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Homeland Interactive Technology Ltd.

家鄉互動科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3798)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board hereby announces that during the period from February 7, 2024 to November 29, 2024, the Group subscribed for wealth management products offered by different financial institutions. The subscription amounts were funded by the Group's idle self-own funds. Further details regarding such subscriptions are set out in the section headed "Subscriptions of Wealth Management Products" in this announcement.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for each subscription of the wealth management products during the relevant period made by the Group on a standalone basis was less than 5% and therefore none of such subscriptions constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

However, as the products subscribed by the Group with each of the relevant financial institutions were of similar nature and entered into with the same financial institution within 12 months, the subscriptions of such relevant products shall be calculated on an aggregated basis for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of the subscriptions with the same financial institution, calculated on an aggregated basis, exceeds 5% but is less than 25%, the subscriptions for such relevant products (on an aggregated basis) constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board hereby announces that during the period from February 7, 2024 to November 29, 2024, the Group subscribed for wealth management products offered by different financial institutions. The subscription amounts were funded by the Group's idle self-own funds. The principal terms of such subscriptions are summarized in the table below:

I. GaoTeng WeValue USD Money Market Fund

No.	Subscription date	Name of product	Parties	Fund Manager	Subscription Amount (USD)	Subscription Fee (Initial Charge) (% of Subscription Amount)	Redemption Fee (% of Redemption Amount)	Management Fee (% of Net Asset Value of Relevant Class)	Trustee Fee and Administration Fee (% of Net Asset Value of Sub-Fund)	Custodian Fee (% of Month-end Market Value of Investments held in Custody for Sub-Fund (or Par Value if unavailable))	Duration
1	February 7, 2024	GaoTeng WeValue USD Money Market Fund[(1)(2)(3)]	Homeland Entertainment; GaoTeng Global Asset Management Limited	GaoTeng Global Asset Management Limited	5,000,000	0	0	0.05%	0	0	No fixed term. Subject to the specified restrictions (if any), any Unitholder may redeem his Units on any Redemption Day in whole or in part.
2	June 13, 2024				3,500,000						
3	August 7, 2024				6,000,000						

Notes:

1. GaoTeng WeValue USD Money Market Fund is a sub-fund of GaoTeng WeFund, a Hong Kong domiciled umbrella structure unit trust. It is governed by the laws of Hong Kong. GaoTeng WeValue USD Money Market Fund does not have a constant net asset value ("**NAV**") and does not guarantee the repayment of investment principal. The manager has no obligation to redeem Units at the offer value.

2. The principal investment objective of GaoTeng WeValue USD Money Market Fund is to provide returns in line with money market rates while seeking preservation of capital by investing primarily in a portfolio of short-term and high quality money market instruments denominated in USD.

3. The investment strategy of GaoTeng WeValue USD Money Market Fund is: to achieve its investment objective by investing at least 85% of its Net Asset Value in a range of short-term deposits, and high quality money market instruments issued by governments and leading companies and money market funds that are authorised by the SFC under 8.2 of the Code on Unit Trusts and Mutual Funds or regulated in a manner generally comparable with the requirements of the SFC and acceptable to the SFC. Within the foregoing, at least 70% of the Net Asset Value will be invested in USD denominated money market instruments and deposits; and investment in money market funds will be up to 10% of the Net Asset Value. Money market instruments in which the Sub-Fund may invest include: government bills, certificates of deposit, commercial papers, short-term notes, bankers' acceptance and high quality debt securities, etc. The Sub-Fund may invest less than 30% of its Net Asset Value in high quality debt securities.

4. The above information is extracted from the publicly disclosed Product Key Facts Statement of GaoTeng WeValue USD Money Market Fund and the Explanatory Memorandum of GaoTeng WeFund.

