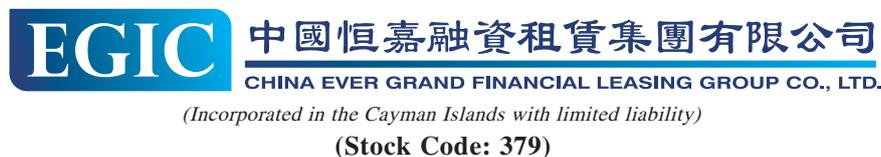


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ANNOUNCEMENT ON LITIGATION UPDATES INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 13 September 2024, 20 December 2024 and 14 March 2025 (collectively, the “**Previous Announcements**”) in relation to the litigation and judicial dissolution proceedings involving Beijing Ever Grand International Finance Lease Co., Ltd.* (“**Beijing Ever Grand**”) and the Company’s wholly-owned subsidiary, Hong Kong Ever Grand Capital Limited (“**Hong Kong Ever Grand**”). Unless otherwise defined, terms capitalised in this announcement shall have the same meanings as in the Previous Announcements.

The Board hereby updates the shareholders and potential investors of the Company that Hong Kong Ever Grand has entered into a memorandum of understanding (“**MoU**”) with Beijing Ever Grand under which the parties agreed to explore for possible settlement of the ongoing litigation concerning the capital injection, and as part of the possible settlement arrangement, the parties are currently negotiating in relation to the introduction of new investor(s) for Beijing Ever Grand and the proposed acquisition of the Group’s entire 51.39% equity interest therein. This equity interest is now classified as equity investment at fair value through other comprehensive income by the Group.

If the above disposal proceeds to a binding agreement and is completed accordingly, the pending litigation filed by Beijing Ever Grand against Hong Kong Ever Grand, together with the Hong Kong Ever Grand’s application for judicial dissolution of Beijing Ever Grand and all related legal proceedings, will be set aside.

Shareholders and potential investors are reminded that, as at the date of this announcement, no legally binding agreement has been signed in relation to the possible disposal. There is no assurance that the transaction will materialise or that the litigation and related proceedings will be resolved as described above.

The Company will keep shareholders and potential investors informed of any material progress related to the above matters through further announcements as appropriate.

By the order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Wong Lik Ping
Chairman and Executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Siu Wai Bun, Mr. Tao Ke and Mr. Ng Tin Shui as Executive Directors; (2) Mr. Ng Kwok Sang, Mr. Wu Kai Tang, Mr. Leung Yiu Ming David and Ms. Lam Hoi Yan Karen as Independent Non-Executive Directors.

* *The English translation of Chinese names or words in this announcement, where indicated, are included for identification purpose only and should not be regarded as the official English translation of such Chinese names or words.*