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## COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN ARC OF TRIUMPH DEVELOPMENT COMPANY LIMITED

Reference is made to the circular of SJM Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 28 November 2025 (the "Circular") in relation to, among other things, the proposed discloseable and connected transactions for the acquisition of the entire issued share capital in Arc of Triumph Development Company Limited (the "Acquisition") and the announcement of the Company dated 15 December 2025 in relation to the poll results of its extraordinary general meeting held on 15 December 2025. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

On 20 November 2025, the Company announced that SJM Resorts and SJM Investment had entered into an agreement to acquire Arc of Triumph Development Company Limited, which owns L'Arc Hotel. L'Arc Hotel is a well-established hotel property located in the NAPE district on Avenida 24 de Junho, a key node within the Macau Peninsula's most concentrated and high-performing entertainment and hospitality cluster. L'Arc Hotel has a gross floor area of approximately 86,438 square metres and comprises hotel accommodation, food and beverage outlets, retail and the premises of Casino L'Arc Macau.

The Board is pleased to announce that completion of the Acquisition took place on 17 December 2025. Immediately upon Completion, each of the Target Group companies became a whollyowned subsidiary of SJM Resorts. On 26 December 2025, SJM Resorts received the DICJ Approval to operate casino games of fortune at Casino L'Arc Macau as a directly managed and operated casino from 2:00 a.m. on 30 December 2025.

Following the Completion and the granting of the DICJ Approval, SJM Resorts has assumed direct operation of hotel accommodation, food and beverage outlets, retail and casino games of fortune at L'Arc Hotel. By securing a prime location within the city's most commercially productive entertainment cluster and enhancing its foothold in this high-density catchment area, SJM Resorts is better positioned to retain geocentrically loyal customers in the Macau Peninsula, enhance synergies within its Lisboa-branded properties, improve customer circulation and broaden its market reach.

SJM Resorts remains committed to the long-term development of Macau by strengthening the Macau Peninsula's urban fabric, enhancing the quality and diversity of tourism offerings and supporting Macau in further enriching its role as a "World Centre of Tourism and Leisure", thereby contributing to the city's sustainable growth and long-term prosperity.

By order of the Board of
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 26 December 2025

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David; the non-executive director of the Company is Mr. Tsang On Yip, Patrick; and the independent non-executive directors of the Company are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Yeung Ping Leung, Howard.