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德銀天下股份有限公司
DEEWIN TIANXIA CO.,LTD

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2418)

VOLUNTARY ANNOUNCEMENT
PROPOSED ESTABLISHMENT OF OVERSEAS SUBSIDIARIES

This announcement is made by Deewin Tianxia Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that on 30 December 2025, the Board has approved the proposal to establish two wholly-owned overseas subsidiaries in Hong Kong and Indonesia (the "**Indonesia**"), respectively (each a "**Hong Kong Subsidiary**" and an "**Indonesia Subsidiary**", collectively the "**Overseas Subsidiaries**").

The Hong Kong Subsidiary will be wholly owned by the Company, with a registered capital of RMB100 million (or the equivalent in foreign currency). The Company plans to make the capital contributions in stages, and the specific investments will be implemented in accordance with business development needs, risk control considerations, and relevant laws, regulations and management requirements. Leveraging intelligent connected vehicle (Internet of Vehicles) technologies, the Hong Kong Subsidiary will comprehensively empower the international expansion of "vehicle leasing, trading and related ancillary services". Meanwhile, the Hong Kong Subsidiary is intended to serve as a pivotal hub for the Group's international business strategic layout, facilitating the integrated planning and unified management of the Group's overseas operations.

The Indonesia Subsidiary is proposed to be held as to 51% by the Company and 49% by the Hong Kong Subsidiary, with a registered capital of RMB5 million (or the equivalent in foreign currency), will be responsible for conducting specific operations in Indonesia and the deep cultivation of the local commercial vehicle market.

The establishment of the Overseas Subsidiaries is in line with the Company's international development strategy. It is conducive to advancing the implementation of the Company's development plan to expand into the international commercial vehicle market, and is of significant importance in constructing a mutually supportive "sales + finance" synergy, accelerating the Company's overseas investment layout, facilitating integrated transformation and upgrading, fostering international competitive advantages, and further broadening the Group's overseas business operations.

Shareholders and potential investors should note that this announcement is made on a voluntary basis for the purpose of keeping the public informed of the latest business development of the Company. Further announcement(s) will be made by the Company in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate or necessary. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Deewin Tianxia Co., Ltd
德銀天下股份有限公司
Guo Wancai
Chairman

Xi'an, the PRC
30 December 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Guo Wancai as Chairman and non-executive Director, Mr. Zhao Peng and Mr. Wang Wenqi as executive Directors, Mr. Tian Qiang, Mr. Zhao Chengjun and Ms. Feng Min as non-executive Directors, and Mr. Li Gang, Mr. Ip Wing Wai and Mr. Yu Qiang as independent non-executive Directors.