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MicroTech Medical (Hangzhou) Co., Ltd.
微泰醫療器械(杭州)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2235)

THE GRANT OF AWARDED SHARES UNDER THE SHARE INCENTIVE SCHEME

This announcement is made by MicroTech Medical (Hangzhou) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of the Company is pleased to announce that a total of 3,300,000 awarded shares (the "**Awarded Shares**") were granted to 51 eligible participants (the "**Grantee(s)**") by the Company on December 30, 2025 pursuant to the share incentive scheme of the Company adopted on December 24, 2025 (the "**Share Incentive Scheme**"). The Awarded Shares consist of the Company's ordinary shares listed on the Stock Exchange (the "**H Shares**"), and such grants are subject to the acceptance by the Grantees.

A summary of the Awarded Shares granted is set out below:

Grant date	:	December 30, 2025
Grantees	:	51 Grantees (comprising three Directors, two supervisors of the Company, and 46 core technical, marketing and management personnel and backbones of the Company)
Number of Awarded Shares granted	:	3,300,000 Awarded Shares (representing approximately 0.79%) of the total issued share capital of the Company (excluding treasury shares) as at the date of this announcement.
Purchase price of the Awarded Shares granted	:	HK$2.5 per H Share
Vesting period of Awarded Shares granted	:	Subject to the satisfaction of the vesting condition set out below, the Awarded Shares shall be vested in 2 instalments as follows: (1) 40% on the first anniversary of the date of grant; and (2) 60% on the second anniversary of the date of grant.
Performance target of the Awarded Shares	:	The vesting of the Awarded Shares shall be subject to achievement of individual performance targets as set out in the relevant grant letter.
Clawback mechanism	:	The Awarded Shares shall be subject to the clawback mechanism as set out in the terms of the Share Incentive Scheme.
Closing price of the H Shares on the date of grant	:	HK$7.93

Details of the Grantees and Awarded Shares as described above are as follows:

Name of Grantees who are Connected Persons of the Company	Position	Number of Awarded Shares Granted
Yu Fei	Executive Director	175,000
Shi Yonghui	Executive Director	162,500
Liu Xiu	Executive Director	150,000
Li Zhenhua	Supervisor	62,500
Zhao Zhiheng	Supervisor	37,500
Subtotal		587,500
Independent Grantees		
Core technical, marketing and management personnel and backbones		2,712,500
Total		3,300,000

Save as disclosed above, as at the date of this announcement, to the best of knowledge, information and belief of the Directors, none of other Grantees is (i) a Director, chief executive or substantial shareholder of the Company or their respective associate (as defined in the Listing Rules); or (ii) a participant with options and awards granted and/or to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; or (iii) a participant who is a related party, or a service provider, to whom share options and awards granted or to be granted within any 12-month period exceed 0.1% of the relevant class of shares in issue (excluding treasury shares).

The number of H Shares available for grant in the future under the Share Incentive Scheme after the above grant of the Awarded Shares is 38,493,660. The Share Incentive Scheme does not have service provider sublimit.

By order of the Board
MicroTech Medical (Hangzhou) Co., Ltd.
Zheng Pan
Chairman of the Board

Hangzhou, the PRC, December 30, 2025

As at the date of this announcement, the executive Directors of the Company are Dr. Zheng Pan, Dr. Yu Fei, Dr. Shi Yonghui and Ms. Liu Xiu; the non-executive Directors of the Company are Mr. Mao Shuo and Ms. Gao Yun; and the independent non-executive Directors of the Company are Dr. Li Lihua, Ms. Wang Chunfeng, Mr. Ho Kin Cheong Kelvin and Dr. Cheng Hua.