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Cash Dividend with Currency Option Announcement for Equity Issuer	
Issuer name	Bank of Communications Co., Ltd.
Stock code	03328
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	PROPOSED DISTRIBUTION OF INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2025(UPDATED)
Announcement date	30 December 2025
Status	Update to previous announcement
Reason for the update / change	Update on dividend amount in HKD and exchange rate
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	30 June 2025
Dividend declared	RMB 1.563 per 10 share
Date of shareholders' approval	12 December 2025
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 1.729253 per 10 share
Exchange rate	RMB 1 : HKD 1.106368
Amount in which the dividend will be paid in alternative currency 1	RMB 1.563 per 10 share
Exchange rate for alternative currency 1	RMB 1 : RMB 1
Partial election of currency option	No
Closing date and time for option election	15 January 2026 16:30
Ex-dividend date	17 December 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	18 December 2025 16:30
Book close period	From 19 December 2025 to 24 December 2025
Record date	24 December 2025
Payment date	28 January 2026
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor

Hopewell Centre
 183 Queen's Road East
 Wanchai
 Hong Kong

Information relating to withholding tax

Please refer to the Poll Results Announcement of Fourth Extraordinary Shareholders' Meeting of 2025 dated 12 December 2025 for detailed withholding tax arrangement in respect of the dividend.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance with relevant regulatory requirement, the Bank shall be obliged to withhold and pay the enterprise income tax on behalf of non-resident enterprise shareholders whose names appear on the register of members of the Bank for H shares with a tax rate of 10% when the Bank distributes dividends. Non-resident enterprise shareholders may apply for tax refund in accordance with relevant rules and regulations including tax agreements (arrangements) after receiving dividends. Any H shares of the Bank registered other than in the name(s) of individual(s), including HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups, shall be deemed to be held by non-resident enterprise shareholder(s) and the enterprise income tax shall be withheld from the Interim Dividend payable thereon.
Individual - non-resident i.e. registered address outside PRC	10%	In accordance with relevant regulatory requirement, the income from dividend and/or bonus shares distributed by the PRC non-foreign invested enterprises whose shares have been issued in Hong Kong obtained by the overseas resident individual shareholders is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries where they are residents and the PRC. The Bank shall comply with the relevant rules and regulations to withhold

			and pay the income tax for the Interim Dividend on behalf of the relevant shareholders.
	Investors of Southbound Trading	20%	In accordance with relevant regulatory requirement, for dividends derived by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, H share companies shall withhold and pay individual income tax at a tax rate of 20% for the investors. For domestic securities investment funds investing in H shares listed on the Hong Kong Stock Exchange through Shanghai Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. H share companies will not withhold or pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
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Other information

Partial election of currency option is only applicable to Hong Kong Securities Clearing Company Nominees Limited.

Directors of the issuer

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.

* Non-executive directors

Independent non-executive directors