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METALLURGICAL CORPORATION OF CHINA LTD. *
中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

(1) POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING (2) CLARIFICATION ANNOUNCEMENT REGARDING THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

(1) POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

The board of directors (the "**Board**") of Metallurgical Corporation of China Ltd.* (the "**Company**") is pleased to announce that the 2025 first extraordinary general meeting (the "**EGM**") of the Company was held at 2 p.m. on Monday, 29 December 2025 at Beijing Metropark International Hotel, 2 East North Third Ring Road, Chaoyang District, Beijing, the People's Republic of China (the "**PRC**").

References are made to the notice of the EGM and the circular of the Company dated 12 December 2025. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the aforesaid documents. All the proposed resolutions set out in the notice of the EGM were duly passed by way of poll without amendment by the attending Shareholders and authorised proxies carrying voting rights.

As at the date of the EGM, the number of issued Shares of the Company was 20,723,619,170, comprising 17,852,619,170 A Shares and 2,871,000,000 H Shares.

EGM

Pursuant to the Articles of Association, the EGM was presided over by Mr. Chen Jianguang, the chairman of the Company. Mr. Bai Xiaohu and Mr. Liu Li, being Directors, attended the EGM, and the attendance rate of Directors was 42.86%.

As at the date of the EGM, the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 20,723,619,170, representing 100% of the total issued Shares of the Company. China Minmetals and its associate, CMGC, held in aggregate 10,190,955,300 A Shares in the Company as at the date of the EGM (representing approximately 49.18% of the total issued share capital of the Company as at the date of the EGM). In view of China Minmetals' interests in the transactions contemplated thereunder (i) the very substantial disposal and connected transaction in relation to disposal of Target Equity Interests in the Target Companies and assignment of the Debts and (ii) the connected guarantees arising from the Disposals, China Minmetals and CMGC shall abstain from voting on the considering and approval of resolutions No.1 and No. 2. Save as China Minmetals and CMGC, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. There were no Shares entitling the holder to attend and abstain from voting in favor of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention in the circular of the EGM to vote against or abstain from voting on the resolutions proposed at the EGM.

For the resolutions proposed at the EGM, the Shareholders and authorised proxies holding an aggregate of 13,750,662,637 Shares, representing 66.3526% of the total voting Shares of the Company, were present at the EGM. The convening of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

Numbers of Shareholders and proxies attending the meeting	7,363
including: number of holders of A Shares	7,360
number of holders of H Shares	3
Total number of Shares with voting rights held by the attending Shareholders	13,750,662,637
including: total number of Shares held by holders of A Shares	13,042,065,371
total number of Shares held by holders of H Shares	708,597,266
Percentage of Shares with voting rights held by the attending Shareholders against the total number of Shares of the Company with voting rights *(%)*	66.3526
including: percentage of Shares held by holders of A Shares against the total number of Shares *(%)*	62.9333
percentage of Shares held by holders of H Shares against the total number of Shares *(%)*	3.4193

The voting on the resolutions at the EGM was taken by poll pursuant to the requirements of the Listing Rules. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary Resolution	**1. To consider and approve the very substantial disposal and connected transaction in relation to disposal of Target Equity Interests in the Target Companies and assignment of the Debts**					
Types of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*
Holders of A Shares	2,165,851,176	75.9652	666,507,384	23.3771	18,751,511	0.6577
Holders of H Shares	326,951,828	46.1407	381,625,437	53.8565	20,001	0.0028
Total	2,492,803,004	70.0283	1,048,132,821	29.4444	18,771,512	0.5273
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						
Ordinary Resolution	**2. To consider and approve the connected transactions in relation to the connected guarantees arising from the Disposals**					
Types of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*
Holders of A Shares	2,169,761,876	76.1024	655,683,341	22.9975	25,664,854	0.9001
Holders of H Shares	326,981,828	46.1449	373,263,136	52.6763	8,352,302	1.1788
Total	2,496,743,704	70.1390	1,028,946,477	28.9054	34,017,156	0.9556
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						
Ordinary Resolution	**3. To consider and approve the change of the use of the A Share proceeds**					
Types of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*	**Number of votes**	**Proportion** *(%)*
Holders of A Shares	12,386,635,576	94.9745	601,679,423	4.6134	53,750,372	0.4121
Holders of H Shares	326,767,828	46.1147	365,490,335	51.5794	16,339,103	2.3059
Total	12,713,403,404	92.4567	967,169,758	7.0336	70,089,475	0.5097
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						

