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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND NOMINATION OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

China Minsheng Banking Corp., Ltd. (the “**Bank**”) today received the resignation application from Mr. Zhao Peng. Due to personal reasons, Mr. Zhao Peng tendered his resignation as a director of the ninth session of the board of directors of the Bank, a member of the Risk Management Committee of the board of directors and a member of the Nomination Committee of the board of directors. Mr. Zhao Peng’s resignation is effective as of 26 December 2025.

NOMINATION OF NON-EXECUTIVE DIRECTOR

At the board meeting held on 26 December 2025, the board of directors considered and approved the Proposal in respect of the Nomination of Mr. Zhang Zhen as a Candidate for Non-executive Director of the ninth session of the board of directors of the Bank at the Meeting.

The appointment of Mr. Zhang Zhen as a non-executive director of the Bank will be submitted to the shareholders’ meeting of the Bank for election. Upon the election approved by the shareholders’ meeting of the Bank, Mr. Zhang Zhen’s directorship qualification is subject to approval of the National Financial Regulatory Administration (NFRA), and he will formally take office on the date when his directorship qualification is approved by the NFRA. The term of office of Mr. Zhang Zhen will be the same as the term of office of the ninth session of the board of directors.

The biographical details of Mr. Zhang Zhen are set out below:

Mr. Zhang Zhen, born in 1981, currently serves as the deputy general manager (in charge) of Dajia Asset Management Co., Ltd. Mr. Zhang previously held positions of executive director and general manager of Hua'an Property & Casualty Insurance Asset Management Co., Ltd., vice president and chief investment officer of Hua'an Property & Casualty Insurance Co., Ltd. He also worked at the former People's Insurance Company of China, PICC Property and Casualty Company Limited, PICC Investment Holding Co., Ltd., the People's Insurance Company (Group) of China Limited. Mr. Zhang obtained a Master of Business Administration degree from Peking University in 2016.

Mr. Zhang Zhen will not receive director's remuneration from the Bank.

Save as disclosed herein, Mr. Zhang Zhen has not held any directorships in any other listed companies or any other positions with the Bank and its subsidiaries in the past three years. Mr. Zhang Zhen does not have any relationship with any directors, other senior management, substantial shareholders or controlling shareholders of the Bank, nor does he have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhang Zhen does not have any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders and creditors of the Bank.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
26 December 2025

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Liang Xinjie, Mr. Lin Li and Mr. Zheng Haiyang; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.