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SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION
中芯國際集成電路製造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00981)

DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION ENTERING INTO THE NEW JV AGREEMENT AND THE NEW CAPITAL INJECTION AND SHARE EXPANSION AGREEMENT IN RELATION TO SMSC

I. ENTERING INTO THE NEW JV AGREEMENT AND THE NEW CAPITAL INJECTION AND SHARE EXPANSION AGREEMENT

References are made to the Company's announcement dated 15 May 2020 and the circular dated 6 June 2020 in relation to, among others, SMIC Holdings entered into the joint venture agreement and the capital contribution agreement with China IC Fund, China IC Fund II, Shanghai IC Fund and Shanghai IC Fund II, pursuant to which: (i) the registered capital of SMSC shall be increased from US$3.5 billion to US$6.5 billion; and (ii) SMSC shall be owned as to 38.515%, 14.562%, 23.077%, 12.308% and 11.538% by SMIC Holdings, China IC Fund, China IC Fund II, Shanghai IC Fund and Shanghai IC Fund II, respectively.

On 29 December 2025, SMIC Holdings entered into the New JV Agreement and the New Capital Injection and Share Expansion Agreement with China IC Fund, China IC Fund II, China IC Fund III, Shanghai IC Fund, Shanghai IC Fund II, Taixin Dingji and Pioneer IC Fund, to amend the previous joint venture agreement, pursuant to which: (i) the registered capital of SMSC will be increased from US$6.5 billion to US$10.0773 billion; and (ii) SMSC will be owned as to 41.561%, 9.392%, 14.885%, 8.361%, 7.939%, 11.253%, 5.545% and 1.063% by SMIC Holdings, China IC Fund, China IC Fund II, China IC Fund III, Shanghai IC Fund, Shanghai IC Fund II, Taixin Dingji and Pioneer IC Fund, respectively.

THE NEW JV AGREEMENT

The principal terms of the New JV Agreement are set out below:

Date

29 December 2025

Parties

(a) SMIC Holdings

(b) China IC Fund

(c) China IC Fund II

(d) China IC Fund III

(e) Shanghai IC Fund

(f) Shanghai IC Fund II

(g) Taixin Dingji

(h) Pioneer IC Fund

Registered Capital and Payment Arrangements

As at the date of this announcement, the registered capital of SMSC is US$6.5 billion. Pursuant to the New JV Agreement, the enlarged registered capital of SMSC shall be US$10.0773 billion. The subscribed registered capital and shareholding percentages of the parties as at the date of this announcement and upon completion of the capital contribution as set out below:

	As at the date of this announcement		**Upon completion of the capital contribution**	
Shareholders	**Subscribed Registered Capital** *(US$'billion)*	**Shareholding Percentage**	**Subscribed Enlarged Registered Capital** *(US$'billion)*	**Shareholding Percentage**
SMIC Holdings	2.5035	38.515%	4.1882	41.561%
China IC Fund	0.9465	14.562%	0.9465	9.392%
China IC Fund II	1.5	23.077%	1.5	14.885%
China IC Fund III	–	–	0.8426	8.361%
Shanghai IC Fund	0.8	12.308%	0.8	7.939%
Shanghai IC Fund II	0.75	11.538%	1.1340	11.253%
Taixin Dingji	–	–	0.5588	5.545%

Shareholders	As at the date of this announcement		Upon completion of the capital contribution	
	Subscribed Registered Capital *(US$'billion)*	Shareholding Percentage	Subscribed Enlarged Registered Capital *(US$'billion)*	Shareholding Percentage
Pioneer IC Fund	–	–	0.1072	1.063%
Total	**6.5**	**100%**	**10.0773**	**100%**

As at of this announcement, the registered capital of US$6.5 billion has been paid up by the existing shareholders. Each new shareholder and SMIC Holdings as well as Shanghai IC Fund II shall complete the payment of 40% of its respective outstanding capital contribution by 31 December 2025 (subject to the schedule specified in the capital contribution notice) and the remaining 60% by 31 December 2026 (subject to the schedule specified in the capital contribution notice). Between the above capital contribution milestones, SMSC may, based on its actual funding needs and upon reaching a consensus with all parties, require each capital contributor to make the capital contribution in phases or in a lump sum by issuing a capital contribution notice in advance. All parties shall make capital contributions in cash.

