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 澳門勵駿創建有限公司  
Macau Legend Development Ltd  
**Macau Legend Development Limited**  
澳門勵駿創建有限公司\*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 01680)**

**EXPIRATION OF TENURE OF OFFICE OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR  
AND  
NON-COMPLIANCE WITH THE LISTING RULES IN RELATION  
TO THE BOARD COMPOSITION**

**EXPIRATION OF TENURE OF OFFICE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (“**Directors**”) of Macau Legend Development Limited (the “**Company**”) hereby announces that the tenure of office of Mr Lau Ngai Kee, Ricky (“**Mr Lau**”) as an independent non-executive Director expires on 28 December 2025 (the “**Expiration**”) and Mr Lau decides not to renew the tenure of office after expiration.

Upon the Expiration, Mr Lau will also cease to be the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the remuneration committee (the “**Remuneration Committee**”) and nomination committee of the Company. Mr Lau will no longer hold any position in the Company and its subsidiaries after the Expiration.

Mr Lau has confirmed that he has no disagreement with the Board and there are no matters with respect to the Expiration that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr Lau for his valuable contributions to the company during his tenure of office.

## **NON-COMPLIANCE WITH THE LISTING RULES IN RELATION TO THE BOARD COMPOSITION**

Following the Expiration, the Board comprises two independent non-executive Directors. As a result of the foregoing, the Company is unable to meet the requirements of having:

- (a) at least three independent non-executive Directors on the Board under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”);
- (b) independent non-executive Directors who represent at least one-third of the Board under Rule 3.10A of the Listing Rules;
- (c) the Audit Committee chaired by an independent non-executive Director under Rule 3.21 of the Listing Rules; and
- (d) the Remuneration Committee comprising a majority of independent non-executive Directors under Rule 3.25 of the Listing Rules.

In light of this, the Board will make its best endeavours to identify suitable candidate to fill the vacancy on the board and the relevant board committees as soon as possible and in any event within three months from the effective date of the Expiration pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board  
**Macau Legend Development Limited**  
**Li Chu Kwan**

*Chairman, executive Director and chief executive officer*

Hong Kong, 24 December 2025

*As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Lam Shu Yan; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Lau Ngai Kee, Ricky, Mr Mak Ka Wing, Patrick and Ms Ma Cheuk Ling.*

\* *For identification purposes only*