day after the date on which the aforesaid conditions are satisfied or (if applicable) waived or on such later date as the Company and the respective Subscriber may agree in writing.

The completions of Subscription Agreement I and Subscription Agreement III are conditional upon completion of Subscription Agreement II.

Specific Mandate

The Subscription Shares will be allotted and issued under the Specific Mandate to be obtained from the Independent Shareholders at the EGM. Subscriber III and her associates, as well as any other Shareholders who are involved in or interested in Subscription Agreement III and the transactions contemplated thereunder, will also abstain from voting on the relevant resolutions relating to the Specific Mandate at the EGM. An application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares on the Stock Exchange.

Application for Listing

The Company will apply to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares on the Stock Exchange.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS AND USE OF PROCEEDS

The Company is an investment holding company and the principal activities of the Company's subsidiaries include:

– the business of leasing of oil and liquefied chemical terminal, together with its storage and logistics facilities, and provision of agency services of oil and liquefied chemical products;

– the trading of electronic products; and

– the financial services business of provision of credit assessment, fund matching and technical services for financial institutions.

The Board considers that the raising of funds by the issue of the Subscription Shares represents a sound opportunity for the Company to broaden its capital base and strength its financial position. The issue of the Subscription Shares is also an appropriate means of raising additional capital as this enables the Company to obtain funds quicker with lower administrative and financial costs, as compared to rights issue, open offer or debt financing.

The aggregate gross proceeds of the Subscriptions will be HK$253.575 million. The aggregate net proceeds of the Subscriptions, after the deduction of relevant fees and expenses, will be approximately HK$252.067 million. The Company intends to fully utilise the net proceeds from the Subscriptions to redeem the preferred shares with principal amount of RMB270 million issued by Shandong Shundong Port Services Company Limited, an indirect non-wholly owned subsidiary of the Company.

Given the above, the Directors (excluding Mr. Cao and Mr. Liu, who abstained from voting due to their material interests in Subscription II) have approved the Subscriptions and consider that the terms of the Subscription Agreements and the transactions contemplated thereunder, including the Subscription Price, are arrived at after arm's length negotiations between the Company and the Subscribers, fair and reasonable in light of the prevailing market price

of the Shares and the recent market conditions, on normal commercial terms or better and the Subscriptions are in the interests of the Company and the Shareholders (including the Independent Shareholders) as a whole.

Further, the Board has approved Subscription Agreement III and the transactions contemplated thereunder, and the independent non-executive Directors have also confirmed that the terms of Subscription Agreement III and the transactions contemplated thereunder are fair and reasonable, are on normal commercial terms or better, and are in the interests of the Company and the Shareholders as a whole. As a result, Subscription Agreement III is subject to the reporting and announcement requirements but is exempt from the circular, independent financial advice and Independent Shareholders' approval requirements pursuant to Rule 14A.101 of the Listing Rules.

INFORMATION OF THE PARTIES

Information of the Group

The Company is an investment holding company and the principal activities of the Company's subsidiaries include:

– the business of leasing of oil and liquefied chemical terminal, together with its storage and logistics facilities, and provision of agency services of oil and liquefied chemical products;

– the trading of electronic products; and

– the financial services business of provision of credit assessment, fund matching and technical services for financial institutions.

Information of Subscriber I

Subscriber I is Mr. Sun Ke, a Hong Kong resident. He is an Independent Third Party.

Information of Subscriber II

Subscriber II is a company incorporated in the British Virgin Islands with limited liability whose principal activity is investment holding.

As at the date of this announcement, Subscriber II is a controlling shareholder of the Company holding 575,431,372 Shares, representing approximately 53.25% of the total number of the issued Shares. Further, Subscriber II is legally and beneficially owned as to 50% by Mr. Cao and 20% by Mr. Liu, and the directors of Subscriber II are Mr. Cao and Mr. Liu. Therefore, Subscriber II is a connected person of the Company under the Listing Rules.

