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LEAPMOTOR

ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.

浙江零跑科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9863)

**VOLUNTARY ANNOUNCEMENT
CHANGES IN SHAREHOLDING OF THE SINGLE LARGEST
GROUP OF SHAREHOLDERS**

This announcement is made by Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”) on a voluntary basis.

Ningbo Jinghang Enterprise Management L.P. (寧波景航企業管理合夥企業(有限合夥)) (“**Ningbo Jinghang**”) is an employee incentive plan platform of the Company, holding 12,806,500 H shares of the Company. Its executing partner is Mr. Zhu Jiangming. Under the incentive scheme, 4,138,950 H shares have been released from lock-up restrictions. These shares will be sold on the secondary market at opportune times based on the requests of the participants. Following the reduction, Mr. Zhu Jiangming, Mr. Fu Liquan, and the single largest shareholder group of the Company to which they belong will collectively hold 204,961,588 H shares and 128,517,839 domestic shares of the Company, together accounting for 23.45% of total issued shares of the Company. As the reduction represents a personal action by the participants, it does not affect the 10-year voluntary lock-up undertaking made by the founder group (namely, Mr. Zhu Jiangming (the Company’s founder, Chairman, and Chief Executive Officer) and his spouse Ms. Liu Yunzhen, Mr. Fu Liquan and his spouse Ms. Chen Ailing) on October 31, 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhejiang Leapmotor Technology Co., Ltd.
Mr. Zhu Jiangming
*Founder, Chairperson of the Board and
Chief Executive Officer*

Hong Kong, December 29, 2025

As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Davide Mele and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.