Pre-emptive Rights of Shareholders

Pursuant to the New JV Agreement, if any party (the "**Transferring Party**") proposes to transfer its equity interest to third party(ies), the other parties under the New JV Agreement (the "**Non-transferring Parties**") shall, subject to certain exceptions, have a pre-emptive right to subscribe such equity interest on the same conditions and in accordance with the terms of the New JV Agreement. The Transferring Party shall give prior written notice of its transfer intention to the Non-transferring Parties. In respect of any further increase in registered capital of SMSC, the parties shall have pre-emptive rights in proportion to their respective paid-up capital contributions at the relevant time.

Composition of the Board and Supervisory Committee of SMSC and General Management

The board of directors of SMSC shall comprise seven directors, who shall be nominated by the shareholders and elected by the shareholders' meeting. Among them, SMIC Holdings is entitled to nominate four directors, Shanghai IC Fund II is entitled to nominate one director, China IC Fund is entitled to nominate one director, and China IC Fund II is entitled to nominate one director. The chairman of SMSC shall be nominated by SMIC Holdings and elected by a majority of the board of directors of SMSC.

The supervisory committee of SMSC shall comprise six supervisors including four shareholder representative supervisors and two employee representative supervisors. The shareholder representative supervisors shall be nominated by the shareholders and elected by the shareholders' meeting. Among them, China IC Fund II is entitled to nominate one supervisor, Shanghai IC Fund is entitled to nominate one supervisor, China IC Fund III is entitled to nominate one supervisor, and Taixin Dingji is entitled to nominate one supervisor. The employee representative supervisors shall be elected democratically by the employees of SMSC. The chairman of supervisory committee shall be nominated by China IC Fund II and elected by a majority of all supervisors of SMSC.

The Company shall be solely responsible for the daily operations and management of SMSC.

THE NEW CAPITAL INJECTION AND SHARE EXPANSION AGREEMENT

The principal terms of the New Capital Injection and Share Expansion Agreement are set out below:

Date

29 December 2025

Parties

(a) SMIC Holdings

(b) China IC Fund

(c) China IC Fund II

(d) China IC Fund III

(e) Shanghai IC Fund

(f) Shanghai IC Fund II

(g) Taixin Dingji

(h) Pioneer IC Fund

(i) SMSC

Capital Contribution Amount

The parties agree that the capital contributors shall contribute an aggregate amount of US$7.7780 billion in cash to SMSC in respect of the capital contribution, of which, US$3.5773 billion shall be contributed to SMSC's registered capital and the remaining US$4.2007 billion shall be recorded as SMSC's capital reserve. Details of the capital contribution are set out below:

Capital Contributor	**Capital Contribution Amount** *(US$'billion)*	**Allocation to Registered Capital** *(US$'billion)*	**Allocation to Capital Reserve** *(US$'billion)*
SMIC Holdings	3.6630	1.6847	1.9783
China IC Fund III	1.8320	0.8426	0.9894
Shanghai IC Fund II	0.8350	0.3840	0.4510
Taixin Dingji	1.2150	0.5588	0.6562
Pioneer IC Fund	0.2330	0.1072	0.1258
Total	**7.7780**	**3.5773**	**4.2007**

The consideration was determined after arm's length negotiations among the parties based on the net asset value of SMSC, taking into account its industry characteristics and operational conditions.

Upon completion of the capital contribution, the enlarged registered capital of SMSC will be US$10.0773 billion, with the respective subscribed registered capital and shareholding percentage of the parties set out below:

Shareholders	**Subscribed Registered Capital** *(US$'billion)*	**Shareholding Percentage**
SMIC Holdings	4.1882	41.561%
China IC Fund	0.9465	9.392%
China IC Fund II	1.5	14.885%
China IC Fund III	0.8426	8.361%
Shanghai IC Fund	0.8	7.939%
Shanghai IC Fund II	1.1340	11.253%
Tiaxin Dingji	0.5588	5.545%
Pioneer IC Fund	0.1072	1.063%
Total	**10.0773**	**100%**

Payment Arrangements

Each capital contributor shall pay up 40% of its respective capital contribution as the first installment by 31 December 2025 (subject to the schedule specified in the capital contribution notice), and the remaining contribution shall be paid up by 31 December 2026 (subject to the schedule specified in the capital contribution notice). Between the above capital contribution milestones, SMSC may, based on its actual funding needs and upon reaching a consensus with all parties, require each capital contributor to make the capital contribution in phases or in a lump sum by issuing a capital contribution notice in advance.

