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安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

FURTHER ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTION:
ROAD NETWORK
OPERATION SERVICE AGREEMENTS

Reference is made to the announcement of the Company dated 16 December 2025 in relation to the Road Network Operation Service Agreements (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information in relation to the Road Network Operation Service Agreements:

- As disclosed in the Announcement, Guangxuan Company is held as to 99% by Xuanguang Expressway Company Limited* (宣廣高速公路有限責任公司) ("**Xuanguang Company**") and 1% by Anhui Transportation Holding Group respectively. As at the date of the Announcement and this announcement, Xuanguang Company is in turn held as to 55.47% by the Company and 44.53% by Xuancheng Transportation Investment Management Co., Ltd.* (宣城市交投資產管理有限公司) ("**Xuancheng Transportation Investment**"). Xuancheng Transportation Investment Management Co., Ltd.* (宣城市交投資產管理有限公司) is in turn held as to 67% by Xuancheng Transportation Investment Group Co., Ltd.* (宣城市交通投資集團有限公司) and 33% by Xuancheng Industry Investment Co., Ltd. (宣城市產業投資集團有限公司), each of which is in turn indirect wholly-owned by the State-owned Assets Supervision and Administration Commission of Xuancheng Municipal People's Government (宣城市人民政府國有資產監督管理委員會).

- As disclosed in the Announcement, the annual caps for the continuing connected transactions under the Road Network Operations Service Agreements for the year ending 31 December 2025 and 31 December 2026 respectively are RMB4,600,000 and RMB3,000,000. As explained in the Announcement, the fees payable under each of the Road Network Operations Service Agreements will be calculated based on the standard rate of not exceeding 0.33% of the final revenue from the network settled tolls, with the first instalment payable within one month following execution of the Road Network Operation Services Agreements (and expected to be within 2025), whilst the other instalment shall be settled within one month after the completion of each quarterly split settlement in 2026. The annual caps were thus determined based on the estimated revenue from the network settled tolls for the year ending 31 December 2025 and 31 December 2026 multiplied by 0.33%. The estimated revenue from the network settled tolls for the year ending 31 December 2025 and 31 December 2026 were in turn estimated based on the Company's historical network settled tolls amount (including those up to the date of the Announcement for the year ending 31 December 2025).

By Order of the Board
Anhui Expressway Company Limited
Jian Xuegen
Company Secretary

Hefei, Anhui, the PRC
30 December 2025

As at the date of this announcement, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong and Chen Jiping as executive directors, Yang Xudong and Yang Jianguo as non-executive Directors, Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive Directors, and Wu Changming as employee director.

* *For identification purpose only*