Information of Subscriber III

Subscriber III is Ms. Wong Wai Lam, a Hong Kong resident. Following entry into a concert party agreement between the Company and Subscriber III on 20 November 2025, Prosperous Splendor Global Limited ("**Prosperous Splendor**") became a subsidiary of the Company. Subscriber III is a beneficial owner of 15% issued share capital of and a director of Prosperous Splendor and therefore she is a connected person of the Company at subsidiary level.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company (i) as at the date of this announcement and (ii) immediately after Completion of the Subscriptions simultaneously, assuming there is no change in the number of the issued Shares between the date of this announcement and the date of Completion of the Subscriptions save for the allotment and issue of the Subscription Shares:

Shareholders	**As at the date of this announcement**		**Immediately after completion of the Subscriptions simultaneously**	
	Number of Shares held	*Approximate %*	*Number of Shares held*	*Approximate %*
Subscriber II *(Note 1)*	575,431,372	53.25	1,410,431,372	66.67
Shundong Capital Pte Ltd. *(Note 2)*	31,517,848	2.92	31,517,848	1.49
Subscriber III	–	–	100,000,000	4.73
Subscriber I	–	–	100,000,000	4.73
Other public Shareholders	473,613,670	43.83	473,613,670	22.39
Total	**1,080,562,890**	**100.00**	**2,115,562,890**	**100.00**

Notes:

1. Subscriber II is a controlling shareholder of the Company. Subscriber II is legally and beneficially owned as to 50% by Mr. Cao and as to 20% by Mr. Liu, both being executive Directors. Subscriber II is regarded as a controlled corporation of Mr. Cao and Mr. Liu and therefore, Mr. Cao and Mr. Liu are deemed to be interested in 575,431,372 Shares held by Subscriber II.

2. According to the filings under Disclosure of Interest under Part XV of the SFO retrieved by the Company from public records, 31,517,848 Shares were held by Shundong Capital Pte Ltd. ("**Shundong Capital**"), which is in turn legally and beneficially owned as to 80% by Mr. Sun Li ("**Mr. Sun**"), being an executive Director and the Co-Chairman of the Company, and as to 20% by Ms. Ma Yujuan, being the spouse of Mr. Sun. Shundong Capital is regarded as controlled corporation of Mr. Sun and therefore, Mr. Sun is deemed to be interested in 31,517,848 Shares held by Shundong Capital.

3. Any discrepancies in the table above between totals and sums of amounts set out in it are due to rounding.

FUND-RAISING ACTIVITIES IN THE PAST TWELVE MONTHS

The Company has not conducted any equity fund-raising activity in the past 12 months immediately preceding the date of this announcement.

LISTING RULES IMPLICATIONS

As at the date of this announcement, (i) Subscriber II is a controlling shareholder of the Company holding 575,431,372 Shares, representing approximately 53.25% of the total number of the issued Shares; and (ii) Subscriber III is a connected person of the Company at subsidiary level. Therefore, each of Subscriber II and Subscriber III is a connected person of the Company under the Listing Rules, and Subscription Agreement II and Subscription Agreement III and the transactions contemplated thereunder constitute connected transactions for the Company under Chapter 14A of the Listing Rules, and Subscription Agreement II and the transactions contemplated thereunder are subject to the announcement, reporting and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules while Subscription Agreement III and the transactions contemplated thereunder are exempt from the circular, independent financial advice and Independent Shareholders' approval requirements pursuant to Rule 14A.101 of the Listing Rules.

ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE AND APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Independent Board Committee comprising all the independent non-executive Directors (namely Mr. Tang Qingbin, Mr. Fung Nam Shan and Mr. Sung Ka Woon), has been established to advise the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting.

In this connection, the Independent Financial Adviser has been appointed with the approval of the Independent Board Committee to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting.

EGM AND DESPATCH OF CIRCULAR

The EGM will be convened and held for the Independent Shareholders to consider and, if thought fit, approve Subscription Agreement II and the transactions contemplated thereunder and the grant of the Specific Mandate. Subscriber III and her associates, as well as any other Shareholders who are involved in or interested in Subscription Agreement III and the transactions contemplated thereunder, will also abstain from voting on the relevant resolutions relating to the Specific Mandate at the EGM.

A circular containing, among other things, (i) further details of Subscription Agreement II and the transactions contemplated thereunder and the Specific Mandate; (ii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders on Subscription Agreement II and the transactions contemplated thereunder; (iii) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders in relation to Subscription Agreement II and the transactions contemplated thereunder; (iv) the notice of the EGM; and (v) other information as required to be disclosed under the Listing Rules, will be despatched to the Shareholders on or before 16 February 2026.

GENERAL

The completions of Subscription Agreement I and Subscription Agreement III are conditional upon completion of Subscription Agreement II.

