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Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2571)

INSIDE INFORMATION

PROPOSED IMPLEMENTATION OF H-SHARE FULL CIRCULATION SCHEME BY THE COMPANY

This announcement is made by Beijing Saimo Technology Co., Ltd. (the "**Company**") in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the "Guidelines on Application for 'Full Circulation' of Domestic Unlisted Shares of H-share Companies" (《H股公司境內未上市股份申請「全流通」業務指引》) issued by the China Securities Regulatory Commission (the "**CSRC**") on 14 November 2019 and further amended on 10 August 2023 (the "**Guidelines**") regarding the procedures of application by companies whose H-shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

Pursuant to the Guidelines, on 30 December 2025, the board (the "**Board**") of directors (the "**Director(s)**") of the Company reviewed and approved the conversion of 65,081,360 domestic unlisted shares of the Company held by certain shareholders of the Company (the "**Participating Shareholders**") (representing approximately 48.81% of the total issued share capital of the Company as of the date of this announcement) into H-shares of the Company (the "**H-Share Full Circulation**"). Upon obtaining all the relevant approvals (including filing notice from the CSRC) and having complied with all applicable laws, regulations and rules, such domestic unlisted shares will be converted into H-Shares of the Company ("**H-Shares**"), and the Company will apply to the Stock Exchange for the listing of and permission to deal in such H-Shares on the Main Board of the Stock Exchange (the "**Conversion and Listing**").

Pursuant to the Articles of Association of the Company, the H-Share Full Circulation and the Conversion and Listing do not require approval at the general meeting. Should the Company conduct matters such as bonus share issues or capitalisation of capital reserves prior to the completion of the H-Share Full Circulation, or should any shareholder voluntarily give up the participation in H-Share Full Circulation, the maximum number of H-shares subject to the H-Share Full Circulation and the proposed Conversion and Listing shall be adjusted accordingly.

As of the date of this announcement, the Company has not submitted the application documents to the CSRC for the H-Share Full Circulation, and the implementation scheme for the Conversion and Listing has yet to be finalised. The Company will make further announcement(s) on the progress of the H-Share Full Circulation and the Conversion and Listing as and when appropriate.

The H-Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 30 December 2025

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.