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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## ANNOUNCEMENT ON RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The Board of Directors of China Merchants Bank Co., Ltd. (the “**Company**”) has received a letter of resignation from Mr. Sun Yunfei, a non-executive director of the Company. Due to his age, Mr. Sun Yunfei tendered his resignation to the Board of Directors of the Company as a non-executive director and a member of the Strategy and Sustainable Development Committee of the Board of Directors. The resignation of Mr. Sun Yunfei shall take effect from 30 December 2025, with the details as follows:

Name	Position upon departure from office	Date of departure from office	Expiry of original term of office	Reason for departure from office	Whether continue to hold office in the Company and its holding subsidiaries after the resignation taking effect	Whether there are unfulfilled public commitments
Sun Yunfei	Non-executive Director  Member of the Strategy and Sustainable Development Committee of the Board of Directors	30 December 2025	24 June 2028	Due to age	No	No

Mr. Sun Yunfei's departure from office will not result in the number of members of the Board of Directors of the Company falling below a quorum. Mr. Sun Yunfei has completed the work handover in accordance with the Company's relevant management regulations.

Mr. Sun Yunfei has confirmed that he has no disagreement with the Board of Directors of the Company and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board of Directors of the Company would like to acknowledge Mr. Sun Yunfei's contributions to the Company during his term of office with the highest regard and deepest gratitude.

**The Board of Directors of China Merchants Bank Co., Ltd.**

30 December 2025

*As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Li Chaoxian, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.*