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四川能投發展股份有限公司
Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION AGREEMENT

This announcement is made by Sichuan Energy Investment Development Co., Ltd. (the "**Company**") on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development of the Company.

STRATEGIC COOPERATION AGREEMENT

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has entered into a non-legally binding strategic cooperation agreement with Chengdu M&S Electronics Technology Co., Ltd. (成都盟升電子技術股份有限公司) ("**M&S Electronics**"), a company listed on the Sci-tech Innovation Board of the Shanghai Stock Exchange (stock code: 688311.SH), pursuant to which the parties have agreed to fully leverage the resource advantages of both parties, deepen technological innovation and business synergy in the power industry, and promote the implementation of cooperation in areas such as power communications, the Internet of Things, and data intelligence. In particular, the two parties intend to carry out in-depth cooperation in the following areas:

1. Facilitating Collaborative Innovation in Power Communication Networks

   The two parties will jointly develop coordinated application solutions for the master station and transformer districts, intelligent meters, and concentrators. Key functions to be developed include transformer district topology identification, rapid fault location for power outages and minute-level distributed monitoring. The reliability and stability of communication in complex environments will be enhanced by adopting the dual-mode communication technology of "HPLC+HRF" high-speed power line carrier.

2. Building an Integrated Data Intelligence and Security Platform

The two parties will jointly establish a power big data platform to integrate data such as electricity consumption information, equipment status and grid operation. AI analysis modules will be deployed on the edge side of devices such as concentrators and intelligent fusion terminals to carry out data integration and comprehensive management, enabling load forecasting, fault warning and line loss analysis and other intelligent applications.

3. Promoting Integrated Satellite-Terrestrial Communication and IoT Applications

Satellite Communication for Enhanced Scenario Coverage: The two parties will jointly develop emergency communication and remote monitoring solutions based on satellite internet, focusing on providing satellite communication networks and high-precision timing and locating services for areas with weak public networks (e.g., mountainous regions, remote substations). The integrated application of "satellite communication + UAV" will be explored in scenarios such as power inspection and emergency supplies delivery.

Satellite IoT for Condition Monitoring Scenarios: Satellite IoT technology will be utilized to enable remote monitoring of mechanical conditions, environmental parameters and geological disaster risks for widely distributed facilities such as transmission lines, towers and substations.

4. Improving Anti-Interference Capabilities of Power Equipment

M&S Electronics will assist the Company in researching and developing anti-interference satellite navigation and anti-interference time synchronization technologies and products suitable for power industry applications. These will be implemented to enhance the anti-suppression and anti-spoofing interference capabilities of satellite navigation and time synchronization systems, ensuring security protection for the systems.

5. Strengthening Business Synergy and Promoting Deep Capital Integration

The two parties will focus on expanding diversified business scenarios, with priority given to advancing business cooperation in the virtual power plant sector represented by Vehicle-to-Grid (V2G). Joint efforts will be made to launch commercial application pilots of V2G technology and implement projects of collaborative dispatching between charging networks and power grids. Meanwhile, the two parties will actively explore approaches to in-depth capital cooperation, so as to facilitate sound interaction, coordinated development and value enhancement between business and capital.

6. Establishing a Technology Integration and Continuous Evolution Mechanism

The two parties will set up a joint laboratory or innovation center, conduct regular evaluations of technology roadmaps and jointly research new terminal protocols, security algorithms and data standards to drive technological evolution of the industry. Examples include launching integration pilots of "satellite-based communication technology + IoT-based sensing technology + AI-based intelligent analysis".

M&S Electronics is a national-level specialized, sophisticated and innovative "little giant" enterprise engaged in the R&D, manufacturing, sales and related technical services of satellite navigation, satellite communication, electronic countermeasures, data chain, and terminal products. The Company believes that through entering into the strategic cooperation agreement and by leveraging on the expertise of the Company and M&S Electronics in the power industry and communication industry respectively, it will effectively focus on enhancing the reliability rate of communication between the power grid and users, advancing data integration and collection to build a big data platform, promoting the application of AI in power grid enterprises, improving the anti-interference capability of power grid communications and gradually realizing deep cooperation in both business and capital between the two parties, which will benefit the Group and the Shareholders as a whole.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC,

29 December 2025

As at the date of this announcement, the executive directors are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive directors are Mr. Yao Gengsheng, Ms. Xie Beidi, Mr. Gao Bin and Mr. Xia Long; and the independent non-executive directors are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

* *For identification purposes only*