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CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED
中國瑞風新能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00527)

INSIDE INFORMATION
UPDATE ON WINDING UP PETITION AGAINST THE COMPANY

Reference is made to the announcement of China Ruifeng Renewable Energy Holdings Limited (the "**Company**") dated 4 December 2025 in relation to the Petition (the "**Announcement**"). Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the Announcement.

UPDATE ON THE PETITION

The Company hereby would like to confirm that the Company has reached a settlement proposal with the Petitioner on 30 December 2025 and has filed to the High Court the Consent Summons to withdraw the Petition on 30 December 2025.

The filing of the Petition does not represent the successful winding up of the Company by the Petitioner. The Petition would not affect the daily operation of the Company. As at the date of this announcement, no hearing has taken place in relation to the Petition and no winding-up order has been made by the High Court against the Company.

The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as appropriate or as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board of
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 30 December 2025

As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman), Mr. Zhang Zhixiang (Chief Executive Officer) and Mr. Ning Zhongzhi; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.