Ordinary Resolution	4. To consider and approve the change of the use of the H Share proceeds					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	12,386,473,876	94.9733	598,107,523	4.5860	57,483,972	0.4407
Holders of H Shares	326,795,828	46.1187	375,892,235	53.0474	5,909,203	0.8339
Total	12,713,269,704	92.4557	973,999,758	7.0833	63,393,175	0.4610
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or collectively hold less than 5% of the total issued Shares of the Company in respect of the resolutions from No. 1 to No. 4 proposed at the EGM as follows:

No.	Resolutions	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
1	To consider and approve the very substantial disposal and connected transaction in relation to disposal of Target Equity Interests in the Target Companies and assignment of the Debts	938,091,176	57.7874	666,507,384	41.0575	18,751,511	1.1551
2	To consider and approve the connected transactions in relation to the connected guarantees arising from the Disposals	942,001,876	58.0283	655,683,341	40.3908	25,664,854	1.5809
3	To consider and approve the change of the use of the A Share proceeds	967,920,276	59.6249	601,679,423	37.0641	53,750,372	3.3110
4	To consider and approve the change of the use of the H Share proceeds	967,758,576	59.6149	598,107,523	36.8440	57,483,972	3.5411

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company in Hong Kong, acted as one of the scrutineers for the vote-taking at the EGM. The work performed by Computershare Hong Kong Investor Services Limited did not include provision of any assurance or advice on matters of legal interpretation or legal entitlement to vote.

LAWYERS' CERTIFICATION

As certified and stated in the legal opinion issued by Fangda Partners, the convening and procedures of the EGM conformed to the requirements of the laws, administrative regulations and the Articles of Association; the attendees and the convener of the EGM possessed valid qualifications; the voting process and the voting results were lawful and valid; and the resolutions passed at the EGM were lawful and valid.

(2) CLARIFICATION ANNOUNCEMENT REGARDING THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

Reference is made to the following published by the Company on 24 December 2025: (i) the circular of the Company in relation to the A Share Repurchase Plan and the H Share Repurchase General Mandate (the "**Circular**"); (ii) the notice (the "**Notice**") of the first extraordinary general meeting of 2026 to be held on 16 January 2026 (the "**2026 EGM**"); (iii) the form of proxy (the "**Proxy Form**") for the 2026 EGM; and (iv) the reply slip (the "**Reply Slip**") for the 2026 EGM. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice, the Proxy Form and the Reply Slip unless otherwise stated.

The Company wishes to clarify that a statement contained an inadvertent typographical error due to translation on (1) page 19, paragraph 1 of the English version of the Circular; and (2) page 4, paragraph 1 of the English version of the Notice. For the avoidance of doubt, the relevant disclosure should read as follows with changes underlined:

"(1) In order to ascertain the Shareholders who will be qualified to attend and vote at the EGM, the H share register of members of the Company will be closed from Monday, 12 January 2026 to Friday, 16 January 2026 (both days inclusive). All completed transfer documents together with the relevant share certificate(s) must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited no later than 4:30 p.m. on Friday, 9 January 2026 for registration."

The Company noted that there is error in both the Chinese and English version of the title of the Proxy Form and the Reply Slip as shown on the website of Hong Kong Stock Exchange. The relevant titles should read as follows with changes underlined:

The titles of the Proxy Form and the Reply Slip should be "FORM OF PROXY FOR THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026 TO BE HELD ON 16 JANUARY 2026" and "REPLY SLIP FOR THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026 TO BE HELD ON 16 JANUARY 2026", respectively.

Save as disclosed and clarified above, other information set out in the English and Chinese versions of the Circular, the Notice, the Proxy Form and the Reply Slip remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Circular, the Notice, the Proxy Form and the Reply Slip.

For the avoidance of doubt, the Proxy Form and the Reply Slip for the 2026 EGM despatched to the Shareholders together with the Circular and the Notice remains unchanged and valid for use at the 2026 EGM or any adjournment thereof.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
29 December 2025

As at the date of this announcement, the Board comprises executive Directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive Directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative Director); and independent non-executive Directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purposes only*