Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中國人壽保險股份有限公司

CHINA LIFE INSURANCE COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2628)

ANNOUNCEMENT

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

China Life Insurance Company Limited (the "**Company**") announces that at the fourth meeting of the fourth session of the employee representative meeting of the Company, Mr. Li Wei has been elected as an Employee Representative Director of the eighth session of the board of directors (the "**Board**") of the Company. The qualification of Mr. Li Wei as a Director is still subject to the approval of the National Financial Regulatory Administration (the "**NFRA**").

The biographical details of Mr. Li Wei are set out below:

Mr. Li Wei, born in August 1972, became the General Manager of the Labour Union Work Department/Mass Organisation Work Department of the Company in August 2024. He successively served as the Deputy General Manager of the Customer Service Department, the Deputy General Manager of Anhui Branch, the Deputy General Manager (responsible for daily operations) and General Manager of the E-commerce Department, the General Manager of the Customer Service Department, and the General Manager of the Bancassurance Department of the Company from 2006 to 2021. He successively served as the General Manager of the Strategic Marketing Department/Greater Bay Area Office of China Life Insurance (Overseas) Company Limited, and as the General Manager of PT China Life Insurance Indonesia from 2021 to 2024. Mr. Li Wei graduated from the Japanese Studies Center at Beijing Foreign Studies University with a master's degree in literature. During his career, he obtained a master's degree in business administration for senior management from the School of Economics and Management at Tsinghua University.

Mr. Li Wei will enter into a service contract with the Company. His term of office shall be effective from the date of approval of his qualification as a Director by the NFRA and end on the expiry of the term of the eighth session of the Board. Mr. Li is eligible for re-election upon expiry of his term.

The remuneration of the Employee Representative Directors is determined by reference to their duties and responsibilities based on the relevant remuneration system of the Company. Mr. Li Wei, as an Employee Representative Director, will not receive any director's fee from the Company, but

will receive corresponding remuneration in accordance with his specific position(s) in the Company, including basic salary, performance-based salary, bonus and allowance.

Save as disclosed above, Mr. Li Wei has not held any directorships in other listed public companies in the last three years, does not hold any other position with the Company or any of its subsidiaries, and is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Further, there is nothing in respect of the election of Mr. Li Wei that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there anything that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Life Insurance Company Limited
Heng Victor Ja Wei
Company Secretary

Hong Kong, 30 December 2025

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:	Cai Xiliang, Li Mingguang, Liu Hui, Ruan Qi
Non-executive Directors:	Wang Junhui, Hu Jin, Hu Rong, Niu Kailong
Independent Non-executive Directors:	Lam Chi Kuen, Zhai Haitao, Chen Jie, Lu Feng