II. CMB Structured Deposits ("CMB Structured Deposits")

No.	Commencement Date	Product Name	Subscription Amount (RMB)	Expected Annualized Return Rate	Maturity Date	Outstanding Principal as of Subscription Date (RMB)	Risk Level	Linked Subject
1	June 3, 2024	CMB Dianjin Series Bearish Two-Tier Range 30-day Structured Deposit (Code: NSZ07441)	15,000,000	1.65% or 2.30%	July 3, 2024	15,000,000	R1 (Cautious)	Gold
2	June 4, 2024	CMB Zhihui Series Bearish Two-Tier Range 31-day Structured Deposit (Code: FSZ07436)	10,000,000	1.65% or 2.30%	July 5, 2024	25,000,000	R1 (Cautious)	EUR/USD Exchange Rate
3	June 12, 2024	CMB Dianjin Series Bullish Two-Tier Range 30-day Structured Deposit (Code: NSZ07496)	20,000,000	1.65% or 2.25%	July 12, 2024	45,000,000	R1 (Cautious)	Gold
4	June 28, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ07613)	4,550,000	1.65% or 2.30%	September 27, 2024	49,550,000	R1 (Cautious)	Gold
5	June 28, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ07613)	5,000,000	1.65% or 2.30%	September 27, 2024	54,550,000	R1 (Cautious)	Gold
6	July 12, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ07702)	12,000,000	1.65% or 2.25%	October 11, 2024	41,550,000	R1 (Cautious)	Gold

No.	Commencement Date	Product Name	Subscription Amount (RMB)	Expected Annualized Return Rate	Maturity Date	Outstanding Principal as of Subscription Date (RMB)	Risk Level	Linked Subject
7	July 12, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ07702)	10,000,000	1.65% or 2.25%	October 11, 2024	31,550,000	R1 (Cautious)	Gold
8	August 8, 2024	CMB Dianjin Series Bullish Two-Tier Range 92-day Structured Deposit (Code: NSZ07813)	50,000,000	1.65% or 2.20%	November 8, 2024	81,550,000	R1 (Cautious)	Gold
9	September 9, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ08055)	6,000,000	1.65% or 2.20%	December 9, 2024	87,550,000	R1 (Cautious)	Gold
10	September 9, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ08055)	14,000,000	1.65% or 2.20%	December 9, 2024	101,550,000	R1 (Cautious)	Gold
11	September 20, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ08149)	4,000,000	1.55% or 2.20%	December 20, 2024	105,550,000	R1 (Cautious)	Gold
12	September 30, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ08288)	11,000,000	1.55% or 2.20%	December 30, 2024	107,000,000	R1 (Cautious)	Gold
13	November 12, 2024	CMB Dianjin Series Bullish Two-Tier Range 92-day Structured Deposit (Code: NSZ08543)	7,500,000	1.30% or 2.00%	February 12, 2025	42,500,000	R1 (Cautious)	Gold
14	November 26, 2024	CMB Dianjin Series Bullish Two-Tier Range 93-day Structured Deposit (Code: NSZ08634)	10,000,000	1.30% or 2.00%	February 27, 2025	52,500,000	R1 (Cautious)	Gold
15	November 29, 2024	CMB Dianjin Series Bullish Two-Tier Range 91-day Structured Deposit (Code: NSZ08636)	30,000,000	1.30% or 2.00%	February 28, 2025	82,500,000	R1 (Cautious)	Gold

Among them, Subscriptions No. 1, 4, 6, 9, 11, 12 and 13 were entered into by Yaotang Shenzhen and CMB Qianhai Branch, Subscriptions No. 8, 14 and 15 were entered into by Jiaxiang Interactive and CMB Qianhai Branch, and Subscriptions No. 2, 3, 5, 7 and 10 were entered into by Yutai Shenzhen and CMB Qianhai Branch.

Note:

1. The investment scope of CMB Structured Deposits is to invest in bank deposits and derivative financial instruments. Derivative financial instruments include but are not limited to credit, equity, commodity, foreign exchange, interest rate options, and other derivative financial instruments.

BASIS OF CONSIDERATION

The subscription principal determined by the Group for each of the money market fund products and structured deposit products was determined on arm's length commercial terms after fair negotiation between the Group and the respective parties, taking into account the Group's cash available for cash management purposes, as well as the risk level, investment terms, and annualized return rates of the products.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

The Group subscribed for the structured deposits and the money market fund for investment purposes. The Directors believe that the subscriptions provide the Group with an opportunity to balance and diversify its investment portfolio and achieve potential capital appreciation. These subscriptions also enable the Group to participate in short-term bank deposits and high-quality money market instruments while utilizing the professional management of the funds and managers to reduce direct investment risks.

The Directors of the Company (including the independent non-executive Directors) consider that the subscriptions are on normal commercial terms which are fair and reasonable, and in the interests of the Company and its Shareholders as a whole.

INFORMATION OF THE PARTIES

The Group

The Company is a limited liability company incorporated under the laws of the Cayman Islands. The Group is a leading localized mobile chess and card game developer and operator in China, with a special focus on localized Mahjong and Poker games.

