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SANY HEAVY INDUSTRY CO., LTD.
三一重工股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6031)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 30, 2025

I. VOTING RESULTS OF THE EGM

References are made to the notice and the circular (the "**Circular**") of the EGM dated December 8, 2025 of SANY Heavy Industry Co., Ltd. (the "**Company**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of Directors of the Company (the "**Board**") is pleased to announce that the EGM was held at 10:00 a.m. on Tuesday, December 30, 2025 at No. 1 Conference Room, Administrative Center, SANY Industrial Park, Changsha County, Changsha City, Hunan Province, the PRC.

The EGM was convened by the Board and chaired by Mr. YU Hongfu, the vice chairman of the Board. Mr. YU Hongfu as a Director of the Company attended the EGM, Mr. LIU Daojun and Mr. LI Daocheng as supervisors of the Company attended the EGM. Certain members of the senior management were also present. Several Directors, supervisors and senior management members were absent from the EGM due to work arrangements and approved leave requests. Voting by A Shareholders at the EGM was conducted by a combination of network voting and on-site poll, and voting by H Shareholders was conducted by way of on-site poll. In accordance with relevant PRC laws and regulations, the A Shareholders were entitled to attend and vote for the relevant resolutions at the EGM in person, by proxy, or via network. The time of network voting for the resolutions proposed at the EGM for A Shareholders on December 30, 2025 was set out in the notice of the EGM to A Shareholders dated December 6, 2025 published on the website of Shanghai Stock Exchange separately. Tricor Investor Services Limited, the Company's H Share Registrar, two representatives from the Company's Shareholders, and one supervisor were appointed by the Company as the scrutineers for the vote-taking at the EGM.

As at the date of the EGM, the total number of issued Shares of the Company was 9,195,004,437 Shares, including (i) 8,474,390,037 A Shares, out of which 42,987,413 A Shares were treasury Shares held by the Company (the "**Treasury A Shares**") and 90,092,179 A Shares were held by the designated accounts for the employee stock ownership schemes; and (ii) 720,614,400 H Shares. The Treasury A Shares were excluded from the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM and the Company has not exercised the voting rights of the Treasury A Shares at the EGM. 90,092,179 A Shares held under the designated accounts for the Company's employee stock ownership schemes were required to abstain from voting on all proposed resolutions at the EGM, pursuant to relevant provisions of such schemes. There were no repurchased Shares which are pending cancellation and should therefore be excluded from the total number of Shares in issue for the purposes of the EGM. Therefore, the total number of Shares entitling the Shareholders to attend and vote for or against or abstain from voting at the EGM in respect of the resolutions other than resolutions No. 7 and No. 9 was 9,061,924,845 Shares. A total of 3,272 Shareholders and/or their proxies, holding an aggregate of 4,308,313,033 Shares with voting rights of the Company, representing approximately 47.5430 % of the total Shares with voting rights of the Company, in which, 3,271 A Shareholders and/or their proxies, holding an aggregate of 3,868,918,378 A Shares, representing approximately 42.6942% of the total Shares with voting rights of the Company while 1 H Shareholder and/or his/her proxies, holding an aggregate of 439,394,655 H Shares, representing approximately 4.8488% of the total Shares with voting rights of the Company, have attended the EGM.

Pursuant to relevant laws and regulations of the PRC, resolutions No. 7 and No. 9 proposed at the EGM shall be voted by Shareholders who have no material interest in such resolutions. As at the date of the EGM, the Company's Controlling Shareholder Group and their respective associates, holding a total of 2,858,582,091 A Shares of the Company, representing approximately 31.09% of the total issued Share capital of the Company, had recused from voting on resolutions No. 7 and No. 9. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on resolutions No. 7 and No. 9 at the EGM was 6,203,342,754 Shares, representing approximately 67.46% of the total issued Share capital of the Company.

Save as disclosed above, no Shareholder was required to abstain from voting on any resolution proposed at the EGM under the Hong Kong Listing Rules. No Shareholder who was entitled to attend the EGM had to abstain from voting in favour of any resolution at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules. No Shareholder indicated his/her intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

POLL RESULTS OF THE EGM

The Shareholders present at the EGM considered and approved the following resolutions:

