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CHINA SHENGMU ORGANIC MILK LIMITED
中國聖牧有機奶業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1432)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 30 DECEMBER 2025

Reference is made to the notice (the "**Notice**") of the extraordinary general meeting (the "**EGM**") and the circular (the "**Circular**") of China Shengmu Organic Milk Limited (the "**Company**") both dated 12 December 2025. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that all of the resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 30 December 2025.

As at the date of the EGM, the total number of Shares was 8,381,295,229. Start Great, a wholly-owned subsidiary of China Mengniu which held 2,513,178,555 Shares as at the date of the EGM, was required to abstain from voting on the resolution in relation to the 2026 Raw Fresh Milk Supply Framework Agreement in accordance with the Listing Rules. Nong You, which held 1,301,651,000 Shares as at the date of the EGM, was required to abstain from voting on the resolution in relation to the 2026 Dabeinong Products and Services Supply Framework Agreement in accordance with the Listing Rules given it is an associate of Mr. Shao, who is the de facto controller of Dabeinong Group, and thereby is regarded as having material interest in the resolution in relation to the 2026 Dabeinong Products and Services Supply Framework Agreement.

BOCI Trustee (Hong Kong) Limited, the trustee appointed in connection with the share award scheme of the Company, which held 58,269,527 Shares that had not been vested under the share award scheme as at the date of the EGM, abstained from voting on all of the resolutions as set out in the Notice pursuant to Rule 17.05A of the Listing Rules. No person had indicated in the Circular that it/he/she intends to vote against or to abstain from voting on any of the resolutions at the EGM.

Save as disclosed above, none of the Shareholders was required to abstain from voting on any of the resolutions at the EGM and there was no Share entitling the holders to attend and abstain from voting on any of the resolutions in favour at the EGM as set out in Rule 13.40 of the Listing Rules.

Accordingly, the total number of Shares entitling the holders to attend and vote on the resolution in relation to the 2026 Raw Fresh Milk Supply Framework Agreement and the resolution in relation to the 2026 Dabeinong Products and Services Supply Framework Agreement at the EGM was 5,809,847,147 and 7,021,374,702 respectively.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The following Directors attended the EGM either in person or by electronic means: Mr. Chen Yiyi, Mr. Zhang Jiawang, Mr. Zhang Ping, Mr. Bai Fengming, Mr. Sun Qian, Ms. Shao Lijun, Mr. Wang Liyan and Mr. Sun Yansheng. Mr. Wu Liang was unable to attend the EGM due to other business arrangement.

Details of the poll results in respect of the resolutions proposed at the EGM are set out as follows:

Ordinary Resolutions		**Number of Votes (%)**	
		For	**Against**
1.	To approve, ratify and confirm the 2026 Raw Fresh Milk Supply Framework Agreement, the transactions contemplated under such agreement and the proposed annual caps for such transactions for the three years ending 31 December 2026, 2027 and 2028.	2,266,444,871 (99.94%)	1,453,000 (0.06%)
2.	To approve, ratify and confirm the 2026 Dabeinong Products and Services Supply Framework Agreement, the transactions contemplated under such agreement and the proposed annual caps for such transactions for the three years ending 31 December 2026, 2027 and 2028.	3,477,972,426 (99.96%)	1,453,000 (0.04%)

Note: The above table only provides a summary of the resolutions. The full text of these resolutions is set out in the Notice.

As more than 50% of the votes from the Shareholders (including their proxies) present and voting at the EGM were cast in favour of all of the above resolutions, all these resolutions were duly passed as ordinary resolutions of the Company at the EGM.

By Order of the Board
China Shengmu Organic Milk Limited
Chen Yiyi
Chairman

Hong Kong, 30 December 2025

As at the date of this announcement, the board of directors of Company comprises Mr. Zhang Jiawang, as executive director; Mr. Chen Yiyi, Mr. Zhang Ping, Mr. Bai Fengming, Mr. Sun Qian and Ms. Shao Lijun, as non-executive directors; Mr. Wang Liyan, Mr. Wu Liang and Mr. Sun Yansheng, as independent non-executive directors.