Homeland Entertainment is an indirect wholly-owned subsidiary of the Company, principally engaged in investment holding business. Yaotang Shenzhen is an indirect wholly-owned subsidiary of the Company, principally engaged in software development and technology service business. Jiaxiang Interactive is an operating company of the Group established in the PRC and which is controlled by the Group through the Contractual Arrangements, principally engaged in the R&D of board and card games. Yutai Shenzhen is a company established on November 11, 2021 under the laws of the PRC with limited liability and is owned as to 100% by the Company. Yutai Shenzhen is principally engaged in software and information technology services.

CMB

CMB is a licensed bank incorporated under the laws of the PRC, engaged in, among other things, providing wholesale and retail banking products and services to customers, and conducting treasury business for its own account and on behalf of customers. CMB is listed on the Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, CMB and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

The Sub-Fund, the Fund and the Fund Manager

The Sub-Fund, GaoTeng WeValue USD Money Market Fund is a sub-fund of GaoTeng WeFund, a Hong Kong domiciled umbrella structure unit trust. It is governed by the laws of Hong Kong.

The Fund, GaoTeng WeFund, is an open-ended unit trust established as an umbrella fund pursuant to the trust deed and governed by the laws of Hong Kong. All unitholders are entitled to the benefit of, are bound by and deemed to have notice of the provisions of the trust deed. Each sub-fund is established as a separate trust under the trust deed, and the assets of each sub-fund will be invested and administered separately from the assets of, and shall not be used to meet liabilities of, the other sub-fund(s).

The Fund Manager is an asset management company strategically invested by Hillhouse Capital Group and Tencent Holdings Limited and is licensed with the Securities and Futures Commission in Hong Kong to conduct Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under Part V of the SFO. The Fund Manager is principally engaged in fund management activities.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Sub-Fund, the Fund and the Fund Manager are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for each subscription of the wealth management products during the relevant period made by the Group on a standalone basis was less than 5% and therefore none of such subscriptions constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

However, as the products subscribed by the Group with each of the relevant financial institutions were of similar nature and entered into with the same financial institution within 12 months, the subscriptions of such relevant products shall be calculated on an aggregated basis for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of the subscriptions with the same financial institution, calculated on an aggregated basis, exceeds 5% but is less than 25%, the subscriptions for such relevant products (on an aggregated basis) constitute discloseable transactions of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

REMEDIAL ACTIONS

The Board deeply regrets the Company's failure to timely comply with the Listing Rules in respect of the discloseable transactions, but the Board would like to stress that the non-compliance with the Listing Rules was inadvertent and primarily because the Company's internal control procedures in force at that time focused predominantly on the size test calculations of transactions on a standalone basis. The internal control measures in place at the material time lacked a specific, mandatory protocol to trigger a "look-back" check to aggregate the transactions with the same financial institution over the previous 12-month period or otherwise related pursuant to Rule 14.22 of the Listing Rules. Consequently, the discloseable transactions resulted from aggregation of transactions were not identified in a timely manner.

The Board is committed to maintaining a good level of corporate governance and compliance. To address the disclosure oversight concerning the Group's past subscriptions of wealth management products under Chapter 14 of the Listing Rules and to prevent similar breach in the future, the Company will take the following remedial measures:

I. Enhanced Wealth Management Products Approval and Disclosure Procedures (Three-Phase Review)

The Group will implement a set of internal approval procedures for all wealth management products subscriptions and redemptions to ensure timely identification and reporting of notifiable transactions (if any) under Chapter 14 of the Listing Rules.

Phase I: Transaction Initiation and Preliminary Review

The Company will designate its finance department (the "**Finance Department**") to conduct a preliminary review for each of the proposed transactions. The Finance Department is responsible for initiating the transaction and performing preliminary size test calculations on both standalone basis and aggregated basis (if applicable) pursuant to the requirements under Chapter 14 of the Listing Rules.

Phase II: Independent Verification and External Consultation

The proposed transaction will then be submitted to the chief financial officer (the "**CFO**") for independent verification. The CFO must independently verify the accuracy of the size test calculations and ensure the proper aggregation of all relevant transactions. In case of any doubt or when necessary, the CFO shall consult with external legal advisers before entering into of the transaction.

Phase III: Final Approval

The final approval phase is dependent on the size test results.