Since Completion of each of the Subscriptions is subject to the fulfilment of the conditions as set out in the respective Subscription Agreements, the Subscriptions may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company, and should consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position or as to actions they should take.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms and expressions shall have the following meanings:

"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board"	the board of Directors
"Business Day(s)"	a day (except Saturday, Sunday or public holidays) on which the Stock Exchange is open for securities trading
"Company"	Energy International Investments Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Main Board of the Stock Exchange with stock code 353
"Completion"	completion of the Subscription(s) pursuant to the Subscription Agreement(s)

"Completion Date"	the date of Completion, being the fifth Business Day after the date on which the condition precedents of the respective Subscription Agreements are satisfied or (if applicable) waived or on such later date as the Company and the respective Subscriber may agree in writing
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"EGM"	the extraordinary general meeting of the Company to be convened and held to consider and, if thought fit, approve, Subscription Agreement II and the transactions contemplated thereunder, and the grant of the Specific Mandate
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Board Committee"	an independent board committee of the Company, comprising all independent non-executive Directors, namely, Mr. Tang Qingbin, Mr. Fung Nam Shan and Mr. Sung Ka Woon, which was established by the Board for the purpose of advising the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting
"Independent Financial Adviser"	Red Sun Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, being the independent financial adviser appointed by the Independent Board Committee to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of Subscription Agreement II and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, and make recommendation as to voting

"Independent Shareholders"	Shareholders other than (i) Subscriber II and its associates; and (ii) any Shareholders who are involved in or interested in the Subscription Agreement II and the transactions contemplated thereunder and are required by the Listing Rules to abstain from voting on the relevant resolutions at the EGM
"Independent Third Party(ies)"	any person(s) or entity(ies) who is not a connected person of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Mr. Cao"	Mr. Cao Sheng, an executive Director, a co-chairman of the Board, the holder of 50% issued share capital of Subscriber II and a director of Subscriber II
"Mr. Liu"	Mr. Liu Yong, an executive Director, the chief executive officer of the Company, the holder of 20% issued share capital of Subscriber II and a director of Subscriber II
"PRC"	the People's Republic of China which, for the sole purpose of this announcement, shall exclude Hong Kong, the Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong
"Share(s)"	the ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Specific Mandate"	the specific mandate proposed to be obtained from the Independent Shareholders (excluding, for the purpose of voting on the resolutions relating to the Specific Mandate, Subscriber III and her associates) at the EGM to issue the Subscription Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscriber(s)"	Subscriber I, Subscriber II and Subscriber III
"Subscriber I"	Mr. Sun Ke, being an Independent Third Party

"Subscriber II"	Cosmic Shine International Limited, a company incorporated in the British Virgin Islands and legally and beneficially owned as to 50% by Mr. Cao and 20% by Mr. Liu, being the controlling shareholder of the Company and a connected person under the Listing Rules
"Subscriber III"	Ms. Wong Wai Lam, being a connected person of the Company in subsidiary level under the Listing Rules
"Subscription(s)"	the proposed subscriptions by the Subscribers for, and the allotment and issue by the Company of, the Subscription Shares subject to the conditions and upon the terms of the Subscription Agreements
"Subscription I"	the proposed subscription by Subscriber I pursuant to the Subscription Agreement I
"Subscription II"	the proposed subscription by Subscriber II pursuant to the Subscription Agreement II
"Subscription III"	the proposed subscription by Subscriber III pursuant to the Subscription Agreement III
"Subscription Agreement(s)"	collectively, Subscription Agreement I, Subscription Agreement II and Subscription Agreement III
"Subscription Agreement I"	the conditional share subscription agreement dated 24 December 2025 entered into between the Company and the Subscriber I, pursuant to which the Subscriber I shall subscribe for 100,000,000 new Shares
"Subscription Agreement II"	the conditional share subscription agreement dated 24 December 2025 entered into between the Company and the Subscriber II, pursuant to which the Subscriber II shall subscribe for 835,000,000 new Shares
"Subscription Agreement III"	the conditional share subscription agreement dated 24 December 2025 entered into between the Company and the Subscriber III, pursuant to which the Subscriber III shall subscribe for 100,000,000 new Shares
"Subscription Price"	the subscription price of HK$0.245 per Subscription Share

"Subscription Shares"	an aggregate of 1,035,000,000 new Shares to be allotted and issued by the Company to the Subscribers under the Subscription Agreements at the Subscription Price
"substantial shareholder"	has the meaning ascribed to it under the Listing Rules
"%"	per cent.

By order of the Board
Energy International Investments Holdings Limited
Cao Sheng
Co-Chairman

Hong Kong, 24 December 2025

As at the date of this announcement, the executive Directors are Mr. Cao Sheng (Co-Chairman), Mr. Sun Li (Co-Chairman), Mr. Liu Yong (Chief Executive Officer), Mr. Chan Wai Cheung Admiral, Mr. Luo Yingnan and Ms. Wang Yiren; and the independent non-executive Directors are Mr. Tang Qingbin, Mr. Fung Nam Shan and Mr. Sung Ka Woon.

* *For identification purposes only*