Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

29 December 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

about paid income on the issuer's securities and other amounts payable to the holders of the issuer's securities

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***29 December 2025***

2. Notice Content

2.1. Identification attributes of the issuer's securities for which income has been paid and (or) other distributions due to their holders are maid: ***Non-documentary commercial bonds 001PC-05 series with a maturity date of September 20, 2027 with a nominal value of 1000 (one thousand) Russian rubles each, placed by closed subscription under the 001PC series Commercial Bonds Program with registration number 4-16677-A-001P-00C dated September 13, 2022 (hereinafter referred to as the Program), registration number issue number 4CDE-05-16677- A-001P dated March 03, 2025 (hereinafter referred to as Commercial Bonds). The International Securities Identification Number (ISIN) RU000A10B065. The International Classification Code of Financial Instruments (CFI) DBVXFB.***

2.2. Category of payments with respect to the issuer's securities and/or other amounts payable to the issuer's securities holders (dividend on shares; interest / coupon yield on bonds; par value (part of par value) of bonds; other amounts): ***Interest / coupon yield on bonds.***

2.3. Reporting/coupon period (year; 3, 6, 9 months of the year; other period; start and end dates of coupon period) for which income on the issuer's securities was paid: ***The Tenth Coupon Period: from November 29, 2025 to December 29, 2025.***

2.4. Total amount of paid income on the issuer's securities and other payments due to holders of the issuer's securities: ***For the Tenth Coupon Period — 374,400,000 (Three hundred seventy-four million four hundred thousand) Russian rubles.***

2.5. Amount of paid income and other payments per one security of the issuer: ***For the Tenth coupon period — 15.18% (Fifteen point eighteen hundredths) per annum, which corresponds to 12.48 (Twelve point forty-eight hundredths) Russian rubles per Commercial Bond.***

2.6. The total number of the issuer's securities (number of the issuer's securities of a certain category/type); number of bonds of a certain issue) income on which was paid and/or other amounts were paid: ***30,000,000 pieces.***

2.7. Form of payment of income on the issuer's securities and/or the other amounts due and payable to the holders of the issuer's securities (money): ***Funds in the Russian rubles in non-cash form.***

2.8. Date as at which the persons entitled to dividend was determined if the income paid on the issuer's securities is dividend on shares: ***Not applicable.***

2.9. Date on which the responsibility to pay income on the issuer's securities and/or other amounts payable to the holders of the issuer's securities is to be discharged; if the said responsibility is to be discharged by the issuer within a certain time limit (during a certain period of time), the end date of the same: ***December 29, 2025***

2.10. The amount (as a percentage) in which the obligation to pay income on the issuer's securities and (or) make other payments due to the owners of the issuer's securities has been fulfilled, as well as the reasons for the fulfilment of the specified obligation not in full, if such obligation is not fulfilled by the issuer in full: ***100% (income on Commercial Bonds was paid fully when due).***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date «29» December 2025.