中汽內飾
CHINA AUTOMOTIVE

中 國 汽 車 內 飾 集 團 有 限 公 司
CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0048)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARE HELD ON THE RECORD DATE

References are made to (i) the prospectus of China Automotive Interior Decoration Holdings Limited (the "**Company**") dated 27 November 2025 (the "**Prospectus**") and (ii) the announcement of the Company dated 15 December 2025 (the "**Announcement**") in relation to, among other matters, the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus, unless the context otherwise requires.

RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, as at 4:00 p.m. on Thursday, 11 December 2025, being the Latest Time for Acceptance, a total of 2 valid applications had been received for a total of 114,759,630 Rights Shares, representing approximately 43.7% of the total number of Rights Shares offered under the Rights Issue (the "**Offered Shares**"). Accordingly, the Rights Issue was undersubscribed by 147,913,026 Rights Shares, representing approximately 56.3% of the total number of Offered Shares, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 18 December 2025, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all of the 147,913,026 Unsubscribed Rights Shares were successfully placed at the price of HK$0.13 per Share, which is equivalent to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Monday, 22 December 2025.

Accordingly, the gross proceeds raised from the Rights Issue (including the Placing) were approximately HK$34.1 million and the net proceeds from the Rights Issue after deducting the expenses were approximately HK$32.0 million. As disclosed in the Prospectus, the Company will use the net proceeds from the Rights Issue as to (i) approximately 95.31% of the net proceeds or approximately HK$30.5 million (equivalent to approximately RMB28.0 million) for purchase of property, plant and machinery for the production lines in the PRC on or before first half of 2027; and (ii) the remaining of approximately 4.69% of the net proceeds or approximately HK$1.5 million for general working capital of the Group on or before second half of 2026.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

	Immediately before completion of the Rights Issue		**Immediately after completion of the Rights Issue**	
	No. of Shares	*Approximate percentage (%)*	*No. of Shares*	*Approximate percentage (%)*
Directors				
Zhuang Yuejin	15,164,800	8.66	15,164,800	3.46
Xiao Suni	790,000	0.45	790,000	0.18
Zhu Chunyan	790,000	0.45	790,000	0.18
Sub-total	16,744,800	9.56	16,744,800	3.82
Public Shareholders				
Independent placees	–	–	147,913,026	33.79
Other public Shareholders	158,370,304	90.44	273,129,934	62.39
Total	175,115,104	100.00	437,787,760	100.00

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares were posted to those entitled thereto to their registered addresses by ordinary post at their own risk on Tuesday, 30 December 2025.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 31 December 2025.

By Order of the Board
China Automotive Interior Decoration Holdings Limited
Zhuang Yuejin
Executive Director

Hong Kong, 30 December 2025

As at the date hereof, the executive Directors are Mr. Zhuang Yuejin, Mr. Ng Chung Ho and Ms. Xiao Suni, and the independent non-executive Directors are Mr. Yuen Wai Keung, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.