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CHALCO

中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF EQUITY INTERESTS IN YUNLV LOGISTICS BY CHALCO LOGISTICS

This announcement is made by Aluminum Corporation of China Limited* (the "**Company**") on a voluntary basis.

On 30 December 2025, as considered and approved at the 8th meeting of the ninth session of the board of directors (the "**Board**") of the Company, the Company's wholly-owned subsidiary, Chalco Logistics Group Co., Ltd.* (中鋁物流集團有限公司) ("**Chalco Logistics**"), proposed to acquire, by way of a non-public transfer by agreement in cash, 51% equity interests in Yunnan Yunlv Logistics Investment Co., Ltd.* (雲南雲鋁物流投資有限公司) ("**Yunlv Logistics**") held by Yunnan Aluminum Co., Ltd.* (雲南鋁業股份有限公司) ("**Yunnan Aluminum**") (the "**Proposed Acquisition**"), with a transaction consideration of approximately RMB263.84 million (subject to the final appraised value upon filing). Upon completion of the Proposed Acquisition, Chalco Logistics and Yunnan Aluminum will hold 51% and 49% equity interests in Yunlv Logistics, respectively. Yunlv Logistics will be consolidated into the financial statements of Chalco Logistics.

As at the date of this announcement, Aluminum Corporation of China* (中國鋁業集團有限公司) ("**Chinalco**") is the controlling shareholder of the Company, Yunnan Aluminum is a 30%-controlled subsidiary of Chinalco, and Yunlv Logistics is a wholly-owned subsidiary of Yunnan Aluminum. Therefore, Yunnan Aluminum is a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), and the Proposed Acquisition constitutes a connected transaction under Chapter 14A of the Hong Kong Listing Rules.

As at the date of this announcement, the relevant parties have not entered into any concrete agreement on the Proposed Acquisition. In the event of entering into a concrete agreement, the Company will perform its information disclosure obligation in a timely manner in compliance with the applicable requirements of the Hong Kong Listing Rules.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Company Secretary

Beijing, the PRC
30 December 2025

As at the date of this announcement, the members of the Board comprise Mr. He Wenjian, Mr. Mao Shiqing and Mr. Jiang Tao (Executive Directors); Mr. Jiang Hao (Non-executive Director); Mr. Yu Jinsong, Ms. Chan Yuen Sau Kelly and Mr. Li Xiaobin (Independent Non-executive Directors).

* *For identification purposes only*