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**Transmit Entertainment Limited**

**傳遞娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1326)**

## **QUARTERLY UPDATE ON RESUMPTION AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Transmit Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 September 2025, 2 October 2025, 15 December 2025 and 31 December 2025 (collectively, the “**Announcements**”) in relation to, among others, (i) the delay in publication of the 2024/2025 Annual Results, (ii) the delay in despatch of the 2024/2025 Annual Report and (iii) the Resumption Guidance and continued suspension of trading. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

## **UPDATE ON BUSINESS OPERATIONS**

The Company is an investment holding company. The Group is principally engaged in (i) TV series and variety show production and distribution; and (ii) pan entertainment. The Group mainly produces Chinese variety shows and TV series in Mainland China as its main markets.

Notwithstanding the suspension of trading in Shares, the Group has continued its normal business operations.

As previously disclosed, to the best of the knowledge, information and belief of the Directors, Wenlan's operations remain normal. Pursuant to the resolutions passed at the general meeting of Wenlan held on 12 August 2025, three new directors of Wenlan nominated by the Company have been appointed and assumed their duties and convened a board meeting to deal with matters related to the personnel changes. Notwithstanding the appointment of the three new directors of Wenlan, the Company has not resumed full power over the daily operations of Wenlan due to the uncooperative attitude of Mr. Shou in the registration process. The Group is actively pursuing the Legal Proceedings in the PRC to assert its rights with respect to Wenlan.

## **DELAYS IN PUBLICATION OF THE 2024/2025 ANNUAL RESULTS AND DESPATCH OF THE 2024/2025 ANNUAL REPORT**

As at the date of this announcement, the 2024/2025 Annual Results and 2024/2025 Annual Report are still outstanding.

As previously disclosed by the Company in the Announcements, the three new directors of Wenlan have assumed their duties and convened a board meeting to deal with matters related to the personnel changes. However, as at the date of this announcement, the three new directors have not been able to obtain the necessary financial and other information of Wenlan for the preparation of the 2024/2025 Annual Results and 2024/2025 Annual Report. Under the Legal Proceedings, the Group is seeking to obtain the financial and other information of Wenlan. All the Legal Proceedings have been duly filed in the Fengxian District People's Court of Shanghai and are proceeding in accordance with the relevant court procedure.

## **INTERNAL CONTROL REVIEW**

As at the date of this announcement, the Company is considering to engage an independent adviser to conduct an independent internal control review and making appropriate recommendations.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 October 2025 and will remain suspended until further notice.

**Shareholders of the Company and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Transmit Entertainment Limited**  
**Zhang Liang, Johnson**  
*Chairman and Executive Director*

Hong Kong, 31 December 2025

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. LEE Hin Kwong, Patrick and Ms. CHIN Shan Shan; (ii) one non-executive director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive directors, namely Mr. XIANG Feng, Mr. CHANG Eric Jackson and Ms. YE Dandan.*