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Strawbear Entertainment Group
稻草熊娱乐集团
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2125)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 30, 2025

Reference is made to the notice (the "**Notice**") of the 2025 first extraordinary general meeting (the "**EGM**") of Strawbear Entertainment Group (the "**Company**") and the circular (the "**Circular**") of the Company, both dated December 9, 2025. Capitalized terms used in this announcement shall have the same meanings as those used in the Circular, unless otherwise stated.

The Board is pleased to announce that the EGM was held at Building A2, SHANG 8 Design and Creative Industry Park, Chaoyang District, Beijing, China on Tuesday, December 30, 2025 at 4 p.m., and the proposed resolutions as set out in the Notice (the "**Resolutions**") were duly passed by the Shareholders by way of poll. All the Directors attended the EGM.

The poll results of the EGM in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To approve the following resolution as an ordinary resolution of the Company: "**That**: (a) the 2026-2028 Made-to-order Audiovisual Works Production Framework Agreement and the transactions contemplated thereunder, details of which are more particularly described in the Circular, be and is hereby approved, ratified and confirmed; (b) the proposed annual caps for the continuing connected transactions contemplated under the 2026-2028 Made-to-order Audiovisual Works Production Framework Agreement for the three years ending December 31, 2028 as set out in the Circular be and is hereby approved, ratified and confirmed; and (c) any one or more of the Directors is hereby authorized to do all such acts and things and execute all such documents which he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated under the 2026-2028 Made-to-order Audiovisual Works Production Framework Agreement (including the proposed annual caps thereunder for the three years ending December 31, 2028)."	387,428,400 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
2.	To approve the following resolution as an ordinary resolution of the Company: "**That**: (a) the 2026-2028 Episodic Content Copyrights Purchasing Framework Agreement and the transactions contemplated thereunder, details of which are more particularly described in the Circular, be and is hereby approved, ratified and confirmed; (b) the proposed annual caps for the continuing connected transactions contemplated under the 2026-2028 Episodic Content Copyrights Purchasing Framework Agreement for the three years ending December 31, 2028 as set out in the Circular be and is hereby approved, ratified and confirmed; and (c) any one or more of the Directors is hereby authorized to do all such acts and things and execute all such documents which he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated under the 2026-2028 Episodic Content Copyrights Purchasing Framework Agreement (including the proposed annual caps thereunder for the three years ending December 31, 2028)."	387,428,400 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.	To approve the following resolution as an ordinary resolution of the Company: "**That**: (a) the 2026-2028 Copyrights Licensing Framework Agreement and the transactions contemplated thereunder, details of which are more particularly described in the Circular, be and is hereby approved, ratified and confirmed; (b) the proposed annual caps for the continuing connected transactions contemplated under the 2026-2028 Copyrights Licensing Framework Agreement for the three years ending December 31, 2028 as set out in the Circular be and is hereby approved, ratified and confirmed; and (c) any one or more of the Directors is hereby authorized to do all such acts and things and execute all such documents which he/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated under the 2026-2028 Copyrights Licensing Framework Agreement (including the proposed annual caps thereunder for the three years ending December 31, 2028)."	387,428,400 (100.00%)	0 (0.00%)

As more than 50% of the votes attaching to the Shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions.

As at the date of the EGM, the total number of Shares in issue was 706,041,400 Shares. Taurus Holding Ltd., being an associate of iQIYI, was required to abstain from voting on the Resolutions. As at the date of the EGM, Taurus Holding Ltd. and its associates are interested in 97,320,000 Shares, representing approximately 13.78% of the total number of Shares in issue. In addition, FUTU Trustee Limited held 27,090,000 Shares in relation to the share schemes of the Company, representing approximately 3.84% of the total number of Shares in issue as at the date of the EGM, was required to abstain from voting on the Resolutions. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Resolutions was 581,631,400.

Save as disclosed above, (i) there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules; (ii) no Shareholder was required to abstain from voting on the Resolutions proposed at the EGM under the Listing Rules; and (iii) none of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on the Resolutions proposed at the EGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote-taking at the EGM.

By Order of the Board
Strawbear Entertainment Group
Mr. Liu Xiaofeng
Chairman

Beijing, PRC, December 30, 2025

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng and Ms. Zhai Fang as executive Directors; Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors; and Mr. Ma Zhongjun, Mr. Zhang Senquan and Mr. Chung Chong Sun as independent non-executive Directors.