Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中国光大银行
CHINA EVERBRIGHT BANK

中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

CONTINUING CONNECTED TRANSACTION
APPROVAL OF TRANSACTION AMOUNT OF ASSET TRANSFER FOR CONNECTED LEGAL PERSON

On 26 December 2025, the Company entered into the Agreement with Everbright Jin'ou, pursuant to which, the Company agreed to approve the cumulative transaction amount of asset transfer of RMB3.0 billion in aggregate to Everbright Jin'ou for a validity period of three years. A single transaction and annual cumulative transactions under the amount shall not exceed RMB1.0 billion, and the aggregate transaction amount for the three years shall not exceed RMB3.0 billion.

As at the date of this announcement, Everbright Jin'ou is a subsidiary of Everbright Group, the controlling shareholder of the Company, thus Everbright Jin'ou is an associate of Everbright Group. Everbright Jin'ou is therefore a connected person of the Company in accordance with the provisions under Chapter 14A of the Listing Rules, and the entering into of the Agreement constitutes a continuing connected transaction of the Company. As one or more of the applicable percentage ratios in respect of the transaction under the Agreement is more than 0.1% but less than 5%, the entering into of the Agreement is subject to the annual reporting, announcement and annual review requirements but is exempt from the independent shareholders' approval requirement.

I. INTRODUCTION

On 26 December 2025, the Company entered into the Agreement with Everbright Jin'ou, pursuant to which, the Company agreed to approve the cumulative transaction amount of asset transfer of RMB3.0 billion in aggregate to Everbright Jin'ou for a validity period of three years. A single transaction and annual cumulative transactions under the amount shall not exceed RMB1.0 billion, and the aggregate transaction amount for the three years shall not exceed RMB3.0 billion.

II. THE AGREEMENT

The principal terms of the Agreement are summarized as follows:

1. Date

26 December 2025

2. Parties

(1) the Company; and

(2) Everbright Jin'ou.

3. Duration

From 26 December 2025 to 26 December 2028 (both dates inclusive).

4. Nature of Transaction

The Company conducts market-based cooperation in respect of transfer, management, operation and disposal of non-performing financial assets (including, but not limited to, non-performing financial assets, the trust scheme, asset management plan of non-performing financial assets based on underlying assets, ABS and other derivative financial assets, etc.) with Everbright Jin'ou.

5. Principal Terms

The Company and Everbright Jin'ou carry out deep cooperation in the field of transfer and disposal of non-performing financial assets, innovate trading models and explore business opportunities with relevant business types including transfer of non-performing assets, transfer of repossessed assets, etc. Under the premise of reasonable pricing and valuation, Everbright Jin'ou may acquire the non-performing assets/repossessed assets of the Company for commercial purposes.

6. Pricing Policy

The transactions contemplated under the Agreement shall be conducted on normal commercial terms. The pricing will be based on market principles, and the relevant conditions are not favourable than those of other similar businesses of the Company. The relevant rates will be determined in accordance with the Company's requirements and with reference to the price level of comparable peers, ensuring that they are not favourable than the existing other similar charging standards of independent third parties in the market.

In particular, the prices of the transactions contemplated under the Agreement will be determined in strict accordance with the provisions of the Special Asset Operation and Management/Asset Management Business Manual of the Company. Following the principle that the highest bidder wins, the final transaction price shall be determined based on the fair market price (the highest biding price) based on bidding through open tendering, open bidding, public auction and other methods, to ensure that it is not favourable than the charging standards of independent third parties.

7. Historical Figures and Proposed Annual Cap

During the two years ended 31 December 2024 and the period ended 26 December 2025, the Company completed a non-performing asset transfer transaction with Everbright Jin'ou in December 2025 with a transaction amount of RMB53.5166 million.

During the period from 26 December 2025 to 26 December 2028, the Company agreed to approve the cumulative transaction amount of asset transfer of RMB3.0 billion in aggregate to Everbright Jin'ou for a validity period of three years. A single transaction and annual cumulative transactions under the amount shall not exceed RMB1.0 billion, and the aggregate transaction amount for the three years shall not exceed RMB3.0 billion.

8. Determination Basis for Annual Cap

According to the statistics, during the three years ended 31 December 2024, the maximum annual transaction amount of non-performing asset transactions entered into by the Company with any single counterparty was RMB600 million. Considering the prevailing international and domestic economic trend, the Company expects that the amount of non-performing asset transactions of the Company might increase in the future. Taking into account the actual operation of the Company and the investment information related to non-performing assets provided by Everbright Jin'ou, the Company proposed to approve the cumulative transaction amount of asset transfer of RMB3.0 billion in aggregate to Everbright Jin'ou for a validity period of three years. A single transaction and annual cumulative transactions under the amount shall not exceed RMB1.0 billion, and the aggregate transaction amount for the three years shall not exceed RMB3.0 billion.

III. REASONS FOR AND BENEFITS OF THE TRANSACTION

The Company is primarily engaged in the commercial banking operations, including retail banking, corporate banking and treasury operations, etc. The core business type of Everbright Jin'ou is non-performing asset operation business.

The transaction contemplated under the Agreement is conducted in the ordinary and usual course of business of the Company. The participation of Everbright Jin'ou in disposal of non-performing assets of the Company increases the volume of effective bidders, and positively expands the scope of selection of the Company in disposal of non-performing assets. Moreover,

on the basis of the historical cooperations between the Company and Everbright Jin'ou, including but not limited to the credit extension to Everbright Jin'ou by the Company, Everbright Jin'ou is able to fully understand the business model and operation requirements of the Company.

