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**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors of Shandong Gold Mining Co., Ltd. (hereinafter referred to as the “**Company**”) recently received a written resignation report from Mr. Zhan Kai, an independent non-executive director of the Company. Due to personal commitment of devoting more time to personal matters, Mr. Zhan Kai tendered his resignation as an independent non-executive director of the seventh session of the board of directors of the Company and a member of the strategy committee of the Board, a member of the sustainability committee of the Board, a member of the audit committee of the Board, a chairman of the nomination committee of the Board and a member of the remuneration and appraisal committee of the Board. Mr. Zhan Kai will no longer hold any position in the Company upon his resignation.

Given that the resignation of Mr. Zhan Kai will result in the number of independent directors of the Company falling below one-third of the members of the board of directors, pursuant to the Company Law (《公司法》), the Management Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》), the Guidelines No. 1 of the Shanghai Stock Exchange for the Self-regulation of Listed Companies – Standard Operation (《上海證券交易所上市公司自律監管指引第1號—規範運作》), the Articles of Association and other relevant provisions, such resignation report shall take effect upon the appointment of a new independent non-executive director or where the number of independent non-executive directors is not less than one-third of the board of directors of the Company. Until then, Mr. Zhan Kai will continue to perform his duties in accordance with the requirements of relevant laws and regulations and the Articles of Association. The Company will expedite the election of new independent non-executive director in accordance with relevant requirements. As of the date of this announcement, Mr. Zhan Kai does not directly or indirectly hold any shares in the Company, and there are no unfulfilled commitments that he is obligated to undertake.

Mr. Zhan Kai confirmed that he has no disagreement with the Company and the board of directors, and there are no other matters related to his resignation that should be brought to the attention of the board of directors and the shareholders of the Company.

The Company and the board of directors would like to extend heartfelt gratitude to Mr. Zhan Kai for his significant contributions to the Company during his tenure of office!

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Han Yaodong**  
*Chairman*

Jinan, the PRC, 29 December 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; the non-executive directors of the Company are Mr. Han Yaodong and Mr. Liu Qin; and the independent non-executive directors of the Company are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.*