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Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

VOLUNTARY ANNOUNCEMENT — CONVERSION OF CONVERTIBLE BONDS

Reference is made to the announcements of Mobvista Inc. (the “**Company**”) dated 3 January 2021, 21 January 2025, 17 June 2025 and 8 July 2025, regarding the issuance of convertible bonds with an aggregate principal amount of US\$30,000,000, amendments to the terms of the convertible bonds, and the possible further issuance of PIK Interest Payment Convertible Bonds (the “**Convertible Bonds Announcements**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Convertible Bonds Announcements.

CONVERSION OF CONVERTIBLE BONDS

On 23 December 2025, the Company received a conversion notice from PAGAC III Munich Holding (Cayman) Limited for the exercise of conversion rights, pursuant to convert the principal amount of US\$30,000,000 and accumulated unpaid interest of US\$3,917,504 of the Convertible Bonds at the conversion price of HK\$5.54 per conversion share (the “**Conversion**”).

Pursuant to the provisions of applicable laws and contracts, including but not limited to: after completing the necessary internal and regulatory administrative procedures required for the issuance and allotment of conversion shares, which arise from the exercise of the relevant conversion rights under the convertible bonds, the Company will allot and issue a total of 47,460,016 conversion shares to PAGAC III Munich Holding (Cayman) Limited pursuant to the Conversion. Such conversion shares shall rank pari passu in all respects with all other existing issued shares of the Company.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

Singapore, 30 December 2025

As at the date of this announcement, the Board comprises Mr. DUAN Wei (Chairman), Mr. CAO Xiaohuan (chief executive officer), Mr. FANG Zikai and Mr. SONG Xiaofei as executive Directors; Mr. WONG Tak-Wai as a non-executive Director; and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.