IV. INTERNAL CONTROL MEASURES

The Company has adopted a series of internal control measures to ensure that the Agreement comply with the requirements of the Listing Rules, which mainly include:

(1) the Company has established the trans-departmental related party transaction management office at the management level, the members of which comprise of relevant personnel of compliance, business, risk control and financial departments, etc., and clarified the leading department, set up designated positions responsible for daily work including identification and maintenance of connected parties, management of connected transactions;

(2) all transactions entered into with connected persons which exceed the discloseable threshold will be provided to external lawyers for review and confirmation of whether or not further disclosure is required to be made to the public. The discloseable threshold will be reviewed by external lawyers with reference to the Company's financial statements and market value;

(3) the Company continuously improved the quality and efficiency of connected transaction management, and with the help of external lawyers' expertise, further improved the connected transaction organization structure, management responsibilities and internal systems of the Company, gradually improved the internal control measures of connected transactions by checking the omissions and filling the gaps, improved the management level of connected transactions, to avoid the occurrence of violations;

(4) the Company will further promote the update and upgrade of the connected transaction management system based on the regulatory requirements, strengthen the technological empowerment on connected transaction management, and continue to improve the systematic control ability of connected transaction management;

(5) according to regulatory requirements of the regulatory authorities, the SSE and the Stock Exchange, each unit regularly makes statistics and reports on the implementation of the annual caps on continuing connected transactions, which are then aggregated and disclosed in accordance with the regulatory requirements;

(6) the Company organizes a special audit and year-end audit on connected transactions once a year, and will disclose the connected transaction data of the Company during the financial year in accordance with the requirements of the Listing Rules;

(7) the Company will continue to strictly implement the management requirements that relevant businesses shall not be carried out in excess of the cap. If there is a need for increase of annual caps, it is necessary to first apply for adjusting the annual cap, and conduct business after obtaining approval;

(8) the Company will organize the Directors, senior management to participate in more training courses relevant to the disclosing transactions and connected transactions under the Listing Rules.

The Company will continuously improve the management system for connected transactions, improve the operating mechanism for connected transactions and enhance the management of connected transactions in compliance with the regulatory requirements of the Stock Exchange and pursuant to the Management Measures for Related Party Transactions of China Everbright Bank Company Limited.

V. OPINIONS OF THE DIRECTORS

The Directors, including the independent non-executive Directors, are of the opinion that the terms and annual cap of the transactions contemplated under the Agreement are conducted on normal commercial terms or better, in the usual course of business of the Company and are fair and reasonable and in the interests of the Company and the shareholders as a whole. Wu Lijun, Cui Yong and Hao Cheng, who are all Directors, have material interest in the matter, and have abstained from expressing opinions and voting on the transaction.

VI. IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Everbright Jin'ou is a subsidiary of Everbright Group, the controlling shareholder of the Company, thus Everbright Jin'ou is an associate of Everbright Group. Everbright Jin'ou is therefore a connected person of the Company in accordance with the provisions under Chapter 14A of the Listing Rules, and the entering into of the Agreement constitutes a continuing connected transaction of the Company. As one or more of the applicable percentage ratios in respect of the transaction under the Agreement is more than 0.1% but less than 5%, the entering into of the Agreement is subject to the annual reporting, announcement and annual review requirements but is exempt from the independent shareholders' approval requirement.

VII. GENERAL INFORMATION

The Company is a joint stock company incorporated in the PRC with limited liability and one of the major commercial banks in the PRC, mainly engaged in commercial banking operations, including retail banking, corporate banking and treasury operations, etc.

Everbright Jin'ou was co-founded and formed by Everbright Group, China Everbright Investment and Assets Management Company Limited, Wenzhou Financial Investment Group Co., Ltd. and Wenzhou Industry Investment Group Co., Ltd. in December 2015, with existing registered capital of RMB5 billion. Its core business type is non-performing asset operation business.

Everbright Group was established in November 1990, and its substantial shareholders are Central Huijin Investment Ltd. and the Ministry of Finance. It is mainly engaged in investment and management operations of banks, securities companies, insurance companies and other financial institutions.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"Company"	China Everbright Bank Company Limited (中國光大銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares and A Shares of which are listed on the Stock Exchange (stock code: 6818) and the SSE (stock code: 601818), respectively
"Board"	the board of Directors of the Company
"Director(s)"	the director(s) of the Company
"Everbright Group"	China Everbright Group Limited (中國光大集團股份公司), a joint stock company incorporated under the laws of the PRC with limited liability and a controlling shareholder of the Company, and its ultimate beneficial owner is the State Council of the PRC
"Everbright Jin'ou"	Everbright Jin'ou Assets Management Co., Ltd. (光大金甌資產管理有限公司), a subsidiary of Everbright Group
"associate"	has the meaning ascribed to it under the Listing Rules
"Agreement"	The agreement dated 26 December 2025 entered into between the Company and Everbright Jin'ou in relation to cooperation on transfer and disposal business of non-performing financial assets
"SSE"	the Shanghai Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"RMB"	the lawful currency of the PRC
"%"	per cent

The Board of Directors of
China Everbright Bank Company Limited

Beijing, the PRC
26 December 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing; the Non-executive Directors are Mr. Wu Lijun, Mr. Cui Yong, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhiling and Mr. Huang Zhenzhong.