SPECIAL RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	Consider and approve the proposal regarding the abolishment of the Board of Supervisors and the amendments to the Articles of Association of the Company	A Shares	3,865,416,062	99.9094	1,481,116	0.0382	2,021,200	0.0524
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,590,717	99.8904	1,481,116	0.0344	3,241,200	0.0752
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
2.	Consider and approve the proposal regarding amendments to the Rules of Procedure for the Shareholders' Meeting	A Shares	3,865,432,563	99.9099	1,304,415	0.0337	2,181,400	0.0564
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,607,218	99.8908	1,304,415	0.0303	3,401,400	0.0789
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
3.	Consider and approve the proposal regarding amendments to the Rules of Procedure for the Board of Directors	A Shares	3,865,373,113	99.9083	1,369,965	0.0354	2,175,300	0.0563
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,547,768	99.8894	1,369,965	0.0318	3,395,300	0.0788
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
4.	Consider and approve the proposal regarding amendments to certain internal systems of the Company							
	4.1 Consider and approve the amendments to the Working System for Independent Directors	A Shares	3,865,053,312	99.9000	1,743,666	0.0450	2,121,400	0.0550
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,227,967	99.8820	1,743,666	0.0004	3,341,400	0.0776
	4.2 Consider and approve the amendments to the Related/ Connected Transaction Management System	A Shares	3,865,050,262	99.9000	1,776,816	0.0459	2,091,300	0.0541
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,224,917	99.8819	1,776,816	0.0412	3,311,300	0.0769

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
	4.3 Consider and approve the amendments to the Management System relating to External Provision of Financial Assistance	A Shares	3,864,953,162	99.8975	1,868,816	0.0483	2,096,400	0.0542
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,127,817	99.8796	1,868,816	0.0434	3,316,400	0.0770
	4.4 Consider and approve the amendments to the Management System for Use of Proceeds	A Shares	3,865,036,662	99.8996	1,810,416	0.0467	2,071,300	0.0537
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,211,317	99.8816	1,810,416	0.0420	3,291,300	0.0764
	4.5 Consider and approve the amendments to the Management System relating to Remuneration of Directors and Senior Management	A Shares	3,864,572,113	99.8876	2,143,265	0.0553	2,203,000	0.0571
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,302,746,768	0.9987	2,143,265	0.0005	3,423,000	0.0008
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
5.	Consider and approve the proposal regarding the estimated cap for mortgage and financial leasing business for 2026	A Shares	3,865,452,913	99.9104	1,433,365	0.0370	2,032,100	0.0526
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	4,303,627,568	99.8912	1,433,365	0.0003	3,252,100	0.0755
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
6.	Consider and approve the proposal regarding the estimated cap for providing guarantees to controlled subsidiaries	A Shares	3,305,917,987	85.4481	559,228,129	14.4543	3,772,262	0.0976
		H Shares	178,322,868	40.5838	258,956,787	58.9349	2,115,000	0.4813
		Total	3,484,240,855	80.8725	818,184,916	18.9908	5,887,262	0.1366
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
7.	Consider and approve the proposal regarding conducting deposit business with a related bank	A Shares	1,802,389,814	99.7632	2,177,616	0.1205	2,098,800	0.1163
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	2,240,564,469	99.7553	2,177,616	0.0970	3,318,800	0.1478
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
8.	Consider and approve the proposal regarding providing financial assistance to controlled subsidiaries	A Shares	3,546,510,099	91.6667	320,167,979	8.2753	2,240,300	0.0580
		H Shares	327,021,214	74.4254	111,153,441	25.2969	1,220,000	0.2777
		Total	3,873,531,313	89.9083	431,321,420	10.0114	3,460,300	0.0803
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
9.	Consider and approve the proposal regarding the estimated daily related party transactions for 2026	A Shares	1,803,104,514	99.8028	1,316,916	0.0728	2,244,800	0.1244
		H Shares	438,174,655	99.7223	0	0	1,220,000	0.2777
		Total	2,241,279,169	99.7871	1,316,916	0.0586	3,464,800	0.0015
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
10.	Consider and approve the proposal regarding the estimated cap for external guarantees by the wholly-owned subsidiary SANY Financing Guarantee Co., Ltd. for 2026	A Shares	3,715,020,655	96.0222	150,067,537	3.8787	3,830,186	0.0991
		H Shares	358,526,670	81.5956	78,752,985	17.9231	2,115,000	0.4813
		Total	4,073,547,325	94.5509	228,820,522	5.3111	5,945,186	0.1380
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							

Reference is made to the announcement of the Company dated December 5, 2025, in relation to the continuing connected transaction in relation to 2026 Deposit Services Framework Agreement (the "**Announcement**"). On December 30, 2025, the Company entered into the 2026 Deposit Services Framework Agreement with Sanxiang Bank. The principal terms of the agreement are set out in the Announcement and remain unchanged as at the date of this announcement.

Please refer to the Circular for the full text of the resolutions.

II. AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ABOLISHMENT OF THE BOARD OF SUPERVISORS

The proposal regarding the abolishment of the Board of Supervisors and the amendments to the Articles of Association of the Company, the proposal regarding amendments to the Rules of Procedure for the Shareholders' Meeting and the proposal regarding amendments to the Rules of Procedure for the Board of Directors have been duly passed as special resolutions at the EGM. For details of the amendments, please refer to the Circular. The amended Articles of Association, Rules of Procedure for the Shareholders' Meeting and Rules of Procedure for the Board of Directors will take effect from the date of this announcement, the full text of which are available on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), the HKEXnews (http://www.hkexnews.hk) and the Company (https://www.sany.com.cn). The Company will go through the filing and other procedures in accordance with laws as required.

From the date of this announcement, the functions and powers of the Board of Supervisors are to be exercised by the Audit Committee under the Board of the Company. The Rules of Procedure for the Board of Supervisors of Sany Heavy Industry Co., Ltd. and other relevant systems of the Board of Supervisors are abolished accordingly. Each supervisor has confirmed that he/she has no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the Shareholders.

III. ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The Company convened an employees' representative assembly on the afternoon of December 30, 2025. Upon consideration by the employee representatives attending the meeting, Mr. LIU Daojun ("**Mr. LIU**") was elected as an employee representative Director of the ninth session of the Board of the Company, with a term commencing from the date of this announcement until the expiration of the term of the ninth session of the Board.

The biographical details of Mr. LIU are set out as follows:

Mr. LIU Daojun (劉道君), born in 1977, is of Chinese nationality, has no right of permanent residence abroad, and holds a postgraduate degree. He currently serves as an employee representative Director and the audit and supervision director of the Company. Mr. LIU graduated from Zhengzhou Institute of Aeronautical Industry Management (鄭州航空工業管理學院) in 2001 with a bachelor's degree, and obtained a master's degree in professional accounting for senior professional accountants from the Chinese University of Hong Kong (香港中文大學) and the qualification of chief financial officer from Shanghai National Accounting Institute (上海國家會計學院) in 2012. Upon joining the Company in 2005, Mr. LIU is mainly responsible for the internal audit and supervision of the Company. With 20 years of experience in finance and internal audit and supervision, he has been long committed to the research and practice of corporate governance, internal audit, internal control and risk management. He has served as the audit and supervision director of the Company since 2014, and served as the chairman of the Board of Supervisors of the Company from August 30, 2019 to December 30, 2025.

To the best knowledge of the Directors, save as disclosed above, Mr. LIU has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; Mr. LIU does not have any relationship with any Directors, senior management, or substantial Shareholders of the Company, nor does he hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. LIU holds 794,750 A Shares of the Company. Save as disclosed above, Mr. LIU does not have any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). There is no other information in relation to the appointment of Mr. LIU that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor are there any matters which need to be brought to the attention of the Shareholders of the Company.

Mr. LIU meets the qualifications and conditions for serving as an employee representative director as stipulated in the Company Law and the Articles of Association. Following his appointment as an employee representative Director of the Company, the total number of Directors who concurrently hold positions as president or other senior management of the Company and those serving as employee representatives does not exceed one-half of the total number of Directors of the Company, which is in compliance with relevant laws, regulations, regulatory documents and the Articles of Association.

Pursuant to the provisions of the Company Law, the Guidelines for the Articles of Association of Listed Companies and the Articles of Association, the election of an employee director shall become effective upon approval by the employees' representative assembly and is not subject to the approval by the general meeting of the Company. Therefore, the election of Mr. LIU as an employee representative Director has taken effect from December 30, 2025, and the Company will enter into a director's service contract with Mr. LIU. Mr. LIU will not receive any director's fee from the Company for serving as the employee representative Director (non-executive Director) of the Company.

IV. ATTESTATION BY LAWYERS

Hunan Qiyuan Law Firm, the PRC legal adviser to the Company, considers that the convening and holding procedures of the EGM, the qualifications of the conveners of and the attendees at the EGM, and the voting procedures and poll results of the EGM are in compliance with the relevant provisions of the Company Law, the Rules for the General Meetings of Shareholders of Listed Companies and the Articles of Association, and are lawful and valid.

By order of the Board
SANY Heavy Industry Co., Ltd.
XIANG Wenbo
Executive Director and Chairman of the Board

Hongkong, the PRC
December 30, 2025

As at the date of this announcement, the Board comprises: (i) Mr. XIANG Wenbo and Mr. YU Hongfu as executive directors; (ii) Mr. LIANG Wengen, Mr. LIANG Zaizhong and Mr. LIU Daojun as non-executive directors and (iii) Mr. WU Zhongxin, Ms. XI Qing and Mr. LAM Yuk Kun Lawrence as independent non-executive directors.