- **For Notifiable Transactions (as defined in the Listing Rules):** The transaction will be reviewed by the compliance officer of the Company. It will then be evaluated by the executive Directors from a strategic perspective. Finally, the Board shall conduct a comprehensive review and (if appropriate) approve the transaction and make relevant disclosure. Where the transaction requires Shareholders' approval under the Listing Rules, the Board will submit the transaction to the general meeting for Shareholder's consideration.

- **For Transactions other than Notifiable Transactions:** Such transactions shall require the final approval of both the CFO and an executive Director.

II. Compliance Training and Accountability

The Board will also take actions to ensure continuous awareness and professional compliance among the relevant employees:

- **Mandatory Training:** The Company will arrange for external legal advisers to provide training to the Directors, the compliance team and Finance Department to strengthen their understanding of compliance matters under Chapter 14 of the Listing Rules and related regulatory matters.
- **Professional Consultation:** The Board will consult professional advisers when appropriate and necessary before conducting any potential notifiable transactions. If necessary, the Board will also consult the Stock Exchange regarding the Listing Rules requirements applicable to the proposed transactions.
- **Annual Internal Control Review:** The Board will discuss and review its internal control system annually to identify any weaknesses and consider taking further remedial measures to address such weaknesses.

The Board reiterates its commitment to strengthening the Company's internal controls and compliance standards to safeguard the interests of the Shareholders.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"Board"	the board of Directors;
"CMB"	China Merchants Bank Co., Ltd., a licensed bank incorporated in the PRC, the shares of which are listed on the Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036);
"CMB Structured Deposits"	The wealth management products offered by CMB and subscribed for by the Group (the applicable percentage ratios (as defined in the Listing Rules) of which, in aggregate, exceed 5% but are less than 25%), details of which are set out in this announcement;
"Company"	Homeland Interactive Technology Ltd., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 3798);

"Connected Person(s)"	has the meaning ascribed to it under the Listing Rules;
"Contractual Arrangements"	a series of contractual arrangements entered into among Jilin Yutai Network Technology Company Limited, Yutai Shenzhen* (吉林省豫泰網絡科技有限公司), Shenzhen Jiaxiang Weilai Network Technology Co., Ltd.* (深圳家鄉未來網絡科技有限公司), Mr. Wu Chengze and Mr. Guo Shunshun. For details, please refer to the announcement of the Company dated March 22, 2024;
"Director(s)"	director(s) of the Company;
"Fund Manager"	GaoTeng Global Asset Management Limited;
"Group"	the Company and its subsidiaries;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"Homeland Entertainment"	Homeland Entertainment & Technology Limited (家鄉互娛科技有限公司), an indirect wholly-owned subsidiary of the Company;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Jiaxiang Interactive"	Jiaxiang Interactive (Xiamen) Network Technology Company Limited* (家鄉互動(廈門)網絡科技有限公司), a company established on August 31, 2015 under the laws of the PRC with limited liability and is owned as to 100% by Jilin Yutai;
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
"PRC"	the People's Republic of China;
"RMB"	Renminbi, the lawful currency of the PRC;
"SFC"	The Securities and Futures Commission of Hong Kong;
"SFO"	The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time;
"Shareholder(s)"	holder(s) of Shares;

"Shares"	ordinary shares in the capital of our Company with nominal value of US$0.000005 each;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"Sub-Fund"	GaoTeng WeValue USD Money Market Fund;
"Fund"	GaoTeng WeFund;
"Yaotang Shenzhen"	Yaotang (Shenzhen) Network Technology Co., Ltd., an indirect wholly-owned subsidiary of the Company;
"USD"	United States Dollars, the lawful currency of the United States of America;
"Yutai Shenzhen"	Yutai (Shenzhen) Network Technology Co., Ltd.* (豫泰(深圳)網絡科技有限公司), a company established on November 11, 2021 under the laws of the PRC with limited liability and is owned as to 100% by the Company;
"%"	per cent.

By order of the Board
Homeland Interactive Technology Ltd.
Wu Chengze
Chairman

Hong Kong, December 24, 2025

As at the date of this announcement, the executive Directors are Mr. Wu Chengze, Mr. Su Bo and Mr. Ding Chunlong; and the independent non-executive Directors are Mr. Zhang Yuguo, Mr. Hu Yangyang and Ms. Guo Ying.

* *For identification purpose only*