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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE APPOINTMENT QUALIFICATIONS OF DIRECTORS

China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) received the Approval from the National Financial Regulatory Administration on the Appointment Qualification of Ma Xianghui as Director of China Merchants Bank (Jin Fu [2025] No. 766), the Approval from the National Financial Regulatory Administration on the Appointment Qualification of Wong Yuk Shan as Independent Director of China Merchants Bank (Jin Fu [2025] No. 767) and the Approval from the National Financial Regulatory Administration on the Appointment Qualification of Lu Liping as Independent Director of China Merchants Bank (Jin Fu [2025] No. 765), pursuant to which, the appointment qualifications of Mr. Ma Xianghui, Mr. Wong Yuk Shan and Mr. Lu Liping as directors of China Merchants Bank have been approved.

The term of Mr. Ma Xianghui as shareholder director (non-executive director) of the Company has taken effect from 29 December 2025 and shall expire at the conclusion of the term of the thirteenth session of the Board of Directors of the Company. The term of Mr. Wong Yuk Shan as independent non-executive director of the Company has taken effect from 29 December 2025 and shall expire at the conclusion of the term of the thirteenth session of the Board of Directors of the Company. The term of Mr. Lu Liping as independent non-executive director of the Company has taken effect from 30 December 2025 and shall expire at the conclusion of the term of the thirteenth session of the Board of Directors of the Company.

For the biographical details and relevant information of Mr. Ma Xianghui, Mr. Wong Yuk Shan and Mr. Lu Liping, please refer to the circular regarding the 2024 Annual General Meeting of the Company dated 30 May 2025 published on the website of Hong Kong Exchanges and Clearing Limited (www.hkex.com.hk) and the Company's website (www.cmbchina.com).

According to the relevant requirements under laws and regulations and the Articles of Association of the Company, the term of office of Mr. Li Menggang as independent non-executive director of the Company and member of the relevant special committees under the Board of Directors shall expire on 29 December 2025 due to expiry of his term of office and the term of office of Mr. Liu Qiao as independent non-executive director of the Company and member of the relevant special committees under the Board of Directors shall expire on 30 December 2025 due to expiry of his term of office. Mr. Li Menggang and Mr. Liu Qiao will not continue to serve in the Company and its holding subsidiaries, and there are no outstanding public commitments to be fulfilled. Their departure from office will not result in the number of members of the Board of Directors of the Company falling below the statutory quorum. Mr. Li Menggang and Mr. Liu Qiao have completed

the handover of work in accordance with the relevant management regulations of the Company, and have confirmed that they have no disagreement with the Board of Directors of the Company and there is no other matter relating to their departure from office that needs to be brought to the attention of shareholders and creditors of the Company. The Board of Directors of the Company would like to acknowledge Mr. Li Menggang's and Mr. Liu Qiao's contributions to the Company during their terms of office with the highest regard and deepest gratitude.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

30 December 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Li Chaoxian, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.