

| Disclaimer | |
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| Cash Dividend Announcement for Equity Issuer | |
| Issuer name | CHINA MERCHANTS BANK CO., LTD. |
| Stock code | 03968 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Interim dividend for the six months ended 30 June 2025 |
| Announcement date | 29 December 2025 |
| Status | New announcement |
| Information relating to the dividend | |
| Dividend type | Interim (Semi-annual) |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2025 |
| Reporting period end for the dividend declared | 30 June 2025 |
| Dividend declared | RMB 1.013 per share |
| Date of shareholders' approval | 25 June 2025 |
| Information relating to Hong Kong share register | |
| Default currency and amount in which the dividend will be paid | HKD 1.118595 per share |
| Exchange rate | RMB 1 : HKD 1.10424 |
| Ex-dividend date | 14 January 2026 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 15 January 2026 16:30 |
| Book close period | From 16 January 2026 to 21 January 2026 |
| Record date | 21 January 2026 |
| Payment date | 09 February 2026 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited |
| | Shops 1712-1716 17/F, Hopewell Center 183 Queen's Road East Wanchai Hong Kong |

| Information relating to withholding tax | | | |
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| Details of withholding tax applied to the dividend declared | Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "5.13 Taxes and Tax Deductions" in the 2024 annual results announcement of the Company dated 25 March 2025. | | |
| | Type of shareholders | Tax rate | Other relevant information (if any) |
| | Individual - non-resident i.e. registered address outside PRC | 10% | The Company will withhold 10% of the dividend to be distributed to the individual holders of H shares as individual income tax. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities. |
| | Enterprise - non-resident i.e. registered address outside PRC | 10% | For non-resident enterprise holders of H shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax laws and regulations. However, if otherwise set forth in relevant tax laws, regulations and treaties, the Company shall handle specifically in accordance with the collection and administration requirements of the taxation authorities. |
| | Investors of Northbound Trading | 10% | For investors of Northbound Trading, the Company will withhold income tax at the tax rate of 10% and apply to the competent taxation authority for withholding declaration. For Northbound Trading investors who are tax residents of other countries or regions and the income tax rate for dividends and bonuses is lower than 10% as stipulated in the tax treaty signed between its domicile country or region and China, the withholding of enterprise income tax shall be implemented in accordance with relevant tax laws and regulations. |
| Investors of Southbound Trading | 20% | For dividends received by individual investors in Chinese mainland from investing in the Company's H shares through Southbound Trading, the Company shall withhold individual income tax at the tax rate of 20%; dividends received by securities investment funds in Chinese mainland from investing in the Company's H shares through Southbound Trading shall be taxed as individual investors; the Company will not withhold income tax on dividends for corporate | |

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| | | | investors in Chinese mainland, and the tax payable shall be declared and paid by the relevant enterprises themselves. |
| Information relating to listed warrants / convertible securities issued by the issuer | | | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable | | |
| Other information | | | |
| Other information | Not applicable | | |
| Directors of the issuer | | | |
| As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian. | | | |