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四川成渝高速公路股份有限公司

Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

I. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING; II. RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; III. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND IV. APPOINTMENT OF MEMBER OF COMMITTEES UNDER THE BOARD

References are made to (i) the announcement of Sichuan Expressway Company Limited* (the "**Company**") dated 10 November 2025, in relation to very substantial acquisition and connected transactions regarding construction contracts in respect of the Chengya Expressway Expansion Project; (ii) the announcement of the Company dated 30 October 2025, in relation to the continuing connected transaction regarding the Framework Agreement for Construction Works and Related Services; (iii) the announcement of the Company dated 10 November 2025, in relation to the proposed change of PRC auditors of the Company for the year 2025; (iv) the announcement of the Company dated 30 October 2025, in relation to Madam Bu Danlu's tender of resignation as an independent non-executive Director of the Company, the chairman of the audit committee under the Board, and a member of the remuneration and appraisal committee under the Board, and the proposed appointment of Mr. Luo Hong ("**Mr. Luo**") as an independent non-executive Director of the eighth session of the Board of the Company; and (v) the circular (the "**Circular**") and the notice of the extraordinary general meeting (the "**EGM Notice**") of the Company dated 4 December 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board confirms that there are no false representations, misleading statements or material omissions in this announcement, and individually and collectively assumes the responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

I. POLL RESULTS OF THE EGM

(I) Convening of the EGM

According to the EGM Notice, the EGM was held at 3:00 p.m. on Wednesday, 24 December 2025 at Room 420, 4th Floor, 252 Wuhouci Da Jie, Chengdu, Sichuan Province, the PRC. The EGM was convened by the Board and chaired by Mr. Luo Zuyi, the Chairman of the Company. All Directors, the secretary to the Board and the candidate for independent non-executive Director attended (in person) the EGM, together with senior management and the PRC lawyers of the Company who were also present at the EGM.

(II) Attendance of the EGM

As at the date of the EGM, the total number of Shares was 3,058,060,000 Shares. In respect of the resolutions No. 1 and 2, the total number of Shares entitling the holders thereof to attend and vote for or against at the EGM was 1,839,080,338 Shares. In respect of the resolutions No. 3, 4 and 5, the total number of Shares entitling the holders thereof to attend and vote for or against at the EGM was 3,058,060,000 Shares.

A total of 151 Shareholders and authorised proxies holding 1,814,941,039 Shares, representing approximately 59.3494% of the total number of the issued Shares carrying voting rights, were present at the EGM, among whom:

1. 150 holders of A Shares or authorised A Share proxies holding 1,730,893,980 A Shares, representing approximately 56.6010% of the total number of the issued Shares carrying voting rights, were present at the EGM; and

2. 1 holder of H Shares or authorised H Share proxies holding 84,047,059 H Shares, representing approximately 2.7484% of the total number of the issued Shares carrying voting rights, was present at the EGM.

As of the H Share book closure date of the EGM, Shudao Investment, being the controlling shareholder, which holds 1,035,915,462 A Shares and 183,064,200 H Shares, which in aggregate amounts to 1,218,979,662 Shares, representing approximately 39.861% equity interest in the Company, is interested in the resolution No.1 in relation to the construction contracts in respect of the Chengya Expressway Expansion Project and resolution No.2 in relation to the Framework Agreement for Construction Works and Related Services. Therefore, Shudao Investment and its associates have abstained from voting on the resolutions No. 1 and 2 at the EGM.

Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. No Shareholder has stated his/her/its intention to vote against or to abstain from voting on the resolutions proposed at the EGM.

(III) Consideration of the Resolutions and Poll Results

The Shareholders and their proxies attending the EGM considered and approved relevant resolutions by the following ways:

Ordinary Resolutions		Number of Votes and Percentage (%)		
		For	Against	Abstain
To consider and approve the following resolutions by way of open ballot and non-cumulative voting at on-site meeting				
1.	THAT: the Construction Contracts and the transaction contemplated thereunder be and are hereby considered, recognized, confirmed and approved; and the chairman of the Company or his authorized representative be and are hereby authorized to execute for and on behalf of the Company all such other documents, instruments and agreements and to take all steps necessary or expedient to implement and/or give effect to the Construction Contracts and its annexes; any member of the Group (including those newly established or invested through equity acquisition or other organizations) be and are hereby approved to, in its absolute discretion deemed appropriate or expedient and in the interests of the Company and the Shareholders as a whole and based on actual operational needs, to negotiate, formulate, execute, amend, supplement and perform all documents in connection with the Construction Contracts and the transaction contemplated thereunder (including but not limited to the specific agreement contemplated under the Construction Contracts) with any member of the parties thereto (including those newly established or invested through equity acquisition or other organizations) and proceed with all things and actions necessary for executing and implementing the Construction Contracts and the transaction contemplated thereunder.	778,843,377 99.9766%	121,700 0.0156%	60,500 0.0078%

