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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

SUPPLEMENTAL ANNOUNCEMENT
FURTHER ANNOUNCEMENT OF ENTERING INTO THE FUND PARTNERSHIP AGREEMENT

References are made to the announcement of Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") dated November 14, 2025 in relation to entering into the fund partnership agreement (the "**Agreement Announcement**") and the announcement dated December 5, 2025 in relation to further announcement (the "**Further Announcement**") (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board hereby announces that, in accordance with the requirements of the Asset Management Association of China, subsequent to the unanimous consent of all the Partners, certain revisions have been made to the Fund Partnership Agreement. A comparison between the content of the Agreement Announcement and the revised content is set out below.

The content of the Agreement Announcement	The revised content
Distribution of Fund Income 5.If there is any balance remaining after the completion of the first, second and third distributions of all the income of the Fund, 10% of the balance shall be allocated to the Company, as a cornerstone return; 6.Residual amount shall be allocated equally between ZGC Co-Innovative and Beijing Zhongnuo.	**Distribution of Fund Income** ~~5.If there is any balance remaining after the completion of the first, second and third distributions of all the income of the Fund, 10% of the balance shall be allocated to the Company, as a cornerstone return;~~ 65.Residual amount shall be allocated equally between ZGC Co-Innovative and Beijing Zhongnuo.

Save as disclosed above and the Further Announcement, there are no other contents of the Agreement Announcement that require revision.

The revisions of the terms of the Fund Partnership Agreement are made after arm's length negotiation among the parties. The Directors (including all independent non-executive Directors, excluding Mr. HE Rongfeng, who abstained from voting at the Board meeting) consider that the terms of the Fund Partnership Agreement are on normal commercial terms and fair and reasonable, and transactions contemplated under the Fund Partnership Agreement is in the interests of the Company and the Shareholders as a whole.

Among the Directors, Mr. HE Rongfeng serves as a director in two subsidiaries of ZGC Group (excluding the Company). As such, he is considered to have material interests in entering into the Fund Partnership Agreement, and has abstained from voting on the relevant Board resolution. To the best of the Company's knowledge and having made all reasonable enquiries, no other Director is required to abstain from voting on the relevant Board resolution.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, December 29, 2025

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. ZHANG Chunlei as non-executive Director, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.