The cash contribution of SMIC Holdings will be funded by its own funds and external financing that complies with the relevant provisions of national laws and regulations as well as financial regulatory authorities.

II. REASONS FOR AND BENEFITS OF THE CAPITAL CONTRIBUTION

This capital contribution will be conducive to reducing the asset-liability ratio of SMSC and establishing a more robust financial structure for the Group.

The Directors (including the independent non-executive Directors) consider that the New JV Agreement and the New Capital Injection and Share Expansion Agreement as well as the transactions contemplated thereunder are fair and reasonable, and are on normal commercial terms and better and in the ordinary and usual course of business of the Group as well as in the interests of the Company and the Shareholders as a whole.

III. IMPLICATIONS UNDER THE LISTING RULES

As SMIC Holdings is entitled to appoint the majority of the directors in SMSC's board of directors and those directors can veto certain material matters discussed in the board meeting of SMSC at its sole discretion, the Company has actual control over SMSC through SMIC Holdings and therefore SMSC is a subsidiary of the Company. As at the date of this announcement, China IC Fund, China IC Fund II, Shanghai IC Fund and Shanghai IC Fund II holds 14.562%, 23.077%, 12.308% and 11.538% of the equity interests in SMSC, respectively, thus they are the substantial shareholders (as defined in the Hong Kong Listing Rules) of SMSC and connected persons of the Company at the subsidiary level. Accordingly, the New JV Agreement, the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder constitute a connected transaction of the Company under Chapter 14A of the Hong Kong Listing Rules.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiry, pursuant to the Hong Kong Listing Rules, the other capital contributors, namely China IC Fund III, Taixin Dingji and Pioneer IC Fund, and their ultimate beneficial owners (if any) are independent of the Company and its connected persons.

As one or more of the applicable percentage ratios in relation to the New JV Agreement, the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder exceeds 5% but are less than 25%, the New JV Agreement, the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder constitute a discloseable transaction of the Company under the Chapter 14 of the Hong Kong Listing Rules.

As (i) the Board has approved the New JV agreement, the New Capital Injection and Share Expansion Agreement as well as the transactions contemplated thereunder; and (ii) the Board (including the independent non-executive Directors) has confirmed that the terms of the New JV agreement, the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder are fair and reasonable, and are on normal commercial terms and better and in the interests of the Company and its Shareholders as a whole, the Company is only subject to reporting and announcement requirements, but is exempted from the circular, the independent financial advice and independent Shareholders' approval requirements pursuant to Rule 14A.101 of the Hong Kong Listing Rules.

As Mr. Huang Dengshan, a non-executive Director of the Company, serves as the vice presidents of China IC Fund, China IC Fund II and China IC Fund III, pursuant to the STAR Market Listing Rules, China IC Fund, China IC Fund II and China IC Fund III constitute the related parties of the Company, therefore the New JV Agreement, the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder also constitute related transactions under the STAR Market Listing Rules and are required to be disclosed at the SSE.

In accordance with the special provisions for red-chip enterprises under the STAR Market Listing Rules, the Hong Kong Listing Rules and the provisions governing related (connected) transactions under the Company's articles of association, the Company has completed the relevant meeting procedures of the Board, and is not subject to the general meeting procedures. Save for Mr. Huang Dengshan as the related Director, who had abstained from voting, none of the other Directors was considered to have a material interest in the New JV Agreement and the New Capital Injection and Share Expansion Agreement and the transactions contemplated thereunder which would have required the Director to abstain from voting on relevant resolutions at the Board meeting.

IV. GENERAL INFORMATION OF SMSC

SMSC is a limited liability company incorporated in the PRC, and is primarily engaged in wafer manufacturing, probing and testing, the development, design service, technical service, mask manufacturing, testing and packaging of integrated circuits and sales of self-owned products, wholesale, import/export and commission agent (auctions excluded) of relevant above-mentioned products, and the provision of relevant complementary services. Upon completion of the capital contribution, SMSC will remain as a subsidiary of the Company.

