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China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1880)

INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO THE SUCCESSFUL BIDDING FOR A PROJECT BY A WHOLLY-OWNED SUBSIDIARY

This announcement is made by China Tourism Group Duty Free Corporation Limited (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On December 26, 2025, the Company received a "Notification of Successful Bid" from China CNTC International Tendering Corporation (中招國際招標有限公司), confirming that China Duty Free Group Co., Ltd. (中國免税品(集團)有限責任公司), a wholly-owned subsidiary of the Company, has been approved as the successful bidder for 01 bidding section of the Beijing Capital International Airport Duty-free Project. The details are as follows:

Details of the Bid-winning Project

(I) Project name: Beijing Capital International Airport Duty-free Project

(II) Bid-winning section: 01 bidding section, Terminal 3

(III) Successful bidder: China Duty Free Group Co., Ltd. (中國免税品(集團)有限責任公司)

(IV) Tender amount: Guaranteed operating expenses for the first year of RMB480.27 million, sales-based commission rate for the first year of 5%

(V) Term of operation: Commencing from the commencement date to be agreed in the agreement and ending on February 10, 2034 (not exceeding 8 years)

EFFECT ON THE COMPANY

Following the signing of the agreement for the above project, the Company's competitive advantages in core domestic airport channels will be further enhanced, which is conducive to satisfying the multi-level and diversified shopping needs of inbound and outbound travellers, enhancing diversified duty-free shopping experiences, and thereby promoting the high-quality development of the airport duty-free business. The smooth implementation of the above project will have a positive impact on the Company's future operating performance.

RISK WARNING

Given that the Company has not yet entered into a formal agreement, the terms of the agreement remain subject to uncertainties, and the specific details shall be subject to the final agreement signed. Investors are advised to make cautious decisions and be aware of investment risks. The Company will continue to monitor the progress of the project and fulfill its information disclosure obligations in accordance with the requirements of domestic and overseas laws and regulations in a timely manner.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC
December 28, 2025

As at the date of this announcement, the members of the Board comprise Mr. FAN Yunjun and Ms. LIU Kun as the non-executive Directors, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors, and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive Directors.