Ordinary Resolutions		Number of Votes and Percentage (%)		
		For	Against	Abstain
2.	THAT: The signing, performance and implementation of the Framework Agreement for Construction Works and Related Services and the proposed annual cap for the year ending 31 December 2026 as set out in the circular be and are hereby considered, recognized, confirmed and approved; and any one of the Directors of the Company be and are hereby authorized to execute for and on behalf of the Company all such other documents, instruments and agreements and to take all steps necessary or expedient to implement and/or give effect to the Framework Agreement for Construction Works and Related Services; any member of the Group (including those newly established or invested through equity acquisition or other organizations) be and are hereby approved to, in its absolute discretion deemed appropriate or expedient and in the interests of the Company and the Shareholders as a whole and based on the actual work needs, to negotiate, develop, execute, amend, supplement and perform all documents in connection with the Framework Agreement for Construction Works and Related Services (including but not limited to the specific agreement contemplated under the Framework Agreement for Construction Works and Related Services) with any member of Shudao Investment Group (including those newly established or invested through equity acquisition or other organizations) and proceed with all things and actions necessary for executing and implementing the Framework Agreement for Construction Works and Related Services.	778,837,277 99.9758%	127,600 0.0164%	60,700 0.0078%
3.	To consider and approve the change of PRC auditor of the Company for the year 2025.	1,809,767,989 99.7150%	5,094,700 0.2807%	78,350 0.0043%
4.	To consider and approve the proposed Director's remuneration of Mr. Luo Hong.	1,814,527,188 99.9772%	273,350 0.0151%	140,501 0.0077%

Ordinary Resolutions		Number of Votes and Percentage (%)
		For
To consider and approve the following resolution by way of open ballot and cumulative voting at on-site meeting:		
5.	To elect and appoint Mr. Luo Hong as an independent non-executive Director of the eighth session of the Board for a term commencing from the date of the consideration and approval at the EGM until the date of expiry of the term of office of the eighth session of the Board.	1,813,287,940 99.9089%

As more than 50% of the votes were cast in favor of the ordinary resolutions No. 1 to No. 5 set out above, such resolutions were duly passed as ordinary resolutions.

Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, appointed Lawyer Zhao Yanying of Beijing Zhong Yin (Chengdu) Lawyer (北京中銀(成都)律師事務所) as the scrutineer for vote-taking at the EGM.

(IV) Witness of Lawyer

Beijing Zhong Yin (Chengdu) Lawyer (北京中銀(成都)律師事務所) attested the EGM and issued a written legal opinion stating that the procedures for calling and convening the EGM, the eligibility of the Shareholders and their proxies attending the EGM and the convenor and the voting procedures have complied with the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》) and other laws, regulations and normative documents as well as the Articles of Association, and the poll results of the EGM are lawful and valid.

(V) Documents Available for Inspection

1. Minutes and resolutions at the EGM; and

2. Legal opinion issued by Beijing Zhong Yin (Chengdu) Lawyer (北京中銀(成都)律師事務所).

II. RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Madam Bu Danlu ("**Madam Bu**"), having served as an independent non-executive Director of the Company for a period approaching six years, has tendered her resignation as an independent non-executive Director of the Company, the chairman of the audit committee under the Board, and a member of the remuneration and appraisal committee under the Board, with effect from 24 December 2025.

Madam Bu has confirmed that she has no disagreements with the Board, and there are no other matters relating to her resignation that require the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Madam Bu for her significant contributions to the Company's development during her tenure.

III. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

At the EGM, Mr. Luo has been elected as an independent non-executive Director of the eighth session of the Board of the Company, with a term of office from the date of the EGM (i.e. 24 December 2025) until the expiration of the term of office of the eighth session of the Board of the Company. Pursuant to the Articles of Association, Mr. Luo shall be eligible for re-election upon the expiration of his term of office, with his consecutive term of office not exceeding six years. The biographical details of Mr. Luo and other information related to his election are set out in the Circular. As at the date of this announcement, there is no change in the biographical details of Mr. Luo and other information relating to his appointment.

In addition, according to the resolution passed at the EGM, the remuneration package for Mr. Luo is: Fixed remuneration of RMB80,000 per annum (tax inclusive).

Save as disclosed above, Mr. Luo has confirmed that (i) he did not hold any directorship of other listed companies in the last three years and does not possess any other major appointment or professional qualifications; (ii) he does not hold any other positions within the Group; (iii) he does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company; and (iv) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong). Furthermore, Mr. Luo has also confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules: (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence at the time of his nomination.

Save as disclosed above, as at the date of this announcement, there is no information which is disclosable nor is Mr. Luo involved in any of the matters required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) and Rule 13.51(2)(v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board also takes this opportunity to welcome Mr. Luo to join the Company.

IV. APPOINTMENT OF MEMBER OF COMMITTEES UNDER THE BOARD

The Board is pleased to announce that at the 42nd meeting of the eighth session of the Board of the Company held immediately after the EGM, the Board has passed a resolution on the appointment of Mr. Luo as the committee chairman of the audit committee under the Board and a member of the renumeration and appraisal committee under the Board, with a term of office from 24 December 2025 until the expiration of the term of office of the eighth session of the Board. The details of the composition of the audit committee and remuneration and appraisal committee under the Board after adjustment are as follows:

Audit Committee

Mr. Luo Hong (Committee Chairman), Mr. Zhou Hua and Mr. Jiang Tao

Renumeration and Appraisal Committee

Mr. Jiang Tao (Committee Chairman), Mr. Chen Chaoxiong and Mr. Luo Hong

No change has been made to the composition of the strategy and sustainable development committee and nomination committee under the Board.

By Order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan Province, the PRC
24 December 2025

As at the date of this announcement, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Madam Ma Yonghan, Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Yang Shaojun (Vice Chairman), Mr. Li Chengyong and Mr. Chen Chaoxiong as non-executive Directors, and Mr. Yu Haizong, Mr. Zhou Hua, Mr. Jiang Tao and Mr. Luo Hong as independent non-executive Directors.

* *For identification purposes only*