Pursuant to the audited accounts of SMSC prepared in accordance with the Chinese Accounting Standards for Business Enterprises, the audited net profit (before and after taxation) of SMSC for the financial years ended 31 December 2023 and 2024 is as follows:

	For the year ended 31 December	
	2023	**2024**
	(RMB'billion)	*(RMB'billion)*
Net profit before and after taxation	3.6661	3.9315

Pursuant to the unaudited financial information of SMSC in accordance with the Chinese Accounting Standards for Business Enterprises, the net asset of SMSC as at 30 September 2025 was RMB57.4620 billion.

V. GENERAL INFORMATION OF THE PARTIES

The Company and SMIC Holdings

SMIC is one of the leading foundries in the world and is the front runner in manufacturing capability, manufacturing scale, and comprehensive service in the Chinese Mainland. SMIC Group provides semiconductor foundry and technology services to global customers on 8-inch and 12-inch wafers. Headquartered in Shanghai, China, SMIC Group has an international manufacturing and service base, with 8-inch and 12-inch wafer fabrication facilities in Shanghai, Beijing, Tianjin and Shenzhen. SMIC Group also has marketing and customer service offices in the U.S., Europe, Japan, and Taiwan, China.

SMIC Holdings, incorporated in 2015, is a wholly-owned subsidiary of the Company, and is primarily as an investment holding platform.

China IC Fund

China IC Fund, incorporated in September 2014, mainly invests in the value chain of integrated circuit industry via equity investment, primarily in integrated circuit chip manufacturing as well as chip designing, packaging and testing and equipment and materials. As at the date of this announcement, there are 16 fund investors in China IC Fund, including, among others, Ministry of Finance of the PRC (as the single largest shareholder holding 36.47% shareholding interest), China Development Bank Capital Co., Ltd. (holding 22.29% shareholding interest), China National Tobacco Corporation (holding 11.14% shareholding interest), Beijing E-Town International Investment and Development Co., Ltd. (holding 10.13% shareholding interest), Shanghai Guosheng (Group) Co., Ltd. (holding 5.06% shareholding interest), China Mobile Communications Group Co., Ltd. (holding 5.06% shareholding interest), Wuhan Financial Holdings (Group) Co., Ltd. (holding 5.06% shareholding interest) and a group of nine shareholders (holding less than 5% shareholding interest each) comprising companies, partnerships and Sino IC Capital Co., Ltd. (which also acts as the fund manager). The voting right of Sino IC Capital Co., Ltd. (as a shareholder but not as the fund manager) at shareholders' meetings of China IC Fund is proportional to its shareholding interest in China IC Fund. China IC Fund is not regarded as a subsidiary of its single largest shareholder.

China IC Fund II

China IC Fund II, incorporated in October 2019, mainly invests in the value chain of integrated circuit industry via equity investment, primarily in integrated circuit chip manufacturing as well as chip designing, packaging and testing and equipment and materials. As at the date of this announcement, there are 28 fund investors in China IC Fund II, including, among others, Ministry of Finance of the PRC (as the single largest shareholder holding 11.02% shareholding interest), China Development Bank Capital Co., Ltd. (holding 10.78% shareholding interest), China National Tobacco Corporation (holding 7.35% shareholding interest), Chengdu Tianfu Guoji Investment Co., Ltd. (holding 7.35% shareholding interest), Wuhan Optics Valley Financial Holding Group Co., Ltd. (holding 7.35% shareholding interest), Shanghai Guosheng (Group) Co., Ltd. (holding 7.35% shareholding interest), Zhejiang Fuzhe Integrated Circuit Industry Development Co., Ltd. (holding 7.35% shareholding interest) and a group of 21 shareholders (holding less than 7% shareholding interest each) comprising companies, partnerships and Sino IC Capital Co., Ltd. (which also acts as the fund manager). The voting right of Sino IC Capital Co., Ltd. (as a shareholder but not as the fund manager) at shareholders' meetings of China IC Fund II is proportional to its shareholding interest in China IC Fund II. China IC Fund II is not regarded as a subsidiary of its single largest shareholder.

China IC Fund III

China IC Fund III, established in May 2024, mainly invests in the value chain of integrated circuit industry via equity investment, primarily in integrated circuit chip manufacturing as well as chip designing, packaging and testing and equipment and materials. As at the date of this announcement, there are 19 fund investors in China IC Fund III, including, among others, Ministry of Finance of the PRC (as the single largest shareholder holding 17.44% shareholding interest), China Development Bank Capital Co., Ltd. (holding 10.47% shareholding interest), Shanghai Guosheng (Group) Co., Ltd. (holding 8.72% shareholding interest), Agricultural Bank of China Limited (holding 6.25% shareholding interest), Bank of China Limited (holding 6.25% shareholding interest), Industrial and Commercial Bank of China Limited (holding 6.25% shareholding interest), China Construction Bank Corporation (holding 6.25% shareholding interest), Bank of Communications Co., Ltd. (holding 5.81% shareholding interest), Beijing E-Town International Investment and Development Co., Ltd. (holding 5.81% shareholding interest) and a group of ten shareholders (holding less than 5% shareholding interest each) comprising companies and partnerships. China IC Fund III is not regarded as a subsidiary of its single largest shareholder. China IC Fund III is a self-managed private equity fund with market-oriented operation and professional management.

Shanghai IC Fund

Shanghai IC Fund was incorporated in December 2016 with IC manufacturing industry being its focused and core investment. As at the date of this announcement, there are nine fund investors in Shanghai IC Fund, including Shanghai Technology Venture Capital (Group) Co., Ltd. (as the single largest shareholder holding 30.70% shareholding interest), China Life Asset Management Co., Ltd. (holding 30.26% shareholding interest), China IC Fund (holding 10.53% shareholding interest), Shanghai Pudong Emerging Industry Investment Co., Ltd. (holding 7.02% shareholding interest), Shanghai International Trust Co., Ltd. (holding 6.32% shareholding interest), China Insurance Investment Zhijixin (Jiaxing) Equity Investment Partnership (Limited Partnership) (holding 5.30% shareholding interest), China Insurance Investment Qixin (Jiaxing) Integrated Circuit Industry Investment Co., Ltd. (holding 4.21% shareholding interest), China CITIC Financial Asset Management Co., Ltd. (holding 3.91% shareholding interest) and Shanghai Jiading Venture Capital Management Co., Ltd. (holding 1.75% shareholding interest). Shanghai IC Fund is not regarded as a subsidiary of its single largest shareholder. Shanghai IC Fund commissioned Shanghai IC Industry Investment Fund Management Co., Ltd. ("**Shanghai IC Management**") as the fund manager for market-oriented operation and professional management, with IC manufacturing industry being its focused and core investment, and to invest industrial star enterprises in Shanghai and enhance corporate value and accelerate the coordinated development of integrated circuit industry chain.

Shanghai IC Fund II

Shanghai IC Fund II was incorporated in May 2020, focusing on industrial investment in high-quality projects within the Shanghai integrated circuit industry. As at the date of this announcement, there are seven fund investors in Shanghai IC Fund II, including Shanghai Technology Venture Capital (Group) Co., Ltd. (as the single largest shareholder holding 36.74% shareholding interest), Shanghai International Group Co., Ltd. (holding 17.52% shareholding interest), Shanghai Guosheng (Group) Co., Ltd. (holding 17.52% shareholding interest), Shanghai Pudong Innovation Investment Development (Group) Co., Ltd. (holding 11.77% shareholding interest), Shanghai Lingang New Zone Private Fund Management Co., Ltd. (holding 9.30% shareholding interest), Shanghai Xingjia Equity Investment Partnership (Limited Partnership) (holding 3.99% shareholding interest) and Shanghai Pudong Emerging Industry Investment Co., Ltd. (holding 3.16% shareholding). Shanghai IC Fund II is not regarded as a subsidiary of its single largest shareholder. Shanghai IC Fund II commissioned Shanghai IC Management as the fund manager to promote the growth and development of invested companies through market-oriented operation and professional management, aiming to establish industry-leading enterprise in Shanghai and the PRC.

Taixin Dingji

Taixin Dingji was incorporated in August 2024 and is primarily engaged in enterprise management, enterprise management consulting and information consulting services. As at the date of this announcement, Taixin Dingji is wholly-owned by Shanghai State-owned Assets Supervision and Administration Commission ("**Shanghai SASAC**") who is the ultimate beneficial owner.

Pioneer IC Fund

Pioneer IC Fund was incorporated in July 2024, with a focus on investments in IC related fields, including but not limited to integrated circuit design, manufacturing, packaging and testing, equipment and materials, as well as components. As at the date of this announcement, Shanghai Municipal Finance Bureau holds approximately 44.44% partnership interests through Shanghai Guojing Investment Development Co., Ltd.. Shanghai SASAC through Shanghai State-owned Capital Investment Co., Ltd., Shanghai International Group Co., Ltd., Shanghai Automotive Industry (Group) Co., Ltd., Shanghai Guosheng (Group) Co., Ltd., Shanghai Shenneng Chengyi Equity Investment Co., Ltd. and Shanghai SCI Pioneer Private Equity Fund Management Co., Ltd. (also as the managing partner), holds an aggregate of approximately 30.00% partnership interests. Shanghai Pudong New Area State-owned Assets Supervision and Administration Commission holds approximately 22.22% partnership interests through Shanghai Pudong Innovation Investment Development (Group) Co., Ltd.. The remaining minority partnership interests are held by Haitong Innovation Securities Investment Co., Ltd., Guotai Junan Zhengyu Investment Co., Ltd. and Shanghai International Trust Co., Ltd..

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context other requires:

"Board"	the board of Directors
"China IC Fund"	China Integrated Circuit Industry Investment Fund Co., Ltd.* (國家集成電路產業投資基金股份有限公司), a joint stock limited liability company established in the PRC
"China IC Fund II"	China Integrated Circuit Industry Investment Fund Phase II Co., Ltd.* (國家集成電路產業投資基金二期股份有限公司), a joint stock limited liability company established in the PRC
"China IC Fund III"	China Integrated Circuit Industry Investment Fund Phase III Co., Ltd.* (國家集成電路產業投資基金三期股份有限公司), a joint stock limited liability company established in the PRC

"Company" or "SMIC"	Semiconductor Manufacturing International Corporation (中芯國際集成電路製造有限公司*), a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the Main Board of the Hong Kong Stock Exchange and the Science and Technology Innovation Board of the SSE
"Director(s)"	the directors of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"New Capital Injection and Share Expansion Agreement"	the new capital injection and share expansion agreement entered into among SMIC Holdings, China IC Fund, China IC Fund II, China IC Fund III, Shanghai IC Fund, Shanghai IC Fund II, Taixin Dingji, Pioneer IC Fund and SMSC on 29 December 2025 in relation to the capital contribution to SMSC
"New JV Agreement"	the new joint venture agreement entered into among SMIC Holdings, China IC Fund, China IC Fund II, China IC Fund III, Shanghai IC Fund, Shanghai IC Fund II, Taixin Dingji, and Pioneer IC Fund on 29 December 2025 in relation to the capital contribution to SMSC
"Pioneer IC Fund"	Shanghai SCI Pioneer IC Private Equity Investment Fund Partnership (Limited Partnership)* (上海國投先導集成電路私募投資基金合夥企業(有限合夥)), a limited partnership established in the PRC
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Shanghai IC Fund"	Shanghai Integrated Circuit Industry Investment Fund Co., Ltd.* (上海集成電路產業投資基金股份有限公司), a joint stock limited liability company established in the PRC

"Shanghai IC Fund II"	Shanghai Integrated Circuit Industry Investment Fund (Phase II) Co., Ltd.* (上海集成電路產業投資基金(二期)有限公司), a limited liability company established in the PRC
"SMIC Holdings"	SMIC Holdings Corporation (中芯國際控股有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"SMSC"	Semiconductor Manufacturing South China Corporation* (中芯南方集成電路製造有限公司), a limited liability company established in the PRC and a non wholly-owned subsidiary of the Company
"SSE"	Shanghai Stock Exchange
"STAR Market Listing Rules"	the Rules Governing the Listing of Securities on the Science and Technology Innovation Board of SSE
"Taixin Dingji"	Shanghai Taixin Dingji Enterprise Development Co., Ltd.* (上海泰新鼎吉企業發展有限公司), a limited liability company established in the PRC
"US$"	United States dollar, the lawful currency of the United States
"%"	per cent

By order of the Board
Semiconductor Manufacturing International Corporation
Company Secretary/Board Secretary
Guo Guangli

Shanghai, PRC
29 December 2025

As at the date of this announcement, the Directors of the Company are:

Executive Director
LIU Xunfeng

Non-executive Directors
LU Guoqing
CHEN Shanzhi
YANG Lumin
HUANG Dengshan

Independent Non-executive Directors
FAN Ren Da Anthony
LIU Ming
WU Hanming
CHEN Xinyuan